

# Employment Insurance Summary

Prince Edward Island

October 2024



December 19, 2024

**Background:** The Statistics Canada Employment Insurance Statistics are based on administrative data; the microdata on beneficiaries are collected and provided by Service Canada. The number of EI beneficiaries represents a count of persons who qualified for employment insurance benefits during the Labour Force Survey reference week, usually the week containing the 15<sup>th</sup> day of the month. This survey is a census with a cross-sectional design. Data are collected for all units of the target population; therefore no sampling is done.

The release of the data includes information on benefits paid, benefit weeks paid, claims received and allowed and the number of beneficiaries along with their characteristics such as age, and gender. For reference purposes, a regular beneficiary is an individual in receipt of employment insurance benefits in a month and is not currently in receipt of special benefits such as maternity, parental, or sick leave.

***The following information is a summary for data that is unadjusted for seasonality.*** Note on Seasonality: *The EI time series is subject to seasonal and/or calendar effects and is therefore, seasonally adjusted. Seasonal effects are the monthly fluctuations which occur more or less regularly from year to year. They result from composite effects of climatic events, institutional decisions or modes of operation which occur repeatedly with some regularity within the year. Calendar effects are related to the composition of the calendar. They include trading-day effects associated with the location of the Labour Force Survey reference week, moving holiday effects associated with non-fixed date holidays such as Easter, and other predictable events from the calendar.*

## Employment Insurance- Brief

- The number of regular beneficiaries increased by 550 (+9.5%) when comparing October 2024 to October 2023 and stood at 6,310. Prince Edward Island had the highest percentage increase among provinces on a year over year basis and the fourth highest percentage increase on a month over month basis.
- Males represent 57.2% of the regular beneficiaries; there was a month over month increase and year over year increase in all three age cohorts (15 to 24 years, 25 to 54 years and 55 years and older).
- Of the 6,310 regular beneficiaries in October 2024, there were 5,550 who did not declare earnings, or alternatively, 760 (or 12.0% of the total) who did declare earnings. In October 2023, there were 870 (or 15.1%) of the total 5,760 regular beneficiaries who declared earnings.
- In October 2024, there were 1,460 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 4,850 regular employment insurance beneficiaries.
- A year over year increase in regular beneficiaries was observed in the Charlottetown Census agglomeration (+70 or +4.5%), the Summerside census agglomeration (+110 or +15.5%) and in Outside census metropolitan areas (+360 or +10.3%).
- October 2024 saw year over year increases in Kings County (+70), Queens County (+90) and Prince County (+390).
- In October 2024, the largest number of regular employment insurance beneficiaries was in Natural resources, agriculture and related production occupations (1,470) followed by Trades, transport and equipment operators and related occupations (1,330) and Sales and service occupations (1,320).

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## Labour Market Context

Figures below are based on seasonally adjusted figures

- Employment totaled 92,100 in October 2024, a decrease of 1,100 persons in comparison to the previous month. Employment levels were 0.2% higher from a year ago. There was a year-over-year increase in full-time employment (+400) while there was a year over year decrease in part-time employment (-200).
- Unemployment totaled 10,200 in October 2024, an increase of 3,100 persons from the prior month. There was an increase of 4,000 unemployed persons in comparison to the same period a year ago.
- The unemployment rate increased from the previous month in October 2024 and sits at 10.2%. The rate is 3.7 percentage points higher than it was in October 2023 (6.3%).

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## Characteristics of Regular Beneficiaries (Seasonally Unadjusted)

The number of regular employment insurance beneficiaries in October 2024 was 6,310 of which 52.7% were males. The number of regular beneficiaries in this month represents an increase of 1,420 beneficiaries (+29.0%) in comparison to September 2024 and an increase of 550 beneficiaries (+9.5%) in comparison to October 2023.

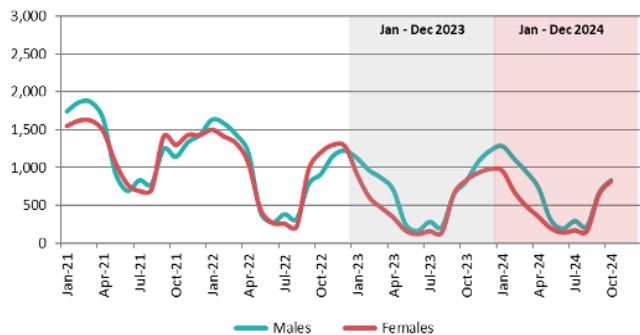
- On a month-over-month basis there was an increase in male beneficiaries (+750) and an increase in female beneficiaries (+660).
- On a year-over-year basis there was an increase in male beneficiaries (+530) and an increase in female beneficiaries (+10).
- Of the 6,310 regular beneficiaries in October 2024, there were 5,550 who did not declare earnings or alternatively, 760 (or 12.0% of the total) who did declare earnings. In October 2023, there were 870 (or 15.1%) of the total 5,760 regular beneficiaries who declared earnings.

## Young Worker Cohort (15-24 Years)

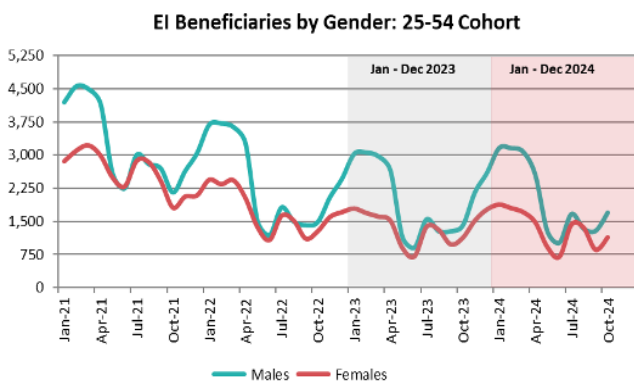
	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	1879.4	1115.0	1037.0	7.5%
Males	973.1	656.0	599.0	9.5%
Females	906.9	461.0	440.0	4.8%

There were 20 more regular beneficiaries year over year for this cohort. Males saw a year over year increase (+20) and sit at a total of 830 beneficiaries. Females saw a year over year decrease of 10 to sit at a total of 820 beneficiaries. There was an increase of 360 regular beneficiaries in a month over month comparison.

EI Beneficiaries by Gender: 15-24 Cohort



## Core-age Cohort (25-54 Years)



	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	4396.4	3355.0	3230.0	3.9%
Males	2513.3	2026.0	1931.0	4.9%
Females	1885.6	1328.0	1302.0	2.0%

Males (+290) saw a year over year increase in October 2024 while females (+10) saw an increase over the same period. In October 2024, there were 1,700 males and 1,140 female regular beneficiaries. In a month over month comparison there was an increase of 280 female regular beneficiaries and an increase of 410 male regular beneficiaries.

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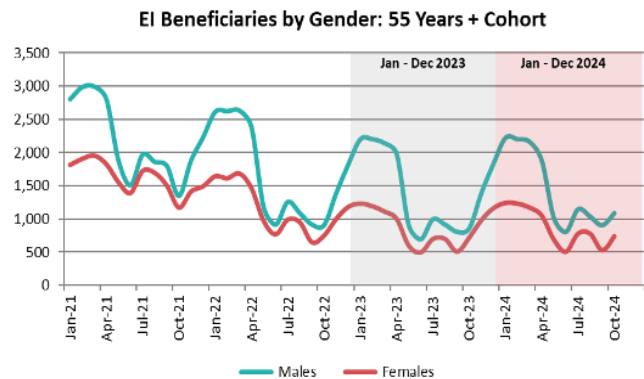


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## Older-worker Cohort (55 Years +)

	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Both sexes	2949.2	2320.0	2199.0	5.5%
Males	1742.2	1448.0	1372.0	5.5%
Females	1206.9	872.0	826.0	5.6%

In the 55 and over age group there was a year over year increase of 15.8%. Females (+20 or +2.8%) and males (+230 or 26.7%) saw an increase in a year over year comparison. When comparing October 2024 to September 2024, males in this cohort increased by 180 regular beneficiaries and while females increased by 210 regular beneficiaries.



## Employment Insurances Beneficiaries Receiving Regular Benefits by Province (Seasonally Unadjusted)

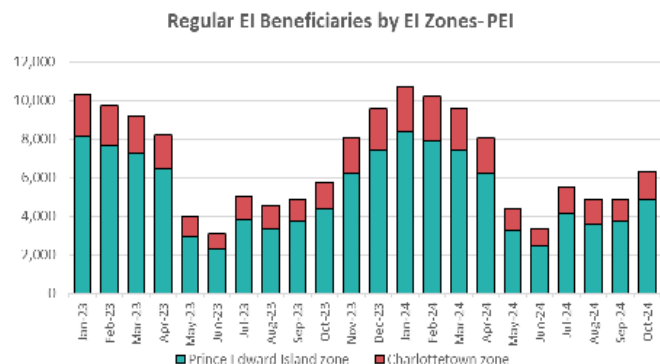
	Oct-24	Monthly Change	Annual Change	YTD Change
Canada	374,750	7.0%	9.3%	13.3%
Newfoundland and Labrador	25,730	13.7%	0.7%	-2.8%
<b>Prince Edward Island</b>	<b>6,310</b>	<b>29.0%</b>	<b>9.5%</b>	<b>5.0%</b>
Nova Scotia	18,990	8.1%	6.0%	1.9%
New Brunswick	20,720	16.5%	11.0%	0.1%
Quebec	77,900	9.6%	8.5%	10.6%
Ontario	118,250	-0.6%	16.5%	24.2%
Manitoba	11,560	5.1%	2.8%	11.3%
Saskatchewan	10,510	11.1%	5.1%	7.3%
Alberta	43,160	10.1%	13.2%	18.7%
British Columbia	39,550	10.2%	-3.4%	9.7%

Statistics Canada. Table 14-10-0010-01 Employment insurance beneficiaries by age group, monthly, unadjusted for seasonality

## Regular Employment Insurance Beneficiaries by EI Zones

In October 2024, there were 1,460 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 4,850 regular employment insurance beneficiaries.

The Charlottetown zone had 70 more regular EI beneficiaries, and the PEI zone had 480 more EI regular beneficiaries in comparison to October 2023.



Statistics Canada. Table 14-10-0346-01 Employment Insurance beneficiaries by employment insurance region, monthly, unadjusted for seasonality

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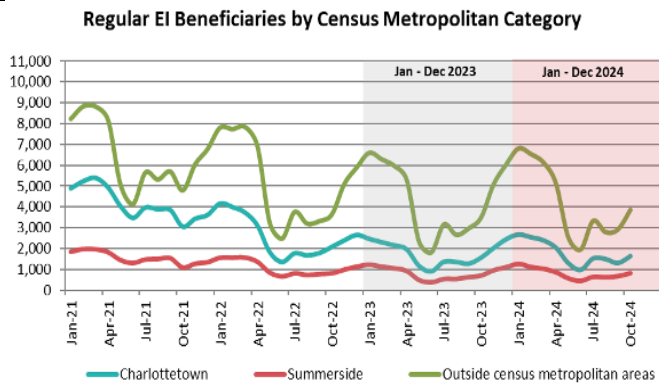
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## Regular Employment Insurance Beneficiaries by Census Metropolitan Category



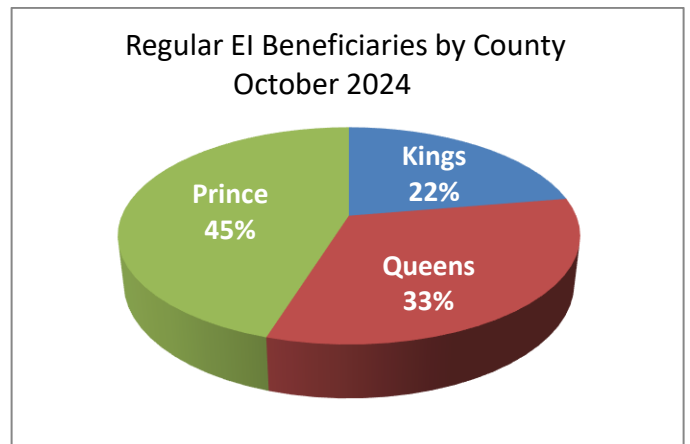
	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Charlottetown	2810.0	1785.0	1656.7	7.7%
Summerside	1139.7	809.0	773.3	4.6%
Outside census metropolitan areas	5276.1	4194.0	4116.7	1.9%

Based on unadjusted data, a year over year increase in regular beneficiaries were observed in the Charlottetown Census agglomeration (+70 or 4.5%), the Summerside census agglomeration (+110 or 15.5%) and outside census metropolitan areas (+360 or 10.3%).

Note: Table 14-10-0137-01 – Employment insurance beneficiaries (regular benefits) by census metropolitan category, monthly, seasonally adjusted.

## Regular Employment Insurance Beneficiaries by County

- Based on unadjusted data there was an annual year over year increase (+550). The increase is attributed to Kings (+70), Queens (+90) and Prince (+390) Counties.
- For the 15-24 age group, Prince County (+40) had a year over year increase while Queens (-40) County had a year over year decreases in regular beneficiaries. Kings County saw no change.
- For the 25-54 age group, Kings (+30), Queens (+70) and Prince (+200) Counties had a year over year increases in regular beneficiaries.
- For the 55 and over age group, Kings (+70), Queens (+70) and Prince (+140) Counties had a year over year increases in regular beneficiaries.



Kings County- 1,410 Regular Beneficiaries  
 Queens County- 2,050 Regular Beneficiaries  
 Prince County- 2,850 Regular Beneficiaries

Note: Table 14-10-0323-01 – Employment insurance beneficiaries by census division unadjusted for seasonally

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## Employment Insurances Beneficiaries Receiving Regular Benefits by Occupation (Seasonally Unadjusted)

The table below displays the number of EI beneficiaries receiving regular benefits by occupational grouping.

- In October 2024, the largest number of regular employment insurance beneficiaries was in Natural resources, agriculture and related production occupations (1,470) followed by Trades, transport and equipment operators and related occupations (1,330) and Sales and service occupations (1,320).
- There was a year over year decrease in regular employment insurance beneficiaries in Health occupations (-20) and Occupations in art, culture, recreation and sport (-10). There was no year over year change in Business, finance and administration occupations and Occupations in education, law and social, community and government services.
- There was year over year increases in regular employment insurance beneficiaries in Management occupations (+10), Natural and applied sciences and related occupations (+10), Sales and service occupations (+100), Trades, transport and equipment operators and related occupations (+140), Natural resources, agriculture and related production occupations (+260) and Occupations in manufacturing and utilities (+50).

Note: Any further details on occupational groupings may not be available due to data limitations.

Table 3

### Employment Insurances Beneficiaries Receiving Regular Benefits National Occupation Classification (NOC) Skill Type-Seasonally Unadjusted

Historical 2021-23		Current Period				
		Oct-24	Sep-24	Oct-23	M-M	Y-Y
9,224	<b>All occupations</b>	<b>6,310</b>	<b>4,890</b>	<b>5,760</b>	<b>1,420</b>	<b>550</b>
33	Management occupations	30	30	20	0	10
791	Business, finance and administration occupations	580	470	580	110	0
340	Natural and applied sciences and related occupations	270	210	260	60	10
228	Health occupations	170	140	190	30	-20
633	Occupations in education, law and social, community and government services	340	360	340	-20	0
179	Occupations in art, culture, recreation and sport	140	100	150	40	-10
1,953	Sales and service occupations	1,320	870	1,220	450	100
2,141	Trades, transport and equipment operators and related occupations	1,330	1,070	1,190	260	140
1,974	Natural resources, agriculture and related production occupations	1,470	1,200	1,210	270	260
943	Occupations in manufacturing and utilities	640	420	590	220	50
27	Unclassified occupations	10	10	10	0	0

Data source: Table 14-10-0336-01; "Historical 2021-23" is provided as average values over the past 3 years for historical context.

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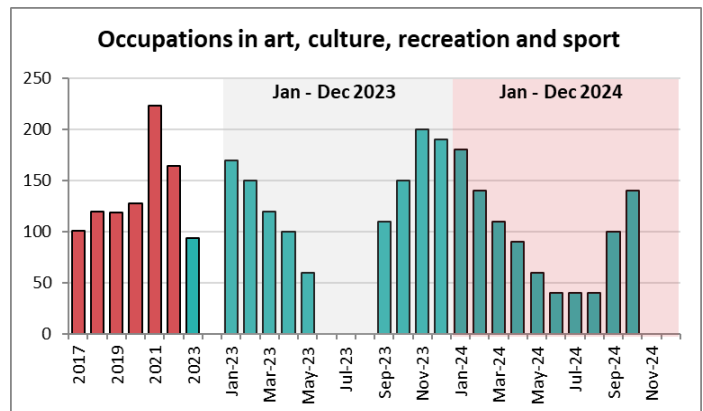
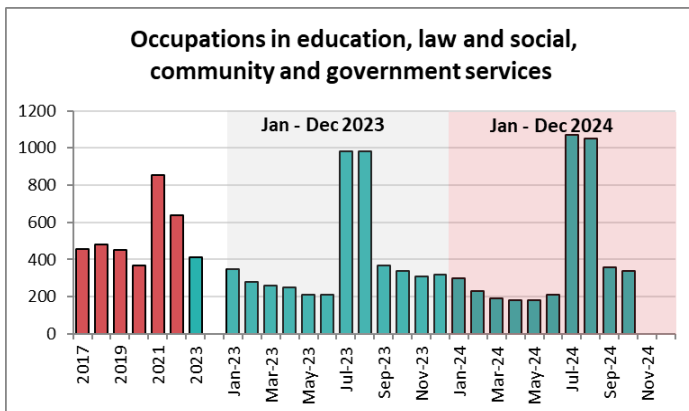
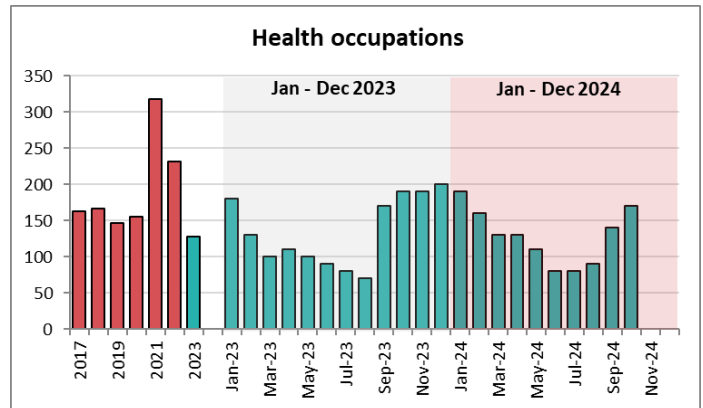
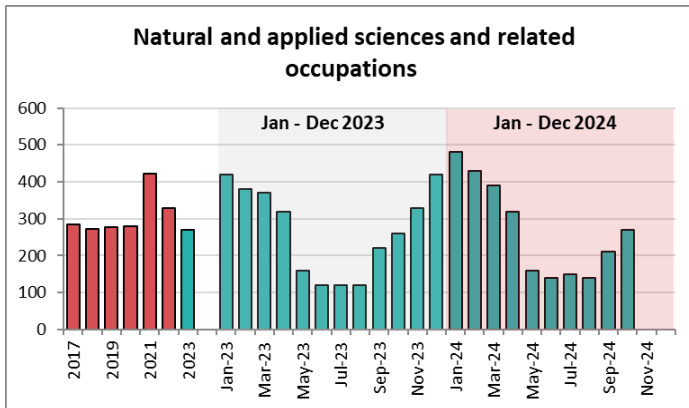
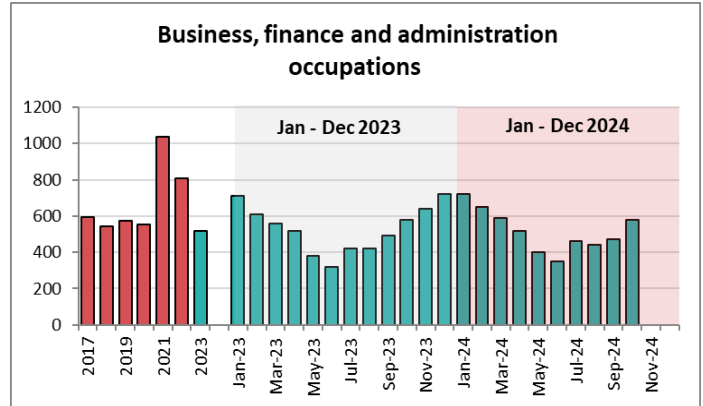
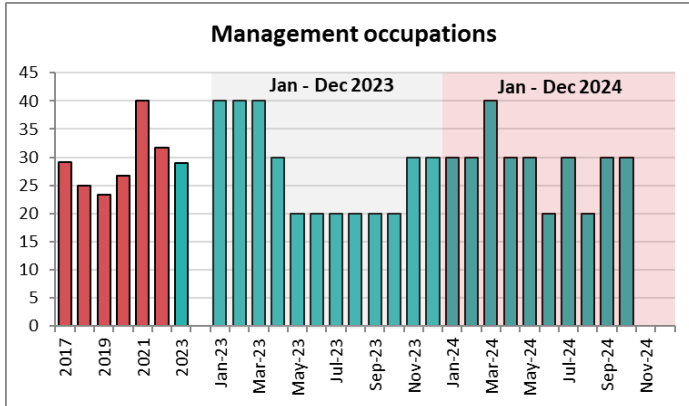


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## EI Beneficiaries by NOC Skill Type Progress Report

EI Beneficiary data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. “Year-to-date” (YTD) compares average values of available months in 2024 to the same in 2023.

Graph interpretation: Annual – Historical perspective: 2017 – 2023  
 Monthly – Current perspective: 2023 - 2024 (YTD)



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