

Employment Insurance Summary

Prince Edward Island

November 2024

WorkPEI

January 27, 2025

Background: The Statistics Canada Employment Insurance Statistics are based on administrative data; the microdata on beneficiaries are collected and provided by Service Canada. The number of EI beneficiaries represents a count of persons who qualified for employment insurance benefits during the Labour Force Survey reference week, usually the week containing the 15th day of the month. This survey is a census with a cross-sectional design. Data are collected for all units of the target population; therefore no sampling is done.

The release of the data includes information on benefits paid, benefit weeks paid, claims received and allowed and the number of beneficiaries along with their characteristics such as age, and gender. For reference purposes, a regular beneficiary is an individual in receipt of employment insurance benefits in a month and is not currently in receipt of special benefits such as maternity, parental, or sick leave.

The following information is a summary for data that is unadjusted for seasonality. Note on Seasonality: *The EI time series is subject to seasonal and/or calendar effects and is therefore, seasonally adjusted. Seasonal effects are the monthly fluctuations which occur more or less regularly from year to year. They result from composite effects of climatic events, institutional decisions or modes of operation which occur repeatedly with some regularity within the year. Calendar effects are related to the composition of the calendar. They include trading-day effects associated with the location of the Labour Force Survey reference week, moving holiday effects associated with non-fixed date holidays such as Easter, and other predictable events from the calendar.*

Employment Insurance- Brief

- The number of regular beneficiaries increased by 490 (+6.1%) when comparing November 2024 to November 2023 and stood at 8,550. Prince Edward Island had the fifth highest percentage increase among provinces on a year over year basis and the highest percentage increase on a month over month basis.
- Males represent 58.8% of the regular beneficiaries; there was a month over month increase in all three age cohorts (15 to 24 years, 25 to 54 years and 55 years and older) while the 25 to 54 years and 55 years and older had a year over year increase. The 15 to 24 years cohort had a year over year decrease.
- Of the 8,550 regular beneficiaries in November 2024, there were 7,600 who did not declare earnings, or alternatively, 950 (or 11.1% of the total) who did declare earnings. In November 2023, there were 860 (or 10.7%) of the total 8,060 regular beneficiaries who declared earnings.
- In November 2024, there were 1,870 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 6,680 regular employment insurance beneficiaries.
- A year over year increase in regular beneficiaries was observed in the Charlottetown Census agglomeration (+80 or +4.0%), the Summerside census agglomeration (+80 or +8.3%) and in Outside census metropolitan areas (+330 or +6.5%).
- November 2024 saw year over year increases in Kings County (+140), Queens County (+140) and Prince County (+220).
- In November 2024, the largest number of regular employment insurance beneficiaries was in Natural resources, agriculture and related production occupations (2,290) followed by Trades, transport and equipment operators and related occupations (1,850) and Sales and service occupations (1,810).

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Labour Market Context

Figures below are based on seasonally adjusted figures

- Employment totaled 94,800 in November 2024, an increase of 2,700 persons in comparison to the previous month. Employment levels were 3.9% higher from a year ago. There was a year-over-year increase in full-time employment (+2,600) while there was a year over year increase in part-time employment (+1,000).
- Unemployment totaled 8,200 in November 2024, a decrease of 2,000 persons from the prior month. There was an increase of 600 unemployed persons in comparison to the same period a year ago.
- The unemployment rate decreased from the previous month in November 2024 and sits at 8.0%. The rate is 0.3 of a percentage point higher than it was in November 2023 (7.7%).

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Characteristics of Regular Beneficiaries (Seasonally Unadjusted)

The number of regular employment insurance beneficiaries in November 2024 was 8,550 of which 58.8% were males. The number of regular beneficiaries in this month represents an increase of 2,240 beneficiaries (+35.5%) in comparison to October 2024 and an increase of 490 beneficiaries (+6.1%) in comparison to November 2023.

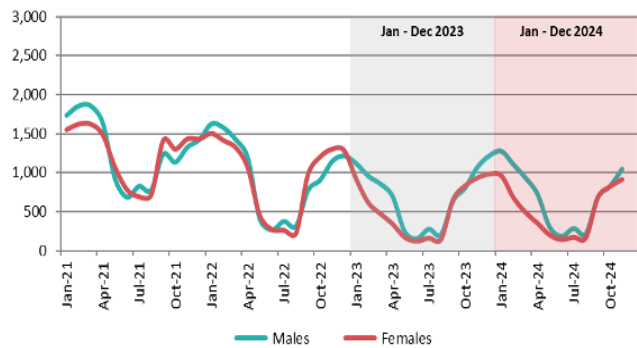
- On a month-over-month basis there was an increase in male beneficiaries (+1,420) and an increase in female beneficiaries (+840).
- On a year-over-year basis there was an increase in male beneficiaries (+410) and an increase in female beneficiaries (+90).
- Of the 8,550 regular beneficiaries in November 2024, there were 7,600 who did not declare earnings or alternatively, 950 (or 11.1% of the total) who did declare earnings. In November 2023, there were 860 (or 10.7%) of the total 8,060 regular beneficiaries who declared earnings.

Young Worker Cohort (15-24 Years)

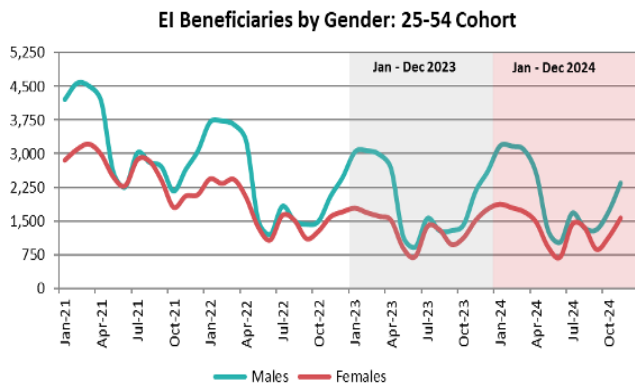
	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	1879.4	1199.1	1125.5	6.5%
Males	973.1	694.5	641.8	8.2%
Females	906.9	505.5	484.5	4.3%

There were 50 less regular beneficiaries year over year for this cohort. Males saw a year over year decrease (-20) and sit at a total of 1,050 beneficiaries. Females saw a year over year decrease of 20 to sit at a total of 910 beneficiaries. There was an increase of 310 regular beneficiaries in a month over month comparison.

EI Beneficiaries by Gender: 15-24 Cohort



Core-age Cohort (25-54 Years)



	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	4396.4	3407.3	3270.9	4.2%
Males	2513.3	2055.5	1951.8	5.3%
Females	1885.6	1350.9	1321.8	2.2%

Males (+180) saw a year over year increase in November 2024 while females (+50) saw an increase over the same period. In November 2024, there were 2,340 males and 1,570 female regular beneficiaries. In a month over month comparison there was an increase of 430 female regular beneficiaries and an increase of 640 male regular beneficiaries.

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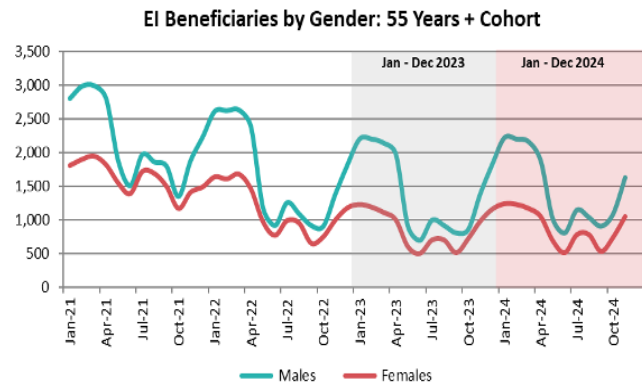


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Older-worker Cohort (55 Years +)

	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Both sexes	2949.2	2352.7	2214.5	6.2%
Males	1742.2	1464.5	1373.6	6.6%
Females	1206.9	888.2	840.0	5.7%

In the 55 and over age group there was a year over year increase of 13.1%. Females (+70 or +7.1%) and males (+240 or 17.3%) saw an increase in a year over year comparison. When comparing November 2024 to October 2024, males in this cohort increased by 540 regular beneficiaries and while females increased by 310 regular beneficiaries.



Employment Insurances Beneficiaries Receiving Regular Benefits by Province (Seasonally Unadjusted)

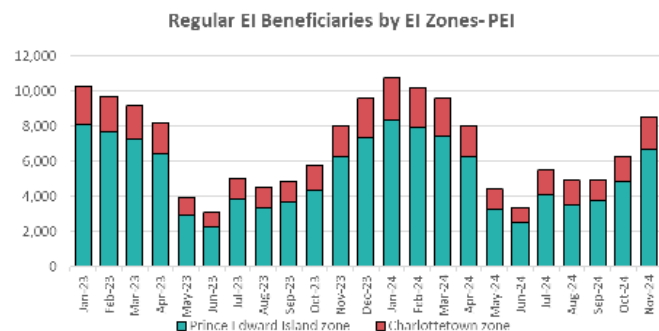
	Nov-24	Monthly Change	Annual Change	YTD Change
Canada	434,830	16.0%	8.0%	12.9%
Newfoundland and Labrador	28,520	10.8%	1.1%	-2.4%
Prince Edward Island	8,550	35.5%	6.1%	5.3%
Nova Scotia	22,240	17.1%	5.7%	2.3%
New Brunswick	25,140	21.3%	8.6%	0.9%
Quebec	92,420	18.6%	7.7%	10.5%
Ontario	128,460	8.6%	17.1%	23.8%
Manitoba	14,680	27.0%	-0.5%	10.3%
Saskatchewan	13,650	29.9%	1.5%	6.8%
Alberta	51,980	20.4%	6.4%	17.6%
British Columbia	46,480	17.5%	-2.4%	8.6%

Statistics Canada. Table 14-10-0010-01 Employment insurance beneficiaries by age group, monthly, unadjusted for seasonality

Regular Employment Insurance Beneficiaries by EI Zones

In November 2024, there were 1,870 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 6,680 regular employment insurance beneficiaries.

The Charlottetown zone had 80 more regular EI beneficiaries, and the PEI zone had 420 more EI regular beneficiaries in comparison to November 2023.



Statistics Canada. Table 14-10-0346-01 Employment Insurance beneficiaries by employment insurance region, monthly, unadjusted for seasonality

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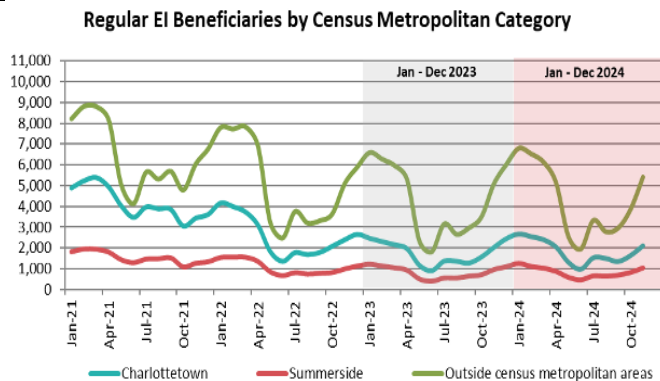
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Regular Employment Insurance Beneficiaries by Census Metropolitan Category



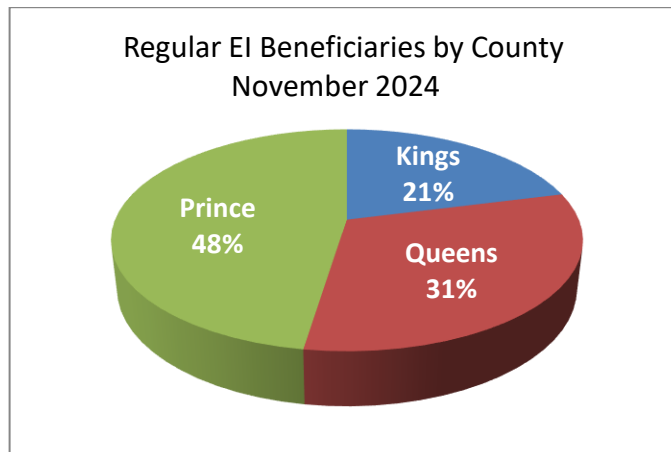
	Historical	Current Period		
	2021-23	YTD 2024	YTD 2023	% Chg
Charlottetown	2810.0	1817.3	1680.9	8.1%
Summerside	1139.7	830.9	784.5	5.9%
Outside census metropolitan areas	5276.1	4308.2	4147.3	3.9%

Based on unadjusted data, a year over year increase in regular beneficiaries were observed in the Charlottetown Census agglomeration (+80 or 4.0%), the Summerside census agglomeration (+80 or 8.3%) and outside census metropolitan areas (+330 or 6.5%).

Note: Table 14-10-0137-01 – Employment insurance beneficiaries (regular benefits) by census metropolitan category, monthly, seasonally adjusted.

Regular Employment Insurance Beneficiaries by County

- Based on unadjusted data there was an annual year over year increase (+490). The increase is attributed to Kings (+140), Queens (+140) and Prince (+220) Counties.
- For the 15-24 age group, Prince County (+20) had a year over year increase while Kings (-10) and Queens (-50) Counties had a year over year decreases in regular beneficiaries.
- For the 25-54 age group, Kings (+70), Queens (+100) and Prince (+60) Counties had a year over year increases in regular beneficiaries.
- For the 55 and over age group, Kings (+80), Queens (+100) and Prince (+140) Counties had a year over year increases in regular beneficiaries.



Kings County- 1,800 Regular Beneficiaries
 Queens County- 2,690 Regular Beneficiaries
 Prince County- 4,070 Regular Beneficiaries

Note: Table 14-10-0323-01 – Employment insurance beneficiaries by census division unadjusted for seasonally

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Employment Insurances Beneficiaries Receiving Regular Benefits by Occupation (Seasonally Unadjusted)

The table below displays the number of EI beneficiaries receiving regular benefits by occupational grouping.

- In November 2024, the largest number of regular employment insurance beneficiaries was in Natural resources, agriculture and related production occupations (2,290) followed by Trades, transport and equipment operators and related occupations (1,850) and Sales and service occupations (1,810).
- There was a year over year decrease in regular employment insurance beneficiaries in Health occupations (-10), Occupations in art, culture, recreation and sport (-30) and Occupations in manufacturing and utilities (-60).
- There was year over year increases in regular employment insurance beneficiaries in Management occupations (+10), Business, finance and administration occupations (+10), Natural and applied sciences and related occupations (+10), Occupations in education, law and social, community and government services (+40), Sales and service occupations (+110), Trades, transport and equipment operators and related occupations (+200), Natural resources, agriculture and related production occupations (+230).

Note: Any further details on occupational groupings may not be available due to data limitations.

Table 3

Employment Insurances Beneficiaries Receiving Regular Benefits National Occupation Classification (NOC) Skill Type-Seasonally Unadjusted

Historical 2021-23		Current Period				
		Nov-24	Oct-24	Nov-23	M-M	Y-Y
9,224	All occupations	8,550	6,310	8,060	2,240	490
33	Management occupations	40	30	30	10	10
791	Business, finance and administration occupations	650	580	640	70	10
340	Natural and applied sciences and related occupations	340	270	330	70	10
228	Health occupations	180	170	190	10	-10
633	Occupations in education, law and social, community and government services	350	340	310	10	40
179	Occupations in art, culture, recreation and sport	170	140	200	30	-30
1,953	Sales and service occupations	1,810	1,320	1,700	490	110
2,141	Trades, transport and equipment operators and related occupations	1,850	1,330	1,650	520	200
1,974	Natural resources, agriculture and related production occupations	2,290	1,470	2,060	820	230
943	Occupations in manufacturing and utilities	880	640	940	240	-60
27	Unclassified occupations	10	10	10	0	0

Data source: Table 14-10-0336-01; "Historical 2021-23" is provided as average values over the past 3 years for historical context.

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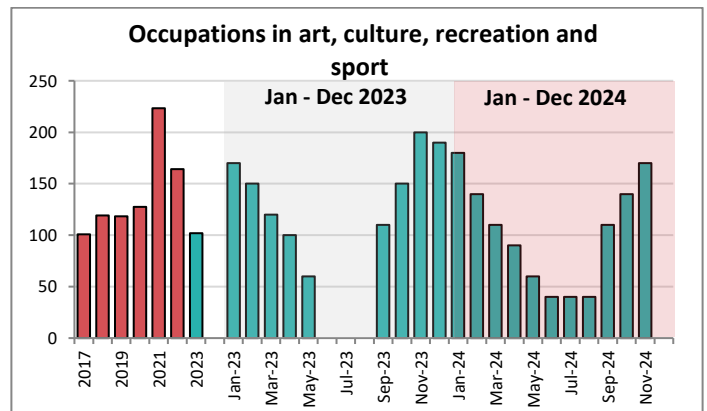
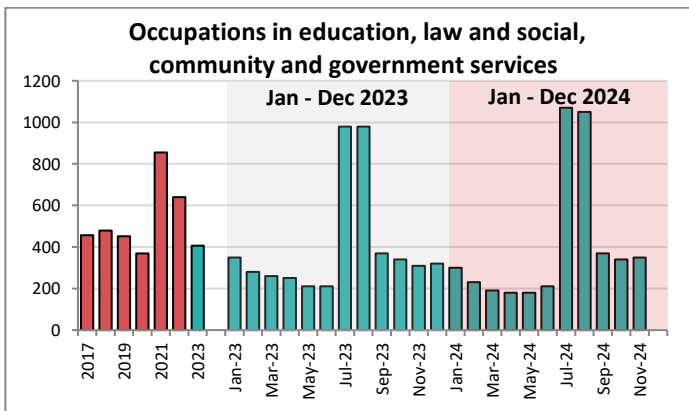
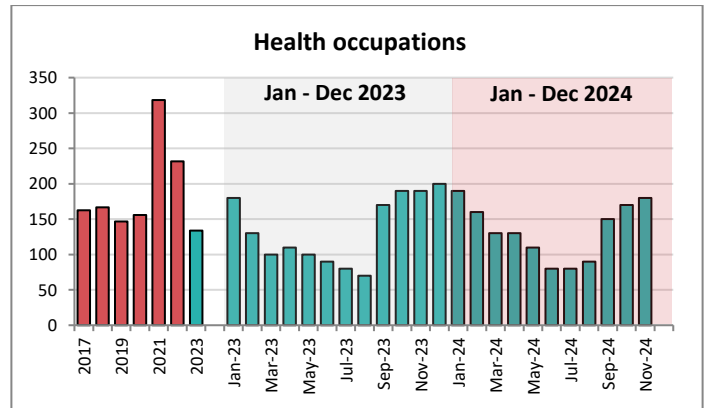
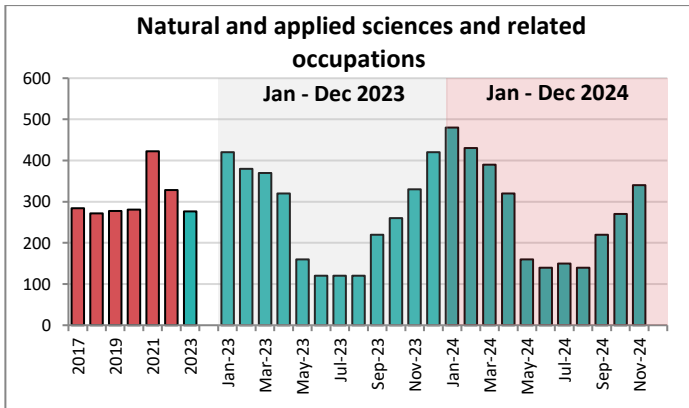
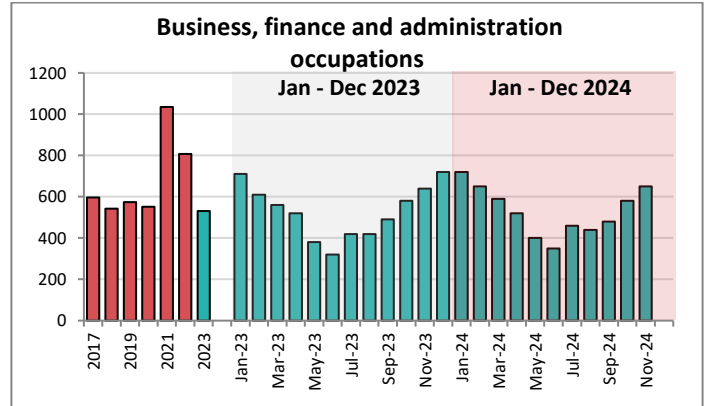
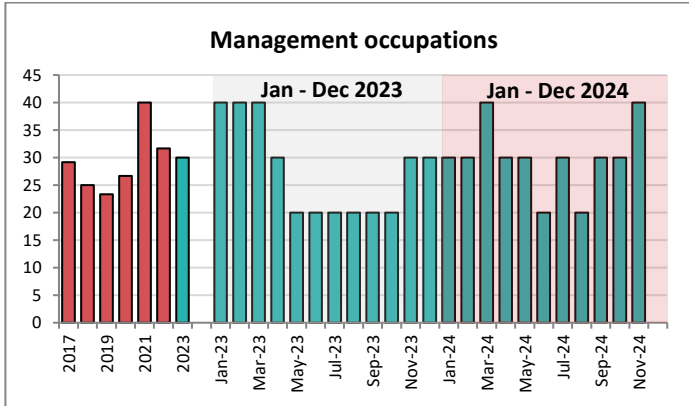


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EI Beneficiaries by NOC Skill Type Progress Report

EI Beneficiary data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. “Year-to-date” (YTD) compares average values of available months in 2024 to the same in 2023.

Graph interpretation: Annual – Historical perspective: 2017 – 2023
Monthly – Current perspective: 2023 - 2024 (YTD)



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