

Employment Insurance Summary

Prince Edward Island

September 2024

WorkPEI

November 22, 2024

Background: The Statistics Canada Employment Insurance Statistics are based on administrative data; the microdata on beneficiaries are collected and provided by Service Canada. The number of EI beneficiaries represents a count of persons who qualified for employment insurance benefits during the Labour Force Survey reference week, usually the week containing the 15th day of the month. This survey is a census with a cross-sectional design. Data are collected for all units of the target population; therefore no sampling is done.

The release of the data includes information on benefits paid, benefit weeks paid, claims received and allowed and the number of beneficiaries along with their characteristics such as age, and gender. For reference purposes, a regular beneficiary is an individual in receipt of employment insurance benefits in a month and is not currently in receipt of special benefits such as maternity, parental, or sick leave.

The following information is a summary for data that is unadjusted for seasonality. Note on Seasonality: *The EI time series is subject to seasonal and/or calendar effects and is therefore, seasonally adjusted. Seasonal effects are the monthly fluctuations which occur more or less regularly from year to year. They result from composite effects of climatic events, institutional decisions or modes of operation which occur repeatedly with some regularity within the year. Calendar effects are related to the composition of the calendar. They include trading-day effects associated with the location of the Labour Force Survey reference week, moving holiday effects associated with non-fixed date holidays such as Easter, and other predictable events from the calendar.*

Employment Insurance- Brief

- The number of regular beneficiaries increased by 30 (+0.6%) when comparing September 2024 to September 2023 and stood at 4,890. Prince Edward Island was the only province to have a monthly increase in regular beneficiaries among provinces.
- Males represent 58.5% of the regular beneficiaries; there was a month over month decrease in the 25 to 54 years and 55 years and older age cohorts while the 15 to 24 years age cohort had a month over month increase. The 25 to 54 years cohort was the only one to see a year over year decrease.
- Of the 4,890 regular beneficiaries in September 2024, there were 4,280 who did not declare earnings, or alternatively, 610 (or 12.5% of the total) who did declare earnings. In September 2023, there were 750 (or 15.4%) of the total 4,860 regular beneficiaries who declared earnings.
- In September 2024, there were 1,160 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 3,730 regular employment insurance beneficiaries.
- A year over year increase in regular beneficiaries was observed in the Charlottetown Census agglomeration (+30 or +2.4%) and the Summerside census agglomeration (+40 or +6.3%) while there was a decrease in Outside census metropolitan areas (-50 or -1.7%).
- September 2024 saw year over year increases in Kings County (+80) and Queens County (+40) while Prince County (-90) saw a year over year decrease.
- In September 2024, the largest number of regular employment insurance beneficiaries was in Natural resources, agriculture and related production occupations (1,200) followed by Trades, transport and equipment operators and related occupations (1,070) and Sales and service occupations (870).

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Labour Market Context

Figures below are based on seasonally adjusted figures

- Employment totaled 93,200 in September 2024, an increase of 600 persons in comparison to the previous month. Employment levels were 1.2% higher from a year ago. There was a year-over-year increase in full-time employment (+400) while there was a year over year increase in part-time employment (+800).
- Unemployment totaled 7,100 in September 2024, a decrease of 1,200 persons from the prior month. There was an increase of 600 unemployed persons in comparison to the same period a year ago.
- The unemployment rate decreased from the previous month in September 2024 and sits at 7.1%. The rate is 0.5 of a percentage point higher than it was in September 2023 (6.6%).

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Characteristics of Regular Beneficiaries (Seasonally Unadjusted)

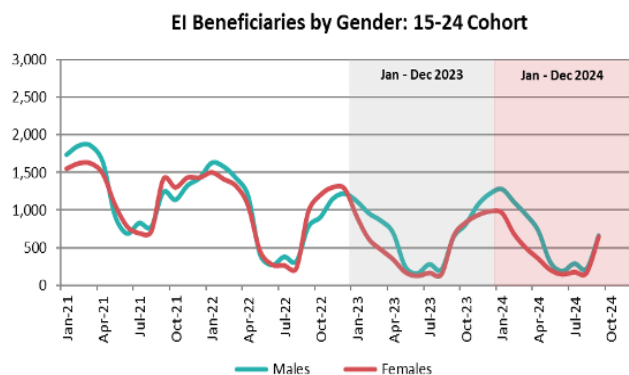
The number of regular employment insurance beneficiaries in September 2024 was 4,890 of which 58.5% were males. The number of regular beneficiaries in this month represents an increase of 10 beneficiaries (+0.2%) in comparison to August 2024 and an increase of 30 beneficiaries (+0.6%) in comparison to September 2023.

- On a month-over-month basis there was an increase in male beneficiaries (+270) and a decrease in female beneficiaries (-260).
- On a year-over-year basis there was an increase in male beneficiaries (+130) and a decrease in female beneficiaries (-110).
- Of the 4,890 regular beneficiaries in September 2024, there were 4,280 who did not declare earnings or alternatively, 610 (or 12.5% of the total) who did declare earnings. In September 2023, there were 750 (or 15.4%) of the total 4,860 regular beneficiaries who declared earnings.

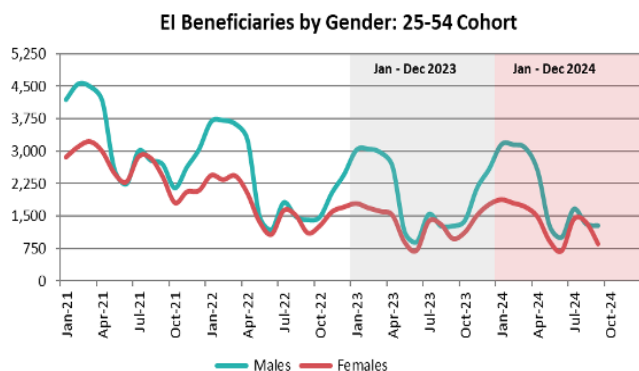
Young Worker Cohort (15-24 Years)

| | Historical 2021-23 | Current Period | | % Chg |
|------------|-----------------------|----------------|----------|-------|
| | | YTD 2024 | YTD 2023 | |
| Both sexes | 1879.4 | 1055.6 | 971.1 | 8.7% |
| Males | 973.1 | 636.7 | 575.6 | 10.6% |
| Females | 906.9 | 421.1 | 396.7 | 6.2% |

There were 10 more regular beneficiaries year over year for this cohort. Males saw a year over year increase (+20) and sit at a total of 660 beneficiaries. Females saw a year over year decrease of 10 to sit at a total of 640 beneficiaries. There was an increase of 910 regular beneficiaries in a month over month comparison.



Core-age Cohort (25-54 Years)



| | Historical 2021-23 | Current Period | | % Chg |
|------------|-----------------------|----------------|----------|-------|
| | | YTD 2024 | YTD 2023 | |
| Both sexes | 4396.4 | 3411.1 | 3306.7 | 3.2% |
| Males | 2513.3 | 2061.1 | 1988.9 | 3.6% |
| Females | 1885.6 | 1348.9 | 1321.1 | 2.1% |

Males (+10) saw a year over year increase in September 2024 while females (-120) saw a decrease over the same period. In September 2024, there were 1,290 males and 860 female regular beneficiaries. In a month over month comparison there was a decrease of 500 female regular beneficiaries and a decrease of 40 male regular beneficiaries.

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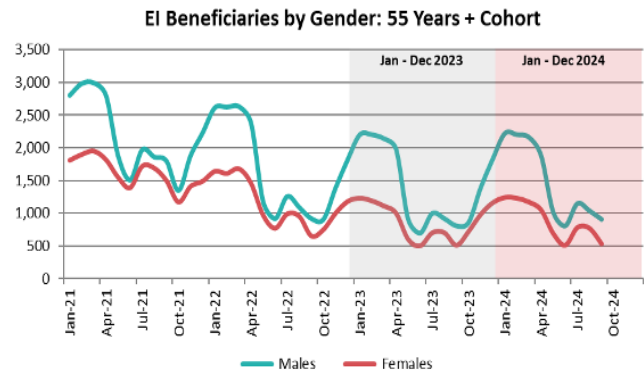


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Older-worker Cohort (55 Years +)

| | Historical | Current Period | | % Chg |
|------------|------------|----------------|----------|-------|
| | 2021-23 | YTD 2024 | YTD 2023 | |
| Both sexes | 2949.2 | 2373.3 | 2267.8 | 4.7% |
| Males | 1742.2 | 1487.8 | 1428.9 | 4.1% |
| Females | 1206.9 | 885.6 | 837.8 | 5.7% |

In the 55 and over age group there was a year over year increase of 8.3%. Females (+20 or +3.9%) and males (+100 or 12.3%) saw an increase in a year over year comparison. When comparing September 2024 to August 2024, males in this cohort decreased by 130 regular beneficiaries and while females decreased by 240 regular beneficiaries.



Employment Insurances Beneficiaries Receiving Regular Benefits by Province (Seasonally Unadjusted)

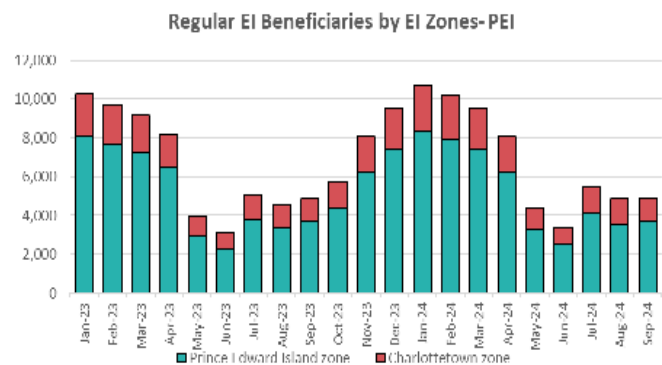
| | Sep-24 | Monthly Change | Annual Change | YTD Change |
|-----------------------------|--------------|----------------|---------------|-------------|
| Canada | 350,150 | -35.9% | 8.6% | 13.5% |
| Newfoundland and Labrador | 22,630 | -8.8% | -2.5% | -3.1% |
| Prince Edward Island | 4,890 | 0.2% | 0.6% | 4.5% |
| Nova Scotia | 17,560 | -24.6% | -0.2% | 1.5% |
| New Brunswick | 17,780 | -27.6% | 3.6% | -0.8% |
| Quebec | 71,100 | -41.5% | 7.8% | 10.6% |
| Ontario | 118,970 | -38.5% | 21.2% | 24.8% |
| Manitoba | 11,000 | -46.2% | 1.6% | 11.9% |
| Saskatchewan | 9,460 | -40.5% | 0.4% | 7.4% |
| Alberta | 39,190 | -31.7% | 8.8% | 19.1% |
| British Columbia | 35,900 | -37.9% | -5.1% | 10.9% |

Statistics Canada. Table 14-10-0010-01 Employment insurance beneficiaries by age group, monthly, unadjusted for seasonality

Regular Employment Insurance Beneficiaries by EI Zones

In September 2024, there were 1,160 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 3,730 regular employment insurance beneficiaries.

The Charlottetown zone had 20 more regular EI beneficiaries, and the PEI zone had same amount of EI regular beneficiaries in comparison to September 2023.



Statistics Canada. Table 14-10-0346-01 Employment Insurance beneficiaries by employment insurance region, monthly, unadjusted for seasonality

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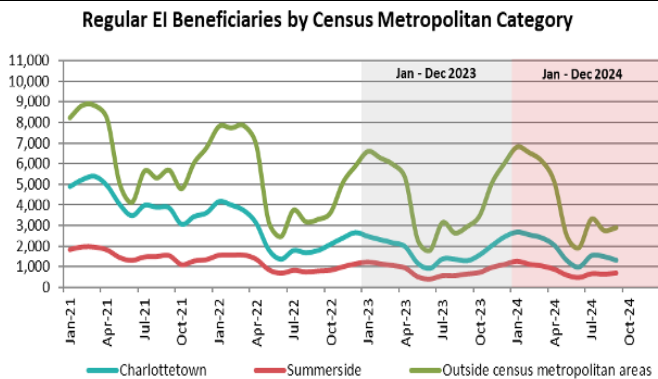
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Regular Employment Insurance Beneficiaries by Census Metropolitan Category



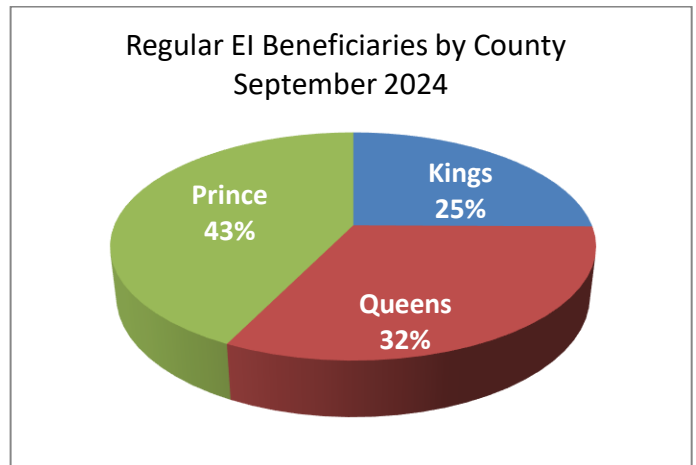
| | Historical | Current Period | | % Chg |
|-----------------------------------|------------|----------------|----------|-------|
| | 2021-23 | YTD 2024 | YTD 2023 | |
| Charlottetown | 2810.0 | 1801.1 | 1656.7 | 8.7% |
| Summerside | 1139.7 | 807.8 | 773.3 | 4.5% |
| Outside census metropolitan areas | 5276.1 | 4232.2 | 4116.7 | 2.8% |

Based on unadjusted data, a year over year increase in regular beneficiaries were observed in the Charlottetown Census agglomeration (+30 or 2.4%) and the Summerside census agglomeration (+40 or 6.3%) while there was a decrease in outside census metropolitan areas (-50 or -1.7%).

Note: Table 14-10-0137-01 – Employment insurance beneficiaries (regular benefits) by census metropolitan category, monthly, seasonally adjusted.

Regular Employment Insurance Beneficiaries by County

- Based on unadjusted data there was an annual year over year increase (+30). The increase is attributed to Kings (+80) and Queens (+40) Counties. Prince County (-90) saw a year over year decrease.
- For the 15-24 age group, Kings County (+20) had a year over year increase while Queens (-10) and Prince (-10) Counties had year over year decreases in regular beneficiaries.
- For the 25-54 age group, Kings (+10) and Queens (+30) Counties had a year over year increases in regular beneficiaries. Prince County (-130) saw a decrease.
- For the 55 and over age group, Kings (+50), Queens (+10) and Prince (+50) Counties had a year over year increases in regular beneficiaries.



Kings County- 1,230 Regular Beneficiaries
 Queens County- 1,570 Regular Beneficiaries
 Prince County- 2,090 Regular Beneficiaries

Note: Table 14-10-0323-01 – Employment insurance beneficiaries by census division unadjusted for seasonally

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Employment Insurances Beneficiaries Receiving Regular Benefits by Occupation (Seasonally Unadjusted)

The table below displays the number of EI beneficiaries receiving regular benefits by occupational grouping.

- In September 2024, the largest number of regular employment insurance beneficiaries was in Natural resources, agriculture and related production occupations (1,200) followed by Trades, transport and equipment operators and related occupations (1,070) and Occupations in education, law and social, community and government services (870).
- There was a year over year decrease in regular employment insurance beneficiaries in Business, finance and administration occupations (-20), Natural and applied sciences and related occupations (-10), Health occupations (-30), Occupations in education, law and social, community and government services (-10), Occupations in art, culture, recreation and sport (-10) and Occupations in manufacturing and utilities (-160).
- There was year over year increases in regular employment insurance beneficiaries in Management occupations (+10), Sales and service occupations (+100), Trades, transport and equipment operators and related occupations (+110), and Natural resources, agriculture and related production occupations (+40).

Note: Any further details on occupational groupings may not be available due to data limitations.

Table 3

Employment Insurances Beneficiaries Receiving Regular Benefits National Occupation Classification (NOC) Skill Type-Seasonally Unadjusted

| Historical 2021-23 | | Current Period | | | | |
|-----------------------|---|----------------|--------------|--------------|-----------|-----------|
| | | Sep-24 | Aug-24 | Sep-23 | M-M | Y-Y |
| 9,224 | All occupations | 4,890 | 4,880 | 4,860 | 10 | 30 |
| 33 | Management occupations | 30 | 20 | 20 | 10 | 10 |
| 791 | Business, finance and administration occupations | 470 | 440 | 490 | 30 | -20 |
| 340 | Natural and applied sciences and related occupations | 210 | 140 | 220 | 70 | -10 |
| 228 | Health occupations | 140 | 80 | 170 | 60 | -30 |
| 633 | Occupations in education, law and social, community and government services | 360 | 1,050 | 370 | -690 | -10 |
| 179 | Occupations in art, culture, recreation and sport | 100 | 40 | 110 | 60 | -10 |
| 1,953 | Sales and service occupations | 870 | 540 | 770 | 330 | 100 |
| 2,141 | Trades, transport and equipment operators and related occupations | 1,070 | 1,110 | 960 | -40 | 110 |
| 1,974 | Natural resources, agriculture and related production occupations | 1,200 | 1,070 | 1,160 | 130 | 40 |
| 943 | Occupations in manufacturing and utilities | 420 | 390 | 580 | 30 | -160 |
| 27 | Unclassified occupations | 10 | 20 | 20 | -10 | -10 |

Data source: Table 14-10-0336-01; "Historical 2021-23" is provided as average values over the past 3 years for historical context.

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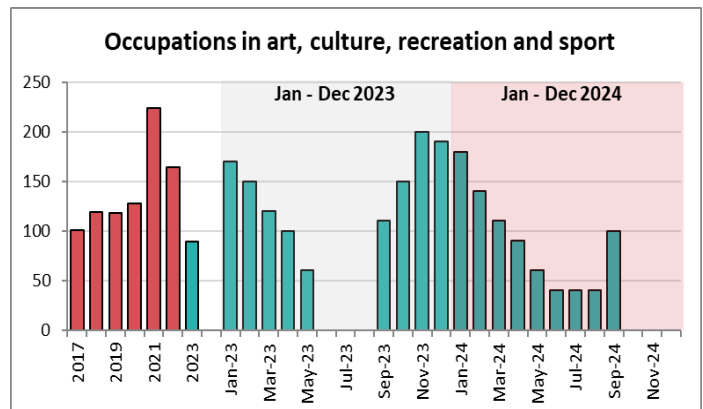
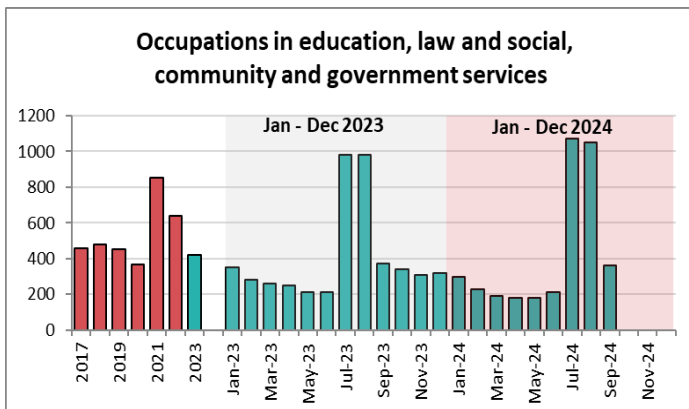
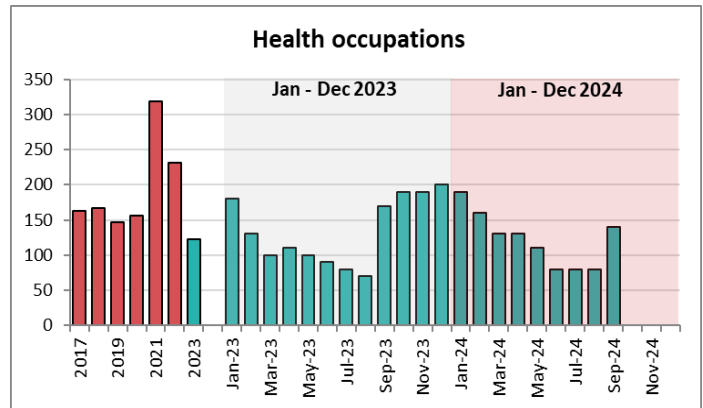
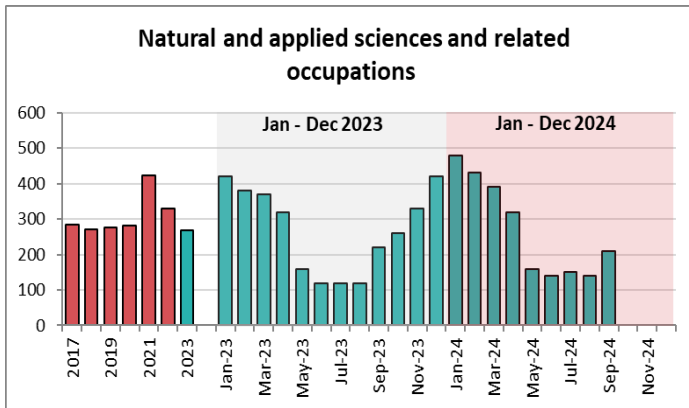
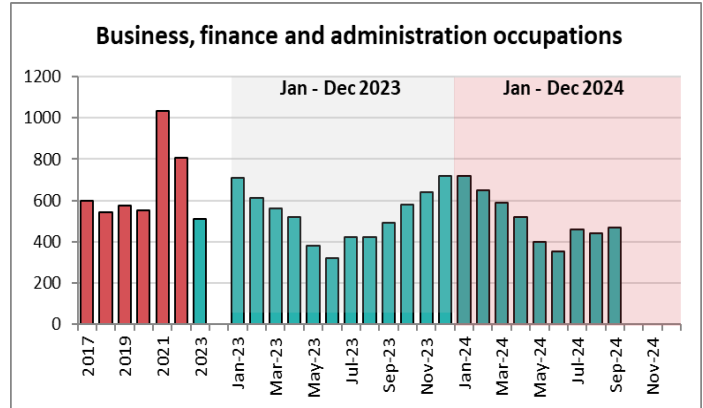
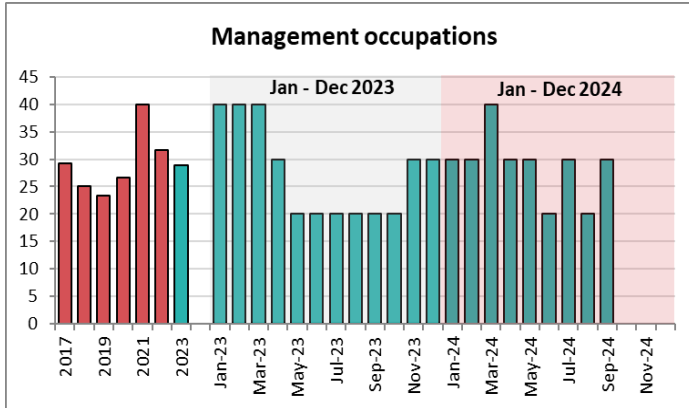


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EI Beneficiaries by NOC Skill Type Progress Report

EI Beneficiary data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. "Year-to-date" (YTD) compares average values of available months in 2024 to the same in 2023.

Graph interpretation: Annual – Historical perspective: 2017 – 2023
 Monthly – Current perspective: 2023 - 2024 (YTD)



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