



# LABOUR MARKET BRIEF ■ ATLANTIC REGION



## CANADA

- 🇦🇵 Employment expanded at a moderate pace in the month, up 0.8% on an annualized basis.
- 🇦🇵 Full-time jobs increased alongside fewer part-time.
- 🇦🇵 The rate of unemployment saw no change from last month, remaining at 6.5%.
- 🇦🇵 The goods-producing sector added jobs (+13,500), while the services-producing sector saw growth of 900 jobs.

## ATLANTIC CANADA

- 🇦🇵 Employment expanded at a moderate pace in the month, up 0.6% on an annualized basis.
- 🇦🇵 Part-time jobs increased while full-time jobs declined.
- 🇦🇵 The unemployment rate moved higher in the month to 7.5%.
- 🇦🇵 The goods-producing sector added jobs (+1,700), while the service sector saw job reductions of 1,000.

**22,025,900 (+15,400)**

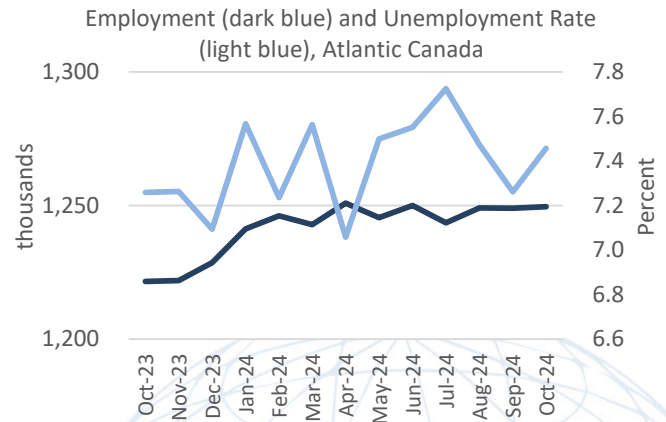
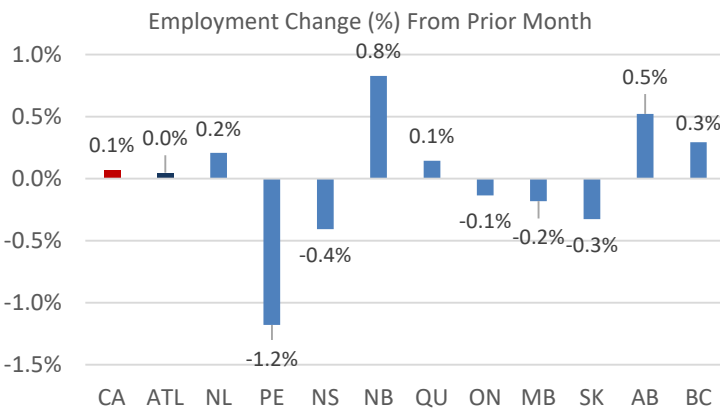
**LABOUR FORCE**

**1,350,400 (+3,500)**

**20,596,900 (+14,500)**

**EMPLOYMENT**

**1,249,600 (+600)**



**6.5% (0.0)**

**UNEMPLOYMENT RATE**

**7.5% (+0.2)**

**64.8% (-0.1)**

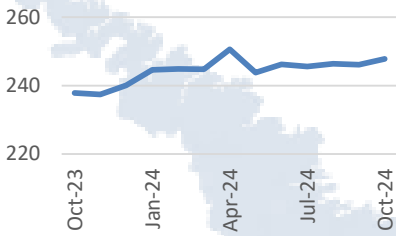
**PARTICIPATION RATE**

**60.7% (+0.1)**

Statistics Canada, Labour Force Survey, Table 14-10-0287-01  
Data above are seasonally adjusted. Values in brackets are month-over-month changes.

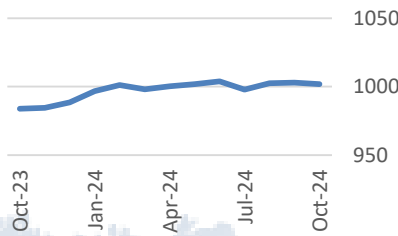
**Goods Sector**

Employment ('000), Atl.



**Services Sector**

Employment ('000), Atl.



# Did You Know...

The number of youth (15 to 24 years of age) in the Atlantic Region has increased by nearly 40,000 (+15%) since mid-2021, reversing the previous 16 years of decline. Youth employment went up by 12% during the same period. This change in trend has helped to ease concerns about the region's ability to replace retirees exiting the labour force. However, international youth on temporary resident permits account for one-third of the increase.

## FASTEST GROWING INDUSTRIES

Year/year employment change, Aug-Oct averages, Atl.

1. Natural resources **+9%**
2. Educational services **+9%**
3. Public administration **+8%**
4. Accommodation and food services **+7%**
5. Construction **+7%**



### NOVA SCOTIA



### NEW BRUNSWICK

**548,200**

Labour Force

**514,000**

Employment

**6.2%**

Unemployment Rate

**-3,000**

Labour Force Change

**-2,100**

Employment Change

**-0.1**

Unemployment Rate Change

**430,500**

Labour Force

**401,400**

Employment

**6.8%**

Unemployment Rate

**+3,600**

Labour Force Change

**+3,300**

Employment Change

**+0.1**

Unemployment Rate Change



### NEWFOUNDLAND AND LABRADOR



### PRINCE EDWARD ISLAND

**269,300**

Labour Force

**242,100**

Employment

**10.1%**

Unemployment Rate

**+800**

Labour Force Change

**+500**

Employment Change

**+0.1**

Unemployment Rate Change

**102,400**

Labour Force

**92,100**

Employment

**10.0%**

Unemployment Rate

**+2,100**

Labour Force Change

**-1,100**

Employment Change

**+2.9**

Unemployment Rate Change

Provincial estimates based on seasonally-adjusted data for the latest month and compared to the previous month.

© His Majesty the King in Right of Canada, as represented by the Minister of Employment and Social Development Canada, 2024

Contact us at: [ATL-LMI-IMT-GD@servicecanada.gc.ca](mailto:ATL-LMI-IMT-GD@servicecanada.gc.ca)