

**Survey of Employment, Payroll and Hours
August 2024**



November 1, 2024

Every month, Statistics Canada releases data on the Survey of Employment, Payroll and Hours (SEPH). This release includes unadjusted and seasonally adjusted data related to employment, wages and hours worked. The survey's target population is composed of businesses in Canada that have at least one employee and, thus issued at least one payroll deduction remittance during the reference month. Excluded are businesses that are primarily involved in agriculture, fishing and trapping, private household services, religious organizations, international and other extraterritorial public administration and military personnel of defence services. The employment figures presented in the SEPH is an estimate of the number of jobs and should not be interpreted as number of employed persons (as reported in Statistics Canada's Labour Force Survey).

Survey of Employment, Payroll and Hours (SEPH) – Brief

SEPH Indicators: Prince Edward Island

Historical 2021-23	Current Period	Aug-24		Jul-24	Aug-23	M-M	Chg	Y-Y	Chg
	Employment (persons)								
72,391	All employees	78,233	77,829	76,667	404	0.5%	1,566	2.0%	
41,536	Hourly paid employees	45,045	44,891	44,535	154	0.3%	510	1.1%	
26,331	Salaried employees	27,929	27,586	28,235	343	1.2%	-306	-1.1%	
73,738	All employees - including unclassified occupations	79,836	79,535	78,111	301	0.4%	1,725	2.2%	
	Average weekly earnings - including overtime (dollars)								
979.15	All employees	1,083.27	1,068.75	1,042.85	14.52	1.4%	40.42	3.9%	
741.32	Hourly employees	820.79	804.51	804.10	16.28	2.0%	16.7	2.1%	
1,305.39	Salaried employees	1,468.14	1,431.06	1,377.38	37.08	2.6%	90.8	6.6%	
	Average hourly earnings - including overtime (dollars)								
24.01	Hourly employees	25.85	25.73	25.71	0.12	0.5%	0.14	0.5%	
33.43	Salaried employees	38.34	37.20	35.81	1.14	3.1%	2.53	7.1%	
	Average weekly hours - including overtime								
30.88	Hourly employees	31.60	31.40	31.20	0.20	0.6%	0.40	1.3%	

Statistics Canada. Table 14-10-0222-01 - Employment, average hourly and weekly earnings (including overtime), and average weekly hours for the industrial aggregate excluding unclassified businesses, monthly, seasonally adjusted

Summary:

- In August 2024, PEI's seasonally adjusted employment (jobs) for non-farm employees was 2.2% higher compared to a year ago, totaling 79,836. The monthly figure represents the highest on record for Prince Edward Island. The year over year growth was driven by large increases in Construction, Education services and Health care and social assistance. The national employment figure increased by 1.0% over the same period. Prince Edward Island had the highest year over year percentage growth among provinces.
- Average weekly earnings in PEI increased 3.9% (or \$40.42) to \$1,083.27 in August 2024 representing the highest figure on record (dating back to 2001). PEI was below national growth (4.6%) and had the ninth highest year over year percentage growth among provinces.
- Labour Force Survey note regarding employment: According to Labour Force Survey, there were 92,600 persons employed in August 2024, up by 2.9% compared to a year ago. There was a year-over-year increase in full-time employment (+900) and an increase in part-time employment (+1,700).

**Survey of Employment, Payroll and Hours
August 2024**



November 1, 2024

SEPH Employment by Industry: Prince Edward Island

Historical 2021-23		Current Period					2024	2023	YTD
		Aug-24	Jul-24	Aug-23	Y-Y	Chg	YTD avg	YTD avg	Chg
73,738	Industrial aggregate (including unclassified (1) businesses)	79,836	79,535	78,111	1,725	2.2%	78,137	76,928	1.6%
72,391	Industrial aggregate (excluding unclassified businesses)	78,233	77,829	76,667	1,566	2.0%	76,631	75,537	1.4%
11,118	Goods producing industries	12,440	12,480	11,965	475	4.0%	12,296	11,934	3.0%
54	Forestry, logging and support	x	x	52	n/a	n/a	n/a	56	n/a
24	Mining, quarrying, and oil and gas extraction	x	x	24	n/a	n/a	n/a	20	n/a
428	Utilities	x	x	459	n/a	n/a	n/a	454	n/a
4,655	Construction	5,460	5,393	5,074	386	7.6%	5,315	5,006	6.2%
5,959	Manufacturing	6,607	6,706	6,356	251	3.9%	6,594	6,398	3.1%
61,273	Service producing industries	65,792	65,349	64,702	1,090	1.7%	64,335	63,603	1.2%
2,337	Wholesale trade	2,181	2,203	2,265	-84	-3.7%	2,164	2,330	-7.1%
9,651	Retail trade	9,699	9,528	9,956	-257	-2.6%	9,664	9,824	-1.6%
3,033	Transportation and warehousing	3,134	3,186	3,265	-131	-4.0%	3,187	3,164	0.7%
742	Information and cultural industries	709	713	741	-32	-4.3%	699	755	-7.4%
1,875	Finance and insurance	2,166	2,163	2,027	139	6.9%	2,083	1,974	5.5%
818	Real estate and rental and leasing	978	999	x	n/a	n/a	1,033	n/a	n/a
2,735	Professional, scientific and technical services	3,169	3,185	2,972	197	6.6%	3,044	2,893	n/a
163	Management of companies and enterprises	164	162	x	n/a	n/a	190	n/a	n/a
4,654	Admin/support/waste management/remediation services	4,502	4,515	4,592	-90	-2.0%	4,405	4,418	-0.3%
5,972	Educational services	6,854	6,498	6,273	581	9.3%	6,400	6,196	3.3%
9,740	Health care and social assistance	10,507	10,502	10,036	471	4.7%	10,235	9,952	2.8%
1,107	Arts, entertainment and recreation	1,168	1,203	1,220	-52	-4.3%	1,178	1,214	-3.0%
6,463	Accommodation and food services	7,275	7,379	7,335	-60	-0.8%	7,007	7,291	-3.9%
2,210	Other services (except public administration)	2,504	2,429	2,351	153	6.5%	2,436	2,354	3.5%
9,719	Public administration	10,782	10,683	10,625	157	1.5%	10,610	10,137	4.7%

Statistics Canada. Table 14-10-0223-01 –Employment and average weekly earnings (including overtime) for all employees by province and territory, monthly, seasonally adjusted; (1) Unclassified businesses are businesses for which the industrial classification (North American Industry Classification System [NAICS] 2012) has yet to be determined. F- data too unreliable to be published. x- suppressed to meet confidentiality requirements of the Statistics Act

- The number of jobs in August 2024 (for non-farm employees) *including* unclassified businesses increased by 1,725 from August 2023 to 79,836. The number of jobs in August 2024 (for non-farm employees) *excluding* unclassified businesses increased 1,566 from August 2023 to 78,233 attributed to gains in service producing industries (+475) and in goods producing industries (+1,090).
- There was year over year gains in Construction (+386), Manufacturing (+251), Finance and insurance (+139), Professional, scientific and technical services (+197), Educational services (+581), Health Care and social assistance (+471), Other services (except public administration) (+153) and Public Administration (+157).
- There was a year over year losses in Wholesale trade (-84), Retail trade (-257), Transportation and warehousing (-131), Information and cultural industries (-32), Administrative and support, waste management and remediation services (-90), Arts, entertainment and recreation (-52), and Accommodation and food services (-60).

See Appendix 1 for further graphs on Employment by Industry

**Survey of Employment, Payroll and Hours
August 2024**



November 1, 2024

SEPH Average Weekly Earnings including overtime: Prince Edward Island (in dollars)

Historical 2021-23		Current Period					2024	2023	YTD
		Aug-24	Jul-24	Aug-23	Y-Y	Chg	YTD avg	YTD avg	Chg
979.15	Industrial aggregate (excluding unclassified businesses)	1,083.27	1,068.75	1,042.85	40.42	3.9%	1,063.74	1,011.99	5.1%
	Goods producing industries	1,231.29	1,192.57	1,229.31	1.98	0.2%	1,194.39	1,178.86	1.3%
1,089.16	Construction	1,208.08	1,228.67	1,193.04	15.04	1.3%	1,226.09	1,127.00	8.8%
1,091.97	Manufacturing	1,233.80	1,149.99	1,191.97	41.83	3.5%	1,156.02	1,156.86	-0.1%
	Service producing industries	1,050.07	1,043.18	997.68	52.39	5.3%	1,040.59	981.81	6.0%
1,149.37	Wholesale trade	1,423.46	1,357.55	1,135.63	287.83	25.3%	1,328.57	1,152.66	15.3%
679.38	Retail trade	745.11	753.95	702.89	42.22	6.0%	741.39	689.69	7.5%
1,026.95	Transportation and warehousing	1,109.03	1,131.79	1,024.47	84.56	8.3%	1,123.97	1,013.46	10.9%
1,275.56	Information and cultural industries	1,617.87	1,603.03	1,347.09	270.78	20.1%	1,385.85	1,326.47	4.5%
1,404.24	Finance and insurance	1,564.83	1,526.63	1,415.74	149.09	10.5%	1,484.92	1,440.14	3.1%
893.05	Real estate and rental and leasing	1,042.89	969.10	x	n/a	n/a	926.42	n/a	n/a
1,304.93	Professional, scientific and technical services	1,482.73	1,568.95	1,320.72	162.01	12.3%	1,480.28	1,374.24	7.7%
n/a	Management of companies and enterprises	F	F	x	n/a	n/a	n/a	n/a	n/a
727.44	Admin/support/waste management/remediation services	725.24	682.79	734.97	-9.73	-1.3%	750.27	775.93	-3.3%
1,172.95	Educational services	1,474.96	1,298.91	1,358.32	116.64	8.6%	1,287.43	1,216.77	5.8%
976.88	Health care and social assistance	1,023.28	1,016.94	1,092.11	-68.83	-6.3%	1,067.08	1,025.82	4.0%
622.58	Arts, entertainment and recreation	680.43	621.37	622.54	57.89	9.3%	656.84	637.48	3.0%
436.57	Accommodation and food services	503.56	523.61	474.68	28.88	6.1%	506.85	453.56	11.7%
817.50	Other services (except public administration)	994.99	943.58	906.45	88.54	9.8%	929.13	865.12	7.4%
1,295.95	Public administration	1,399.73	1,367.68	1,381.87	17.86	1.3%	1,363.92	1,340.46	1.8%

Statistics Canada. Table 14-10-0223-01 –Employment and average weekly earnings (including overtime) for all employees by province and territory, monthly, seasonally adjusted; (1) Unclassified businesses are businesses for which the industrial classification (North American Industry Classification System [NAICS] 2012) has yet to be determined. F- data too unreliable to be published. x- suppressed to meet confidentiality requirements of the Statistics Act

- The wages in August 2024 (for non-farm employees) increased by \$40.42 up 3.9% from August 2023 to \$1,083.27 There was an increase of \$1.98 in the average weekly earnings related to the goods producing industries and an increase of \$52.39 in the average weekly earnings associated with the service producing industries on a year over year basis.
- In August 2024, there was a year over year gain in average weekly earnings in Construction (\$15.04), Manufacturing (\$41.83), Wholesale trade (\$287.83), Retail trade (\$42.22), Transportation and warehousing (\$84.56), Informational and cultural industries (\$270.78), Finance and insurance (\$149.09), Professional, scientific and technical services (\$162.01), Educational services (\$116.64), Accommodation and food services (\$57.89), Accommodation and food services (\$28.88), Other services (except public administration) (\$88.54) and Public administration (\$17.86).
- In August 2024, there was a year over year decrease in average weekly earnings in Administrative and support, waste management and remediation services (-\$9.73) and Health care and social assistance (-\$68.83).

**Survey of Employment, Payroll and Hours
August 2024**



November 1, 2024

Employment and Average Weekly Wages by Province

	Employment			Wages (\$)		
	Aug-23	Aug-24	Y-Y Change	Aug-23	Aug-24	Y-Y Change
Canada	18,055,329	18,232,036	1.0%	1,214.31	1,270.46	4.6%
Newfoundland & Labrador	222,732	217,688	-2.3%	1,205.22	1,253.49	4.0%
Prince Edward Island	78,111	79,836	2.2%	1,042.85	1,083.27	3.9%
Nova Scotia	449,896	458,740	2.0%	1,073.79	1,133.24	5.5%
New Brunswick	353,159	360,414	2.1%	1,118.34	1,158.30	3.6%
Quebec	4,055,089	4,078,204	0.6%	1,166.33	1,221.15	4.7%
Ontario	7,003,130	7,075,681	1.0%	1,241.26	1,297.62	4.5%
Manitoba	643,278	644,922	0.3%	1,108.87	1,157.19	4.4%
Saskatchewan	506,623	516,008	1.9%	1,167.48	1,233.09	5.6%
Alberta	2,121,378	2,162,814	2.0%	1,288.56	1,351.02	4.8%
British Columbia	2,548,909	2,562,775	0.5%	1,224.06	1,281.73	4.7%

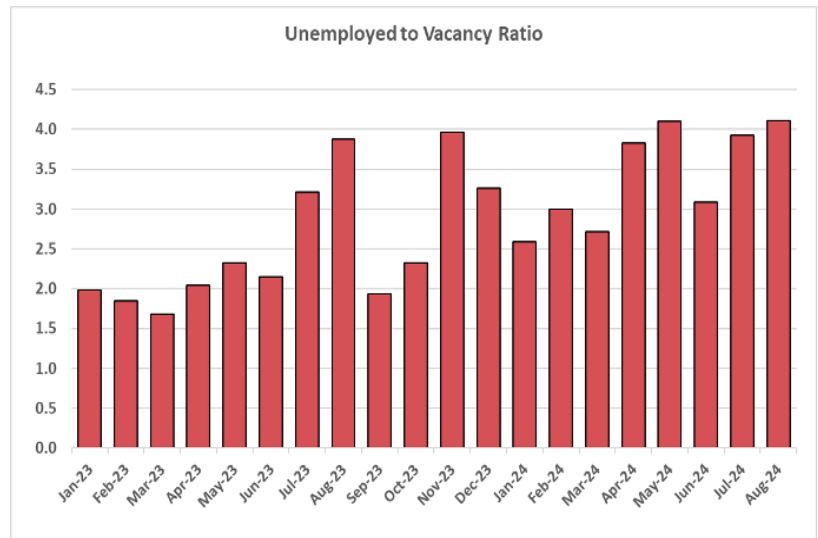
Statistics Canada. Table 14-10-0223-01 –Employment and average weekly earnings (including overtime) for all employees by province and territory, monthly, seasonally adjusted

Unemployed Persons to Vacancy Ratio

There were 2,020 vacancies reported by employers in August 2024- this is 35 more vacancies than what was reported in August 2023. The August 2024 vacancy rate was 2.7% which was below the national rate (2.9%) and ranked seventh among provinces.

There were 4.1 unemployed persons per vacancy in August 2024, this is up from August 2023 where the ratio was 3.9.

Note: The job vacancy rate is the number of job vacancies expressed as a percentage of labour demand; that is, all occupied and vacant jobs.



Statistics Canada. Table 14-10-0432-01 Job vacancies, payroll employees, and job vacancy rate by provinces and territories, monthly, adjusted for seasonality and Statistics Canada. Table 14-10-0287-01 Labour force characteristics, monthly, seasonally adjusted and trend-cycle, last 5 months. Calculation by report author.

**Survey of Employment, Payroll and Hours
August 2024**



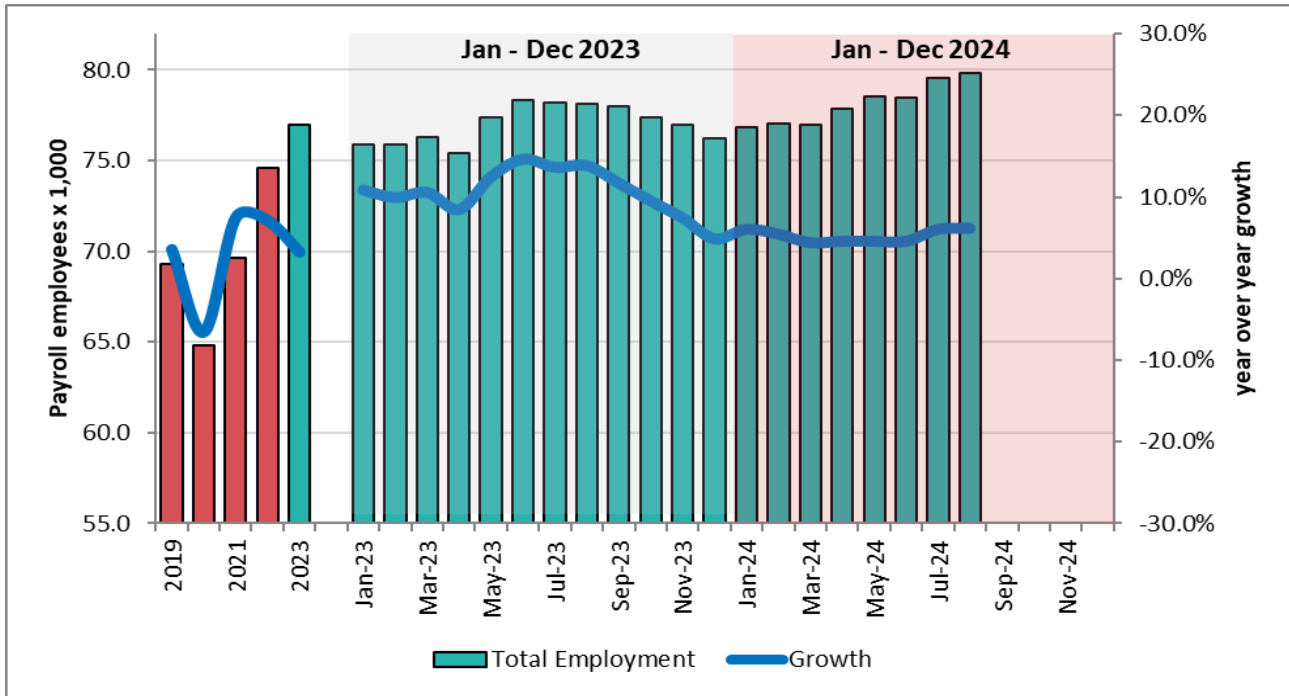
November 1, 2024

Appendix 1 – Employment by Industry Progress Report

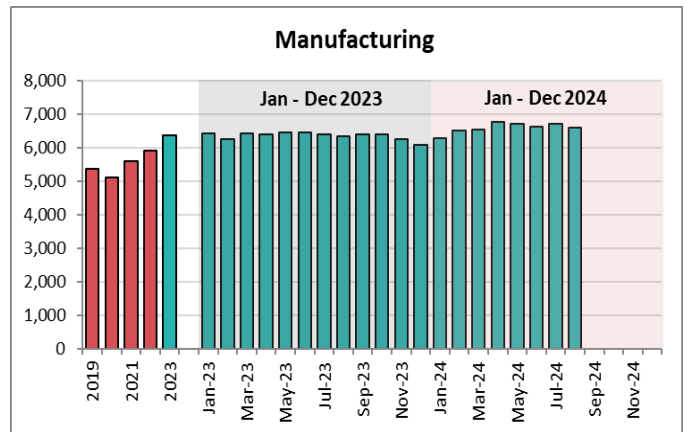
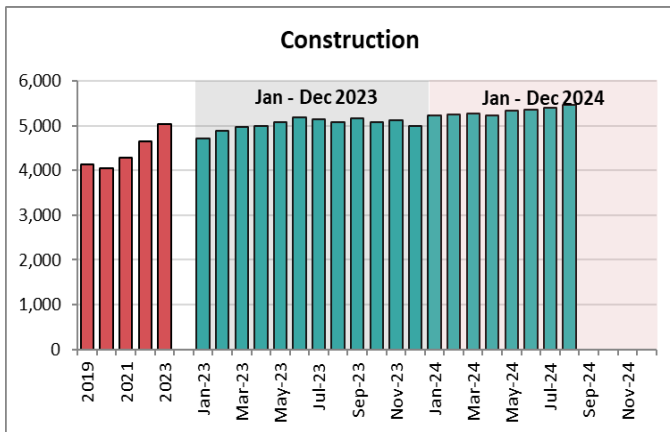
Survey of Employment, Payroll and Hours data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. “Year-to-date” (YTD) compares average values of available months in 2024 to the same in 2023. ***Note: Months with suppressed figures are represented with no bar in the graphs.**

Graph interpretation: Annual – Historical perspective: 2019 – 2023
 Monthly – Current perspective: 2023 - 2024 (YTD)

All Industries



Goods-Producing Industries

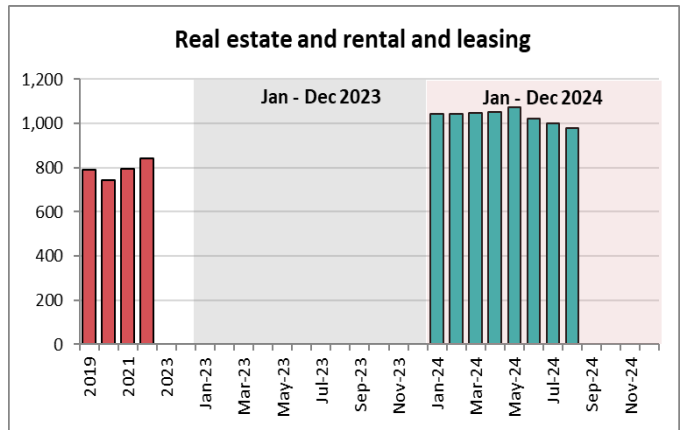
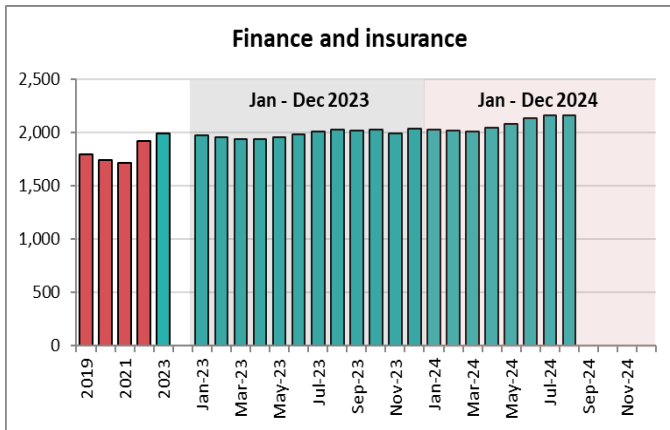
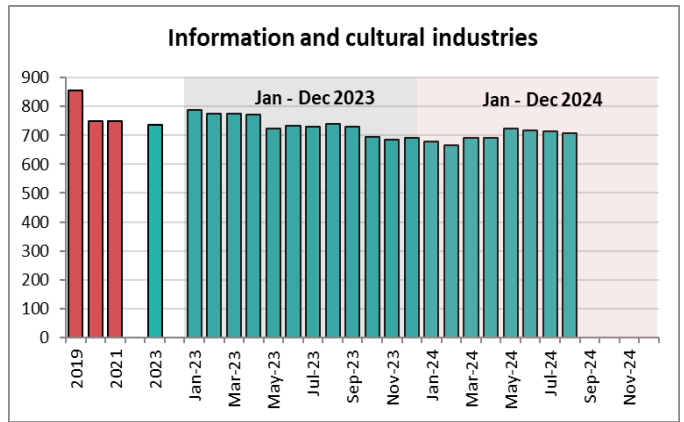
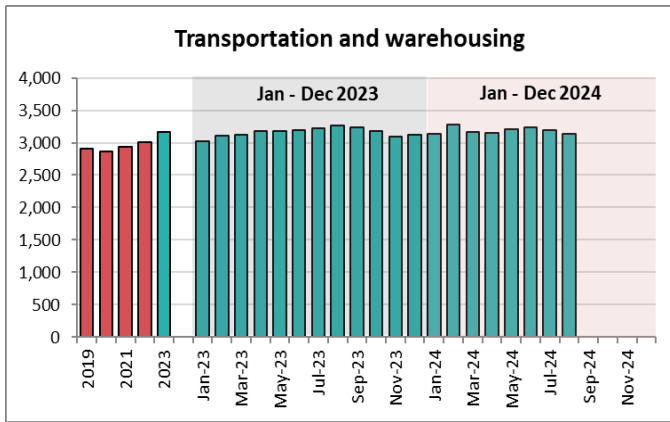
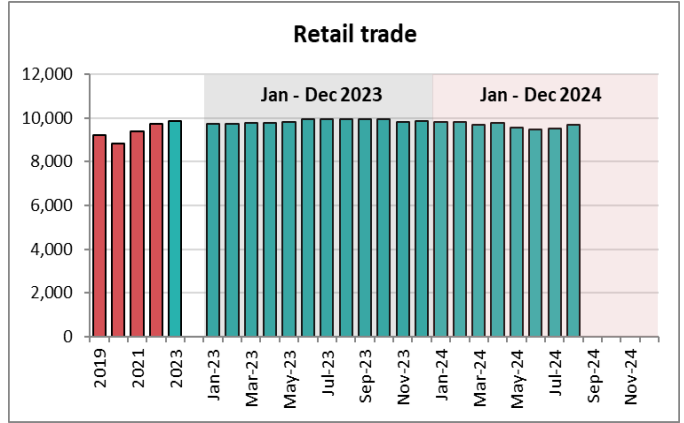
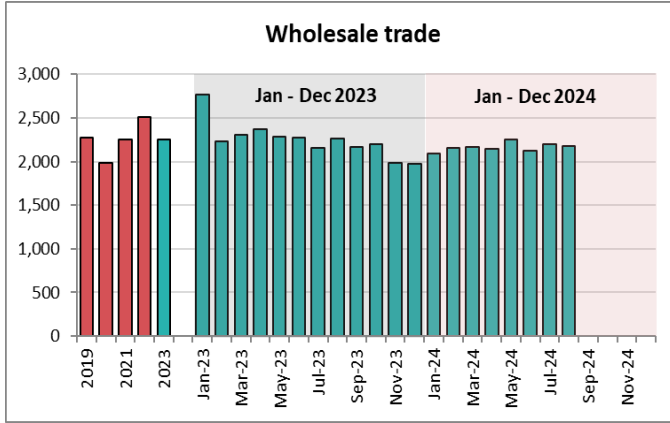


**Survey of Employment, Payroll and Hours
August 2024**



November 1, 2024

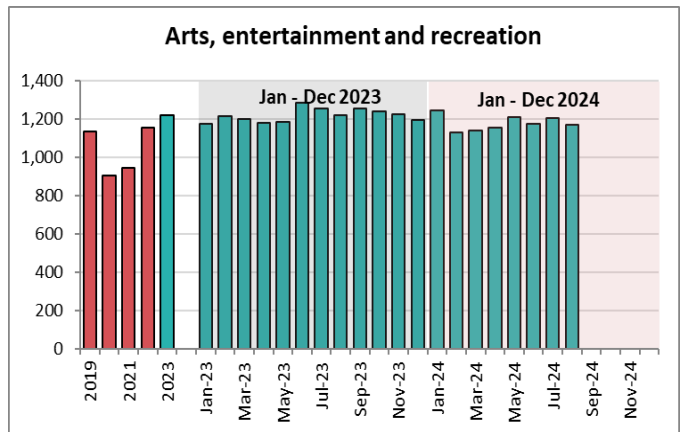
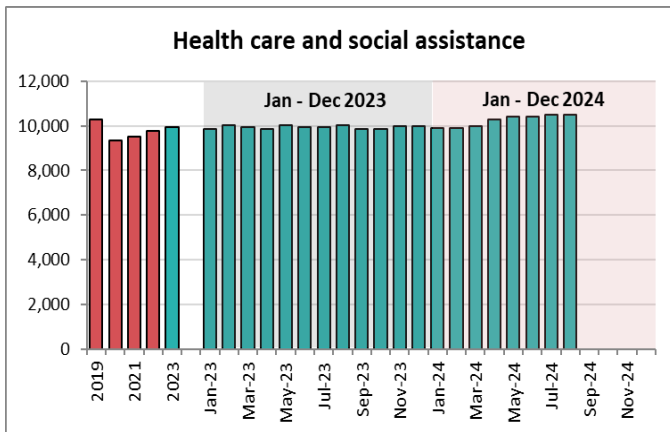
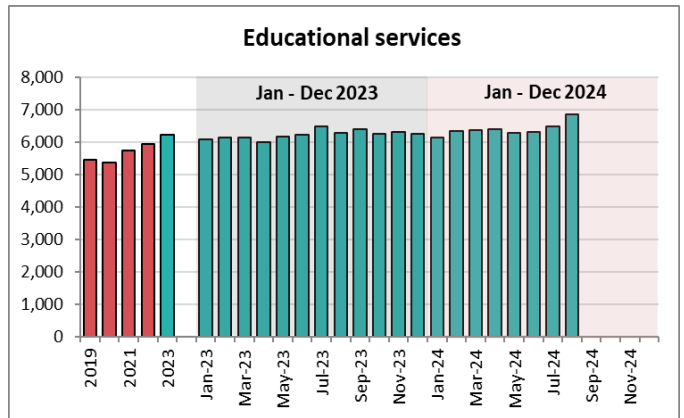
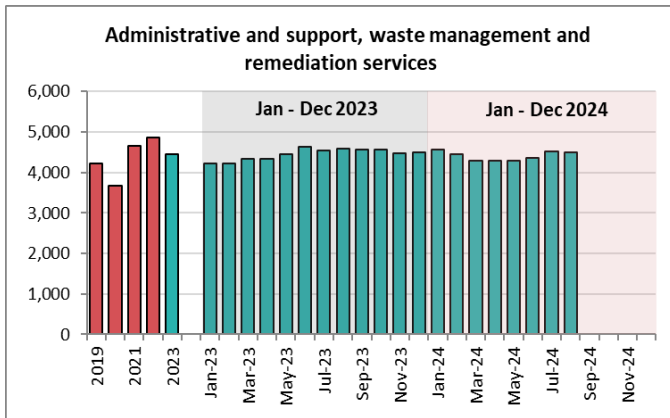
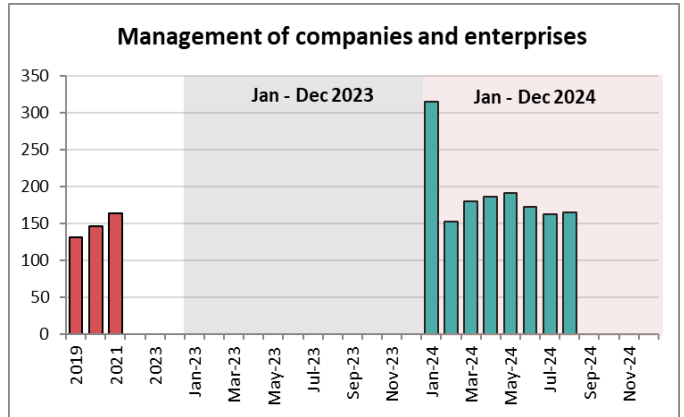
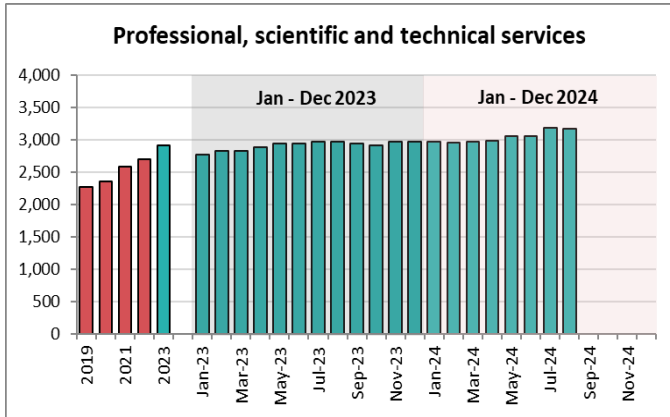
Services-Producing Industries



**Survey of Employment, Payroll and Hours
August 2024**



November 1, 2024



Survey of Employment, Payroll and Hours

August 2024



November 1, 2024

