

Survey of Employment, Payroll and Hours
July 2024



October 3, 2024

Every month, Statistics Canada releases data on the Survey of Employment, Payroll and Hours (SEPH). This release includes unadjusted and seasonally adjusted data related to employment, wages and hours worked. The survey's target population is composed of businesses in Canada that have at least one employee and, thus issued at least one payroll deduction remittance during the reference month. Excluded are businesses that are primarily involved in agriculture, fishing and trapping, private household services, religious organizations, international and other extraterritorial public administration and military personnel of defence services. The employment figures presented in the SEPH is an estimate of the number of jobs and should not be interpreted as number of employed persons (as reported in Statistics Canada's Labour Force Survey).

Survey of Employment, Payroll and Hours (SEPH) – Brief

SEPH Indicators: Prince Edward Island

Historical 2021-23	Current Period				M-M		Y-Y	
		Jul-24	Jun-24	Jul-23	Chg	Chg	Chg	Chg
	Employment (persons)							
72,391	All employees	77,709	76,775	76,676	934	1.2%	1,033	1.3%
41,536	Hourly paid employees	44,646	44,668	44,846	-22	0.0%	-200	-0.4%
26,331	Salaried employees	27,674	27,466	28,236	208	0.8%	-562	-2.0%
73,738	All employees - including unclassified occupations	79,397	78,463	78,172	934	1.2%	1,225	1.6%
	Average weekly earnings - including overtime (dollars)							
979.15	All employees	1,068.03	1,058.40	1,024.55	9.63	0.9%	43.48	4.2%
741.32	Hourly employees	807.43	826.37	778.13	-18.94	-2.3%	29.3	3.8%
1,305.39	Salaried employees	1,424.79	1,400.14	1,366.11	24.65	1.8%	58.7	4.3%
	Average hourly earnings - including overtime (dollars)							
24.01	Hourly employees	25.82	26.18	25.10	-0.36	-1.4%	0.72	2.9%
33.43	Salaried employees	37.03	37.53	36.59	-0.50	-1.3%	0.44	1.2%
	Average weekly hours - including overtime							
30.88	Hourly employees	31.40	31.30	31.00	0.10	0.3%	0.40	1.3%

Statistics Canada. Table 14-10-0222-01 - Employment, average hourly and weekly earnings (including overtime), and average weekly hours for the industrial aggregate excluding unclassified businesses, monthly, seasonally adjusted

Summary:

- In July 2024, PEI's seasonally adjusted employment (jobs) for non-farm employees was 1.6% higher compared to a year ago, totaling 79,397. The monthly figure represents the highest on record for Prince Edward Island. The year over year growth was driven by large increases in Manufacturing, Construction and Health care and social assistance. The national employment figure increased by 0.9% over the same period. Prince Edward Island had the highest year over year percentage growth among provinces.
- Average weekly earnings in PEI increased 4.2% (or \$43.48) to \$1,068.03 in July 2024 representing the highest figure on record (dating back to 2001). PEI was below national growth (4.5%) and had the fifth highest year over year percentage growth among provinces.
- Labour Force Survey note regarding employment: According to Labour Force Survey, there were 91,700 persons employed in July 2024, up by 3.6% compared to a year ago. There was a year-over-year increase in full-time employment (+3,800) and a decrease in part-time employment (-600).

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SEPH Employment by Industry: Prince Edward Island

Historical 2021-23		Current Period					2024	2023	YTD
		Jul-24	Jun-24	Jul-23	Y-Y	Chg	YTD avg	YTD avg	Chg
73,738	Industrial aggregate (including unclassified (1) businesses)	79,397	78,463	78,172	1,225	1.6%	77,875	76,759	1.5%
72,391	Industrial aggregate (excluding unclassified businesses)	77,709	76,775	76,676	1,033	1.3%	76,385	75,375	1.3%
11,118	Goods producing industries	12,556	12,395	12,078	478	4.0%	12,286	11,930	3.0%
54	Forestry, logging and support	x	x	51	n/a	n/a	n/a	57	n/a
24	Mining, quarrying, and oil and gas extraction	x	x	19	n/a	n/a	n/a	19	n/a
428	Utilities	x	x	474	n/a	n/a	n/a	453	n/a
4,655	Construction	5,364	5,356	5,143	221	4.3%	5,290	4,996	5.9%
5,959	Manufacturing	6,824	6,641	6,391	433	6.8%	6,609	6,404	3.2%
61,273	Service producing industries	65,153	64,380	64,598	555	0.9%	64,099	63,446	1.0%
2,337	Wholesale trade	2,202	2,124	2,151	51	2.4%	2,162	2,339	-7.6%
9,651	Retail trade	9,488	9,472	9,940	-452	-4.5%	9,653	9,805	-1.6%
3,033	Transportation and warehousing	3,187	3,242	3,224	-37	-1.1%	3,195	3,149	1.4%
742	Information and cultural industries	713	716	730	-17	-2.3%	698	757	-7.8%
1,875	Finance and insurance	2,159	2,138	2,007	152	7.6%	2,071	1,967	5.3%
818	Real estate and rental and leasing	1,003	1,023	x	n/a	n/a	1,041	n/a	n/a
2,735	Professional, scientific and technical services	3,110	3,060	2,967	143	4.8%	3,015	n/a	n/a
163	Management of companies and enterprises	164	172	x	n/a	n/a	194	n/a	n/a
4,654	Admin/support/waste management/remediation services	4,504	4,356	4,531	-27	-0.6%	4,389	4,393	-0.1%
5,972	Educational services	6,472	6,302	6,498	-26	-0.4%	6,331	6,185	2.4%
9,740	Health care and social assistance	10,519	10,429	9,953	566	5.7%	10,199	9,940	2.6%
1,107	Arts, entertainment and recreation	1,211	1,175	1,254	-43	-3.4%	1,181	1,214	-2.7%
6,463	Accommodation and food services	7,355	7,158	7,399	-44	-0.6%	6,966	7,284	-4.4%
2,210	Other services (except public administration)	2,414	2,445	2,340	74	3.2%	2,424	2,354	3.0%
9,719	Public administration	10,653	10,568	10,538	115	1.1%	10,581	10,067	5.1%

Statistics Canada. Table 14-10-0223-01 –Employment and average weekly earnings (including overtime) for all employees by province and territory, monthly, seasonally adjusted; (1) Unclassified businesses are businesses for which the industrial classification (North American Industry Classification System [NAICS] 2012) has yet to be determined. F- data too unreliable to be published. x- suppressed to meet confidentiality requirements of the Statistics Act

- The number of jobs in July 2024 (for non-farm employees) *including* unclassified businesses increased by 1,225 from July 2023 to 79,397. The number of jobs in July 2024 (for non-farm employees) *excluding* unclassified businesses increased 1,033 from July 2023 to 77,709 attributed to gains in service producing industries (+555) and in goods producing industries (+478).
- There was year over year gains in Construction (+221), Manufacturing (+433), Wholesale trade (+51), Finance and insurance (+152), Professional, scientific and technical services (+143), Health Care and social assistance (+566), Other services (except public administration) (+74) and Public Administration (+115).
- There was a year over year losses in Retail trade (-452), Transportation and warehousing (-37), Information and cultural industries (-17), Administrative and support, waste management and remediation services (-27), Educational services (-26), Arts, entertainment and recreation (-43), and Accommodation and food services (-44).

See Appendix 1 for further graphs on Employment by Industry

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SEPH Average Weekly Earnings including overtime: Prince Edward Island (in dollars)

Historical 2021-23		Current Period					2024	2023	YTD
		Jul-24	Jun-24	Jul-23	Y-Y	Chg	YTD avg	YTD avg	Chg
979.15	Industrial aggregate (excluding unclassified businesses)	1,068.03	1,058.40	1,024.55	43.48	4.2%	1,060.85	1,007.58	5.3%
	Goods producing industries	1,197.76	1,193.25	1,215.41	-17.65	-1.5%	1,189.85	1,171.65	1.6%
1,089.16	Construction	1,236.18	1,254.26	1,163.03	73.15	6.3%	1,229.74	1,117.57	10.0%
1,091.97	Manufacturing	1,157.62	1,126.23	1,195.33	-37.71	-3.2%	1,156.02	1,151.84	0.4%
	Service producing industries	1,041.08	1,035.63	985.06	56.02	5.7%	1,038.93	979.55	6.1%
1,149.37	Wholesale trade	1,347.09	1,264.67	1,076.92	270.17	25.1%	1,313.52	1,155.10	13.7%
679.38	Retail trade	742.37	726.44	695.40	46.97	6.8%	739.21	687.80	7.5%
1,026.95	Transportation and warehousing	1,127.68	1,135.91	1,026.94	100.74	9.8%	1,125.52	1,011.89	11.2%
1,275.56	Information and cultural industries	1,604.75	1,488.66	1,302.22	302.53	23.2%	1,352.95	1,323.52	2.2%
1,404.24	Finance and insurance	1,514.52	1,497.44	1,478.46	36.06	2.4%	1,471.77	1,443.62	1.9%
893.05	Real estate and rental and leasing	962.80	1,042.20	x	n/a	n/a	908.89	n/a	n/a
1,304.93	Professional, scientific and technical services	1,580.72	1,560.44	1,297.75	282.97	21.8%	1,481.62	1,383.16	7.1%
n/a	Management of companies and enterprises	F	F	x	n/a	n/a	n/a	n/a	n/a
727.44	Admin/support/waste management/remediation services	683.56	698.05	759.26	-75.70	-10.0%	753.96	781.78	-3.6%
1,172.95	Educational services	1,297.23	1,198.46	1,252.64	44.59	3.6%	1,260.40	1,196.55	5.3%
976.88	Health care and social assistance	1,032.79	1,049.50	1,047.61	-14.82	-1.4%	1,075.60	1,016.35	5.8%
622.58	Arts, entertainment and recreation	621.56	575.82	661.32	-39.76	-6.0%	653.50	639.97	2.1%
436.57	Accommodation and food services	522.42	504.85	452.41	70.01	15.5%	507.14	450.54	12.6%
817.50	Other services (except public administration)	942.76	940.42	842.46	100.30	11.9%	919.60	859.22	7.0%
1,295.95	Public administration	1,364.83	1,389.26	1,370.67	-5.84	-0.4%	1,358.40	1,334.54	1.8%

Statistics Canada. Table 14-10-0223-01 –Employment and average weekly earnings (including overtime) for all employees by province and territory, monthly, seasonally adjusted; (1) Unclassified businesses are businesses for which the industrial classification (North American Industry Classification System [NAICS] 2012) has yet to be determined. F- data too unreliable to be published. x- suppressed to meet confidentiality requirements of the Statistics Act

- The wages in July 2024 (for non-farm employees) increased by \$43.48 up 4.2% from July 2023 to \$1,068.03. There was a decrease of \$17.65 in the average weekly earnings related to the goods producing industries and an increase of \$56.02 in the average weekly earnings associated with the service producing industries on a year over year basis.
- In July 2024, there was a year over year gain in average weekly earnings in Construction (\$73.15), Wholesale trade (\$270.17), Retail trade (\$46.97), Transportation and warehousing (\$100.74), Informational and cultural industries (\$302.53), Finance and insurance (\$36.06), Professional, scientific and technical services (\$282.97), Educational services (\$44.59), Accommodation and food services (\$70.01), and Other services (except public administration) (\$100.30).
- In July 2024, there was a year over year decrease in average weekly earnings in Manufacturing (-\$37.71), Administrative and support, waste management and remediation services (-\$75.70), Health care and social assistance (-\$14.82), Arts, entertainment and recreation (-\$39.76) and Public administration (-\$5.84).

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Employment and Average Weekly Wages by Province

	Employment			Wages (\$)		
	Jul-23	Jul-24	Y-Y Change	Jul-23	Jul-24	Y-Y Change
Canada	18,054,036	18,211,780	0.9%	1,213.21	1,267.54	4.5%
Newfoundland & Labrador	222,968	218,723	-1.9%	1,204.47	1,252.85	4.0%
Prince Edward Island	78,172	79,397	1.6%	1,024.55	1,068.03	4.2%
Nova Scotia	451,170	457,421	1.4%	1,069.98	1,120.97	4.8%
New Brunswick	352,036	356,430	1.2%	1,103.64	1,145.94	3.8%
Quebec	4,059,711	4,082,851	0.6%	1,161.56	1,207.76	4.0%
Ontario	6,985,725	7,069,876	1.2%	1,240.46	1,299.77	4.8%
Manitoba	646,652	644,819	-0.3%	1,102.83	1,155.42	4.8%
Saskatchewan	507,220	513,298	1.2%	1,173.88	1,217.71	3.7%
Alberta	2,122,660	2,154,631	1.5%	1,291.42	1,336.42	3.5%
British Columbia	2,553,820	2,558,204	0.2%	1,225.30	1,282.46	4.7%

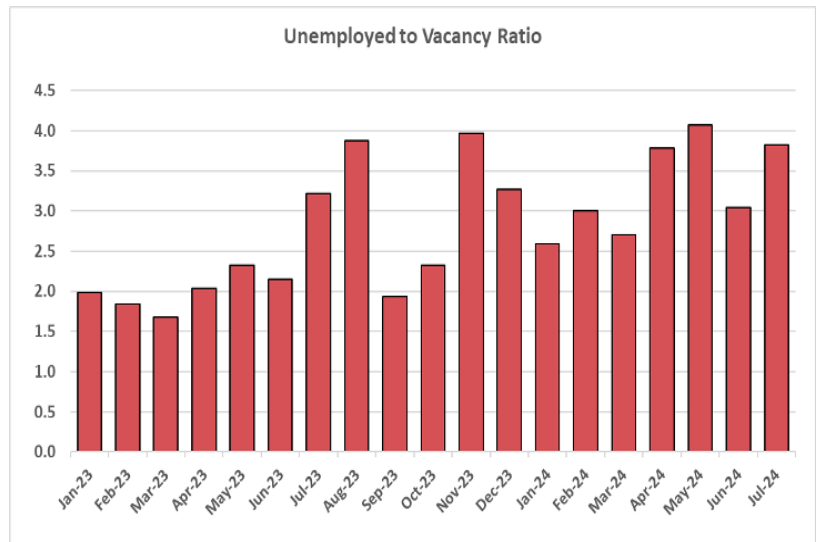
Statistics Canada. Table 14-10-0223-01 –Employment and average weekly earnings (including overtime) for all employees by province and territory, monthly, seasonally adjusted

Unemployed Persons to Vacancy Ratio

There were 2,350 vacancies reported by employers in July 2024- this is 75 fewer vacancies than what was reported in July 2023. The July 2024 vacancy rate was 3.2% which was above the national rate (3.0%) and ranked third among provinces.

There were 3.8 unemployed persons per vacancy in July 2024, this is up from July 2023 where the ratio was 3.2.

Note: The job vacancy rate is the number of job vacancies expressed as a percentage of labour demand; that is, all occupied and vacant jobs.



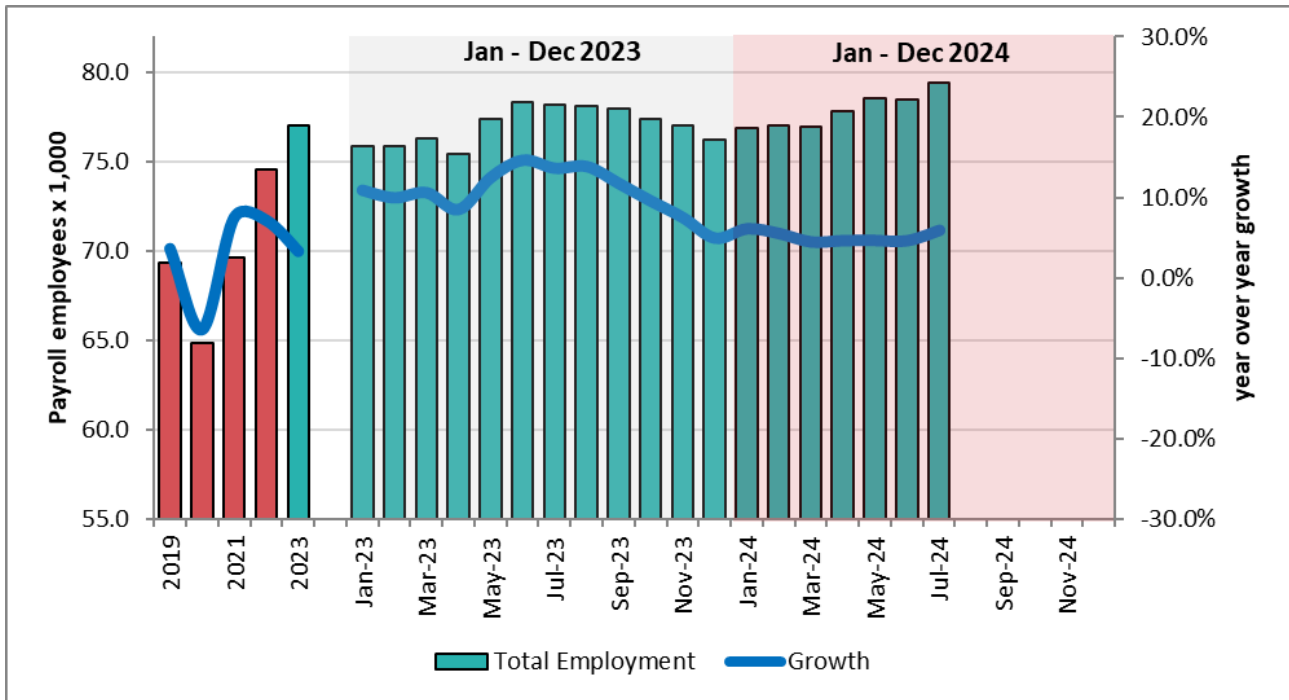
Statistics Canada. Table 14-10-0432-01 Job vacancies, payroll employees, and job vacancy rate by provinces and territories, monthly, adjusted for seasonality and Statistics Canada. Table 14-10-0287-01 Labour force characteristics, monthly, seasonally adjusted and trend-cycle, last 5 months. Calculation by report author.

Appendix 1 – Employment by Industry Progress Report

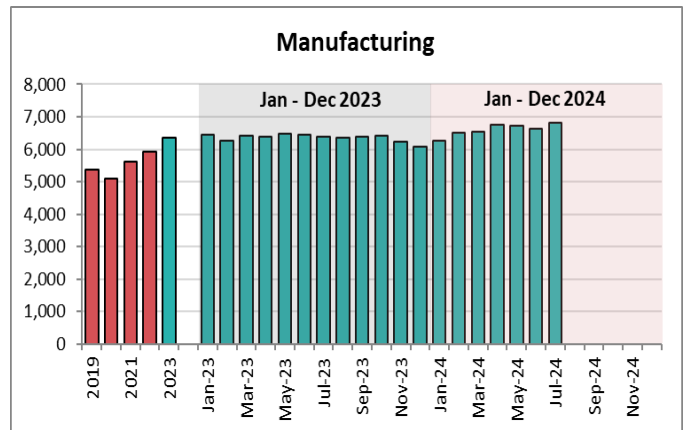
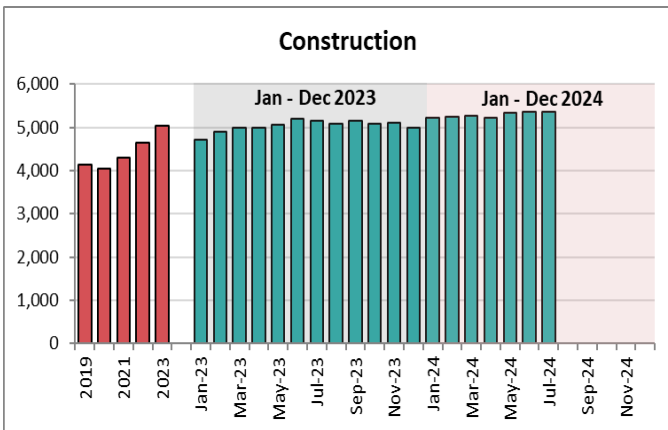
Survey of Employment, Payroll and Hours data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. “Year-to-date” (YTD) compares average values of available months in 2024 to the same in 2023. ***Note: Months with suppressed figures are represented with no bar in the graphs.**

Graph interpretation: Annual – Historical perspective: 2019 – 2023
Monthly – Current perspective: 2023 - 2024 (YTD)

All Industries



Goods-Producing Industries

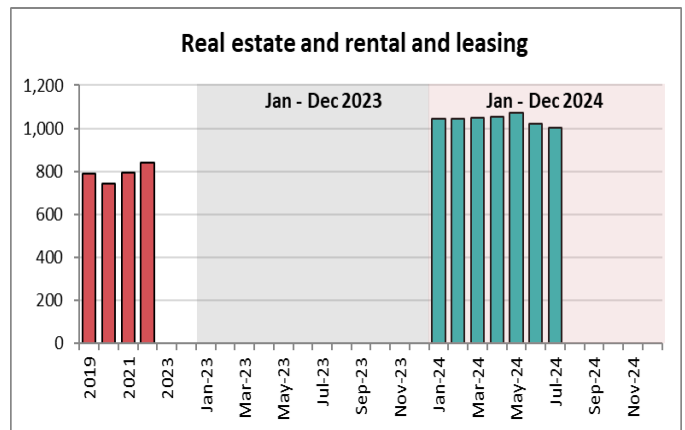
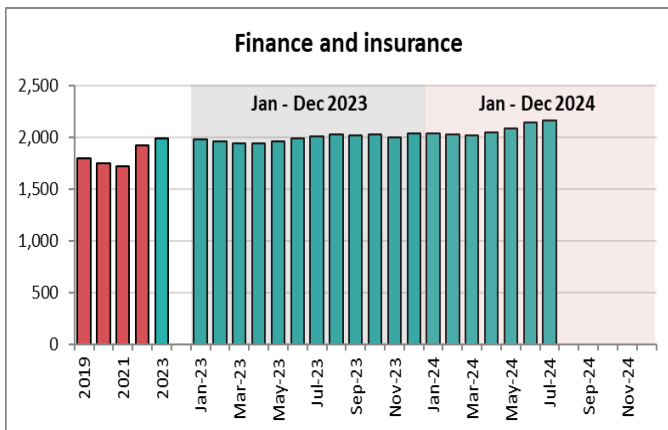
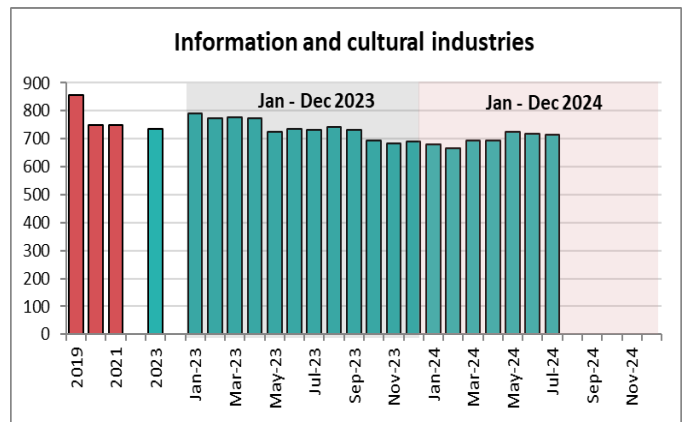
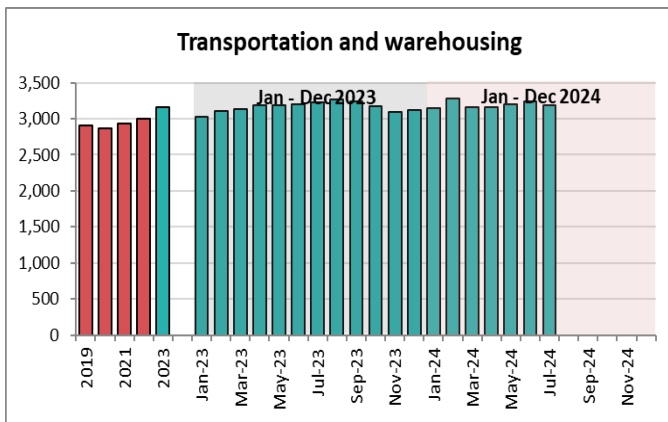
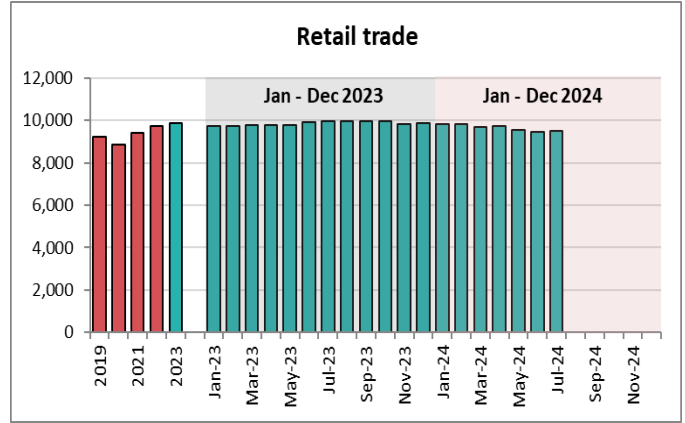


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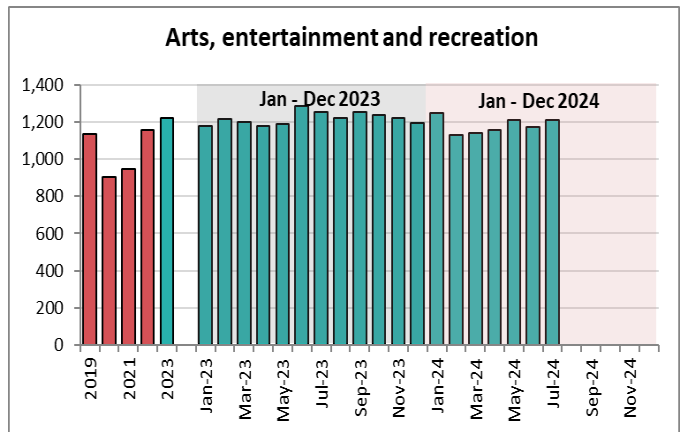
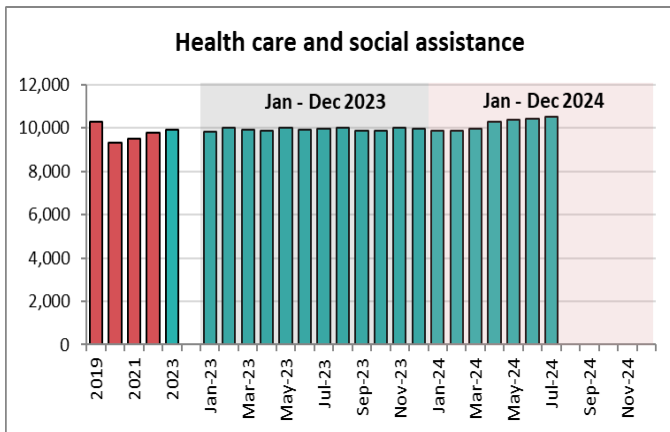
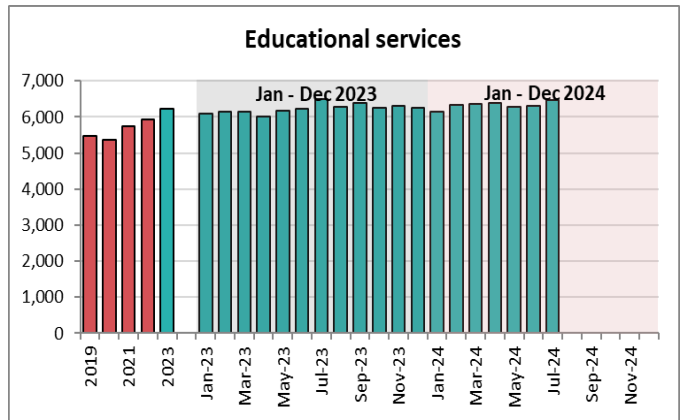
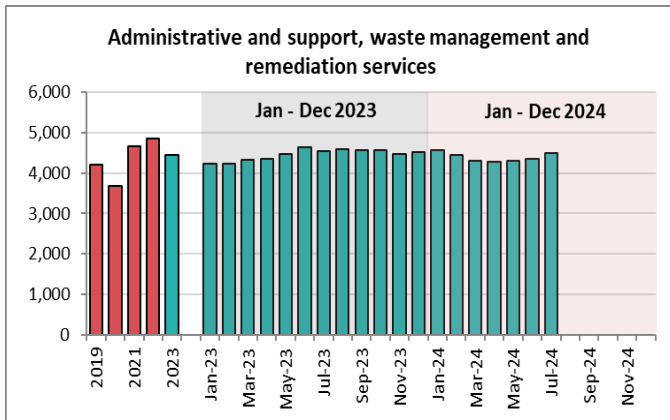
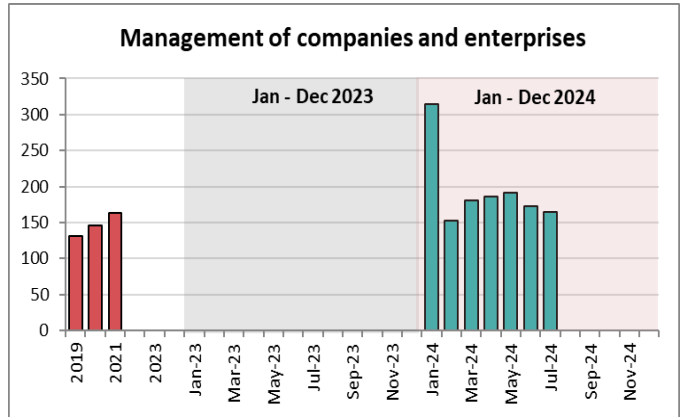
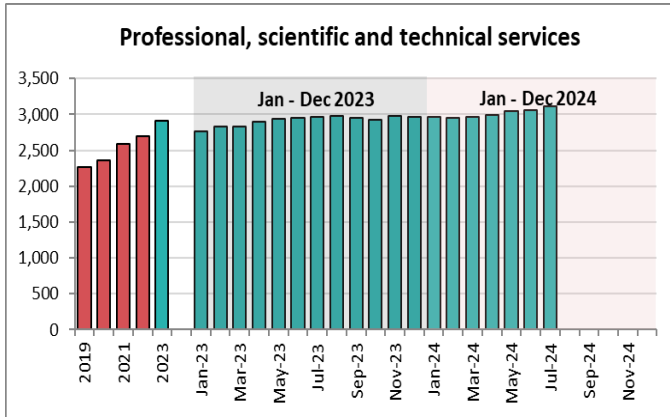
Services-Producing Industries



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