

Employment Insurance Summary

Prince Edward Island

July 2024



September 25, 2024

Background: The Statistics Canada Employment Insurance Statistics are based on administrative data; the microdata on beneficiaries are collected and provided by Service Canada. The number of EI beneficiaries represents a count of persons who qualified for employment insurance benefits during the Labour Force Survey reference week, usually the week containing the 15th day of the month. This survey is a census with a cross-sectional design. Data are collected for all units of the target population; therefore no sampling is done.

The release of the data includes information on benefits paid, benefit weeks paid, claims received and allowed and the number of beneficiaries along with their characteristics such as age, and gender. For reference purposes, a regular beneficiary is an individual in receipt of employment insurance benefits in a month and is not currently in receipt of special benefits such as maternity, parental, or sick leave.

The following information is a summary for data that is unadjusted for seasonality. Note on Seasonality: *The EI time series is subject to seasonal and/or calendar effects and is therefore, seasonally adjusted. Seasonal effects are the monthly fluctuations which occur more or less regularly from year to year. They result from composite effects of climatic events, institutional decisions or modes of operation which occur repeatedly with some regularity within the year. Calendar effects are related to the composition of the calendar. They include trading-day effects associated with the location of the Labour Force Survey reference week, moving holiday effects associated with non-fixed date holidays such as Easter, and other predictable events from the calendar.*

Employment Insurance- Brief

- The number of regular beneficiaries increased by 420 (+8.3%) when comparing July 2024 to July 2023 and stood at 5,480. Prince Edward Island had the fourth lowest year over year percentage increase among provinces in regular beneficiaries and had the third highest increase in month over month percentage change in regular beneficiaries among provinces.
- Males represent 56.6% of the regular beneficiaries; there was a month over month increase and a year over year increase in all three age cohorts (15 to 24 year, 25 to 54 years and 55 years and older).
- Of the 5,480 regular beneficiaries in July 2024, there were 4,810 who did not declare earnings, or alternatively, 660 (or 12.0% of the total) who did declare earnings. In July 2023, there were 560 (or 11.1%) of the total 5,060 regular beneficiaries who declared earnings.
- In July 2024, there were 1,370 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 4,110 regular employment insurance beneficiaries.
- A year over year increase in regular beneficiaries was observed in the Charlottetown Census agglomeration (+160 or +11.8%), the Summerside census agglomeration (+100 or +18.2%) and Outside census metropolitan areas (+160 or +5.1%).
- July 2024 saw year over year increases in Kings County (+80), Queens County (+200) and Prince County (+140).
- In July 2024, the largest number of regular employment insurance beneficiaries was in Natural resources, agriculture and related production occupations (1,380), followed by Trades, transport and equipment operators and related occupations (1,150) and Occupations in education, law and social, community and government services (1,070).

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Labour Market Context

Figures below are based on seasonally adjusted figures

- Employment totaled 91,700 in July 2024, a decrease of 400 persons in comparison to the previous month. Employment levels were 3.6% higher from a year ago. There was a year-over-year increase in full-time employment (+3,800) while there was a year over year decrease in part-time employment (-600).
- Unemployment totaled 9,000 in July 2024, an increase of 1,000 persons from the prior month. There was an increase of 1,200 unemployed persons in comparison to the same period a year ago.
- The unemployment rate increased from the previous month in July 2024 and sits at 8.9%. The rate is 0.8 of a percentage point higher than it was in July 2023 (8.1%).

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Characteristics of Regular Beneficiaries (Seasonally Unadjusted)

The number of regular employment insurance beneficiaries in July 2024 was 5,480 of which 56.6% were males. The number of regular beneficiaries in this month represents an increase of 2,110 beneficiaries (+62.6%) in comparison to June 2024 and an increase of 420 beneficiaries (+8.3%) in comparison to July 2023.

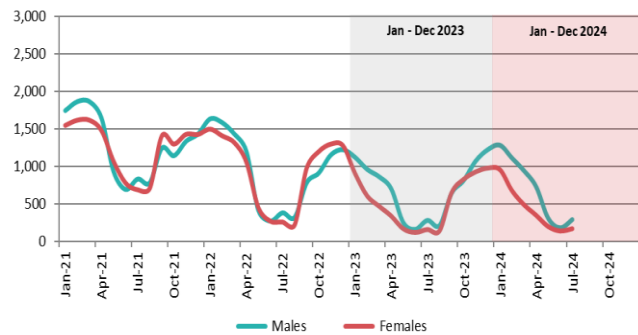
- On a month-over-month basis there was an increase in male beneficiaries (+1,100) and an increase in female beneficiaries (+1,020).
- On a year-over-year basis there was an increase in male beneficiaries (+280) and an increase in female beneficiaries (+140).
- Of the 5,480 regular beneficiaries in July 2024, there were 4,810 who did not declare earnings or alternatively, 660 (or 12.0% of the total) who did declare earnings. In July 2023, there were 560 (or 11.1%) of the total 5,060 regular beneficiaries who declared earnings.

Young Worker Cohort (15-24 Years)

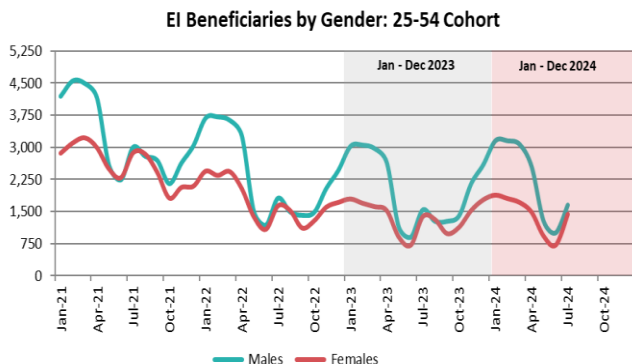
	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	1879.4	1118.6	1015.7	10.1%
Males	973.1	691.4	618.6	11.8%
Females	906.9	427.1	397.1	7.6%

There were 20 more regular beneficiaries year over year for this cohort. Males saw a year over year increase (+10) and sit at a total of 290 beneficiaries. Females saw a year over year increase of 10 to sit at a total of 170 beneficiaries. There was an increase of 140 regular beneficiaries in a month over month comparison.

El Beneficiaries by Gender: 15-24 Cohort



Core-age Cohort (25-54 Years)



	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	4396.4	3692.9	3560.0	3.7%
Males	2513.3	2272.9	2191.4	3.7%
Females	1885.6	1418.6	1371.4	3.4%

Males (+110) saw a year over year increase in July 2024 while females (+50) saw an increase over the same period. In July 2024, there were 1,660 males and 1,430 female regular beneficiaries. In a month over month comparison there was an increase of 720 female regular beneficiaries and an increase of 650 male regular beneficiaries.

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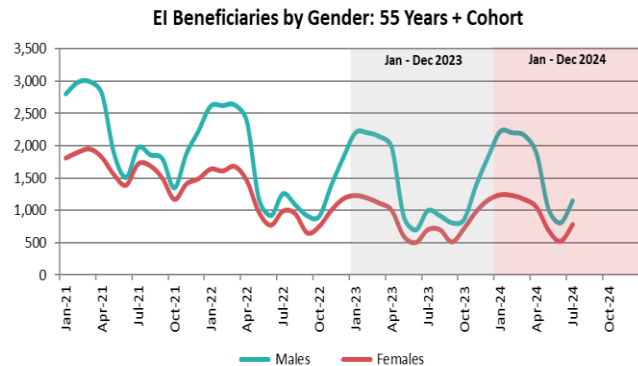


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Older-worker Cohort (55 Years +)

	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Both sexes	2949.2	2585.7	2494.3	3.7%
Males	1742.2	1634.3	1590.0	2.8%
Females	1206.9	954.3	904.3	5.5%

In the 55 and over age group there was a year over year increase of 12.9%. Females (+80 or +11.4%) and males (+150 or 15.0%) saw an increase in a year over year comparison. When comparing July 2024 to June 2024, males in this cohort increased by 340 regular beneficiaries and while females increased by 260 regular beneficiaries.



Employment Insurances Beneficiaries Receiving Regular Benefits by Province (Seasonally Unadjusted)

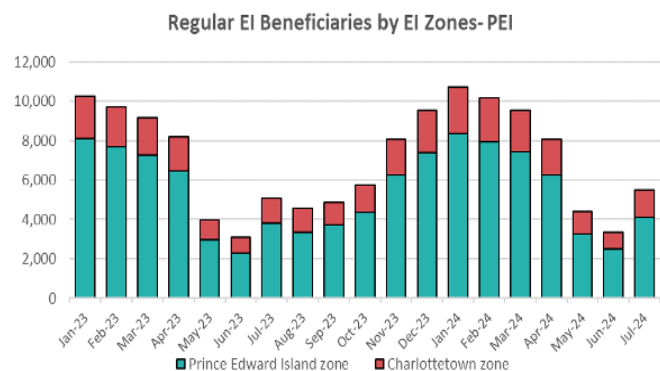
	Jul-24	Monthly Change	Annual Change	YTD Change
Canada	532,220	51.5%	14.6%	14.4%
Newfoundland and Labrador	24,300	12.4%	0.5%	-3.9%
Prince Edward Island	5,480	62.6%	8.3%	4.6%
Nova Scotia	22,040	38.0%	5.5%	1.1%
New Brunswick	26,200	59.4%	8.5%	-1.9%
Quebec	109,530	52.4%	15.6%	11.1%
Ontario	190,990	59.6%	22.2%	26.2%
Manitoba	20,480	81.7%	9.3%	13.8%
Saskatchewan	16,500	67.3%	9.3%	8.0%
Alberta	58,350	40.1%	14.8%	21.1%
British Columbia	56,360	47.1%	6.2%	14.6%

Statistics Canada. Table 14-10-0010-01 Employment insurance beneficiaries by age group, monthly, unadjusted for seasonality

Regular Employment Insurance Beneficiaries by EI Zones

In July 2024, there were 1,370 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 4,110 regular employment insurance beneficiaries.

The Charlottetown zone had 140 more EI beneficiaries, and the PEI zone had 280 more EI beneficiaries in comparison to July 2023.



Statistics Canada. Table 14-10-0346-01 Employment Insurance beneficiaries by employment insurance region, monthly, unadjusted for seasonality

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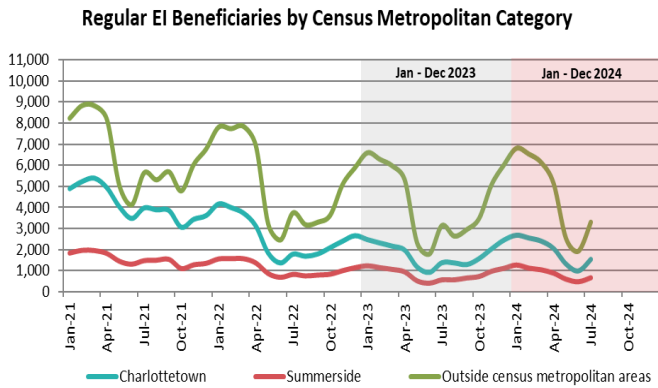
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Regular Employment Insurance Beneficiaries by Census Metropolitan Category



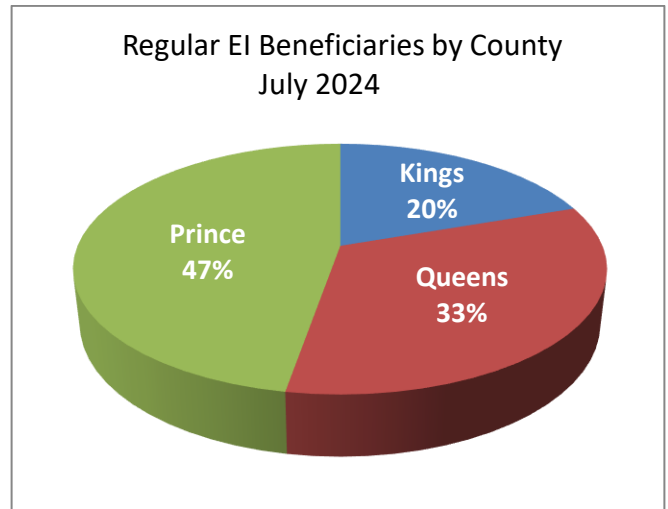
	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Charlottetown	2810.0	1918.6	1755.7	9.3%
Summerside	1139.7	851.4	824.3	3.3%
Outside census metropolitan areas	5276.1	4627.1	4491.4	3.0%

Based on unadjusted data, a year over year increase in regular beneficiaries were observed in the Charlottetown Census agglomeration (+160 or 11.8%), the Summerside census agglomeration (+100 or 18.2%) and outside census metropolitan areas (+160 or 5.1%).

Note: Table 14-10-0137-01 – Employment insurance beneficiaries (regular benefits) by census metropolitan category, monthly, seasonally adjusted.

Regular Employment Insurance Beneficiaries by County

- Based on unadjusted data there was an annual year over year increase (+420). The increase is attributed to Kings (+80), Queens (+200) and Prince (+140) Counties.
- For the 15-24 age group, Kings (+10), Queens (+10) and Prince (+10) Counties had year over year increases in regular beneficiaries.
- For the 25-54 age group, Kings, (+20), Queens (+120) and Prince (+30) Counties had a year over year increases in regular beneficiaries.
- For the 55 and over age group, Kings (+50), Queens (+70) and Prince (+110) Counties had a year over year increases in regular beneficiaries.



Kings County- 1,080 Regular Beneficiaries
 Queens County- 1,810 Regular Beneficiaries
 Prince County- 2,590 Regular Beneficiaries

Note: Table 14-10-0323-01 – Employment insurance beneficiaries by census division unadjusted for seasonally

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Employment Insurances Beneficiaries Receiving Regular Benefits by Occupation (Seasonally Unadjusted)

The table below displays the number of EI beneficiaries receiving regular benefits by occupational grouping.

- In July 2024, the largest number of regular employment insurance beneficiaries was in Natural resources, agriculture and related production occupations (1,380) followed by Trades, transport and equipment operators and related occupations (1,150) and Occupations in education, law and social, community and government services (1,070).
- There was a year over year decrease in regular employment insurance beneficiaries in Occupations in manufacturing and utilities (-50). Health occupations saw no change in a year over year comparison.
- There was year over year increases in regular employment insurance beneficiaries in Management occupations (+10), Business, finance and administration occupations (+40), Natural and applied sciences and related occupations (+30), Occupations in education, law and social, community and government services (+90), Sales and service occupations (+100), Trades, transport and equipment operators and related occupations (+90), and Natural resources, agriculture and related production occupations (+120).

Note: Any further details on occupational groupings may not be available due to data limitations.

Table 3

Employment Insurances Beneficiaries Receiving Regular Benefits National Occupation Classification (NOC) Skill Type-Seasonally Unadjusted

Historical 2021-23		Current Period				
		Jul-24	Jun-24	Jul-23	M-M	Y-Y
9,224	All occupations	5,480	3,370	5,060	2,110	420
33	Management occupations	30	20	20	10	10
791	Business, finance and administration occupations	460	350	420	110	40
340	Natural and applied sciences and related occupations	150	140	120	10	30
228	Health occupations	80	80	80	0	0
633	Occupations in education, law and social, community and government services	1,070	210	980	860	90
179	Occupations in art, culture, recreation and sport	50	40	x	10	n/a
1,953	Sales and service occupations	570	620	470	-50	100
2,141	Trades, transport and equipment operators and related occupations	1,150	980	1,060	170	90
1,974	Natural resources, agriculture and related production occupations	1,380	620	1,260	760	120
943	Occupations in manufacturing and utilities	540	300	590	240	-50
27	Unclassified occupations	20	10	x	10	n/a

Data source: Table 14-10-0336-01; "Historical 2021-23" is provided as average values over the past 3 years for historical context.

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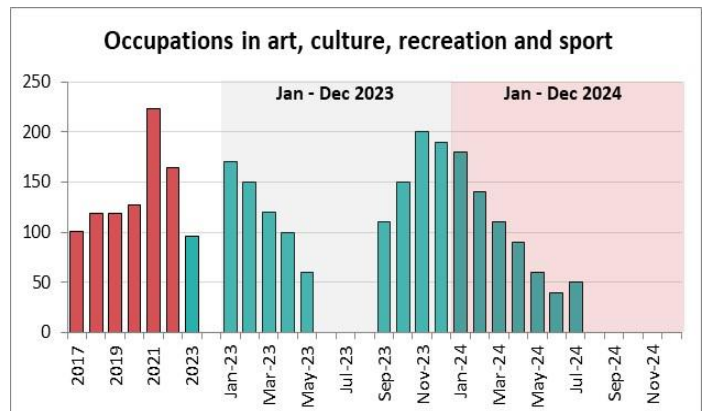
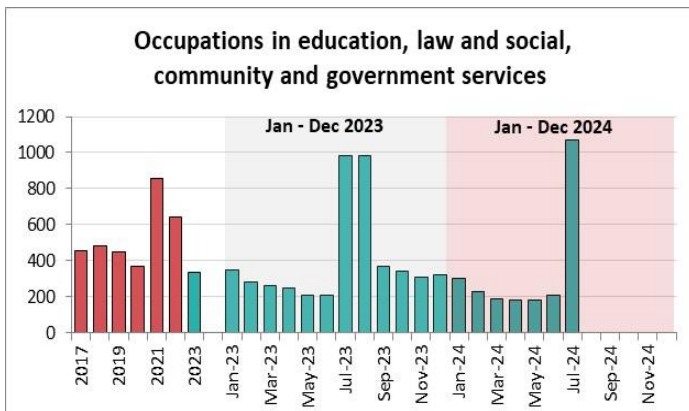
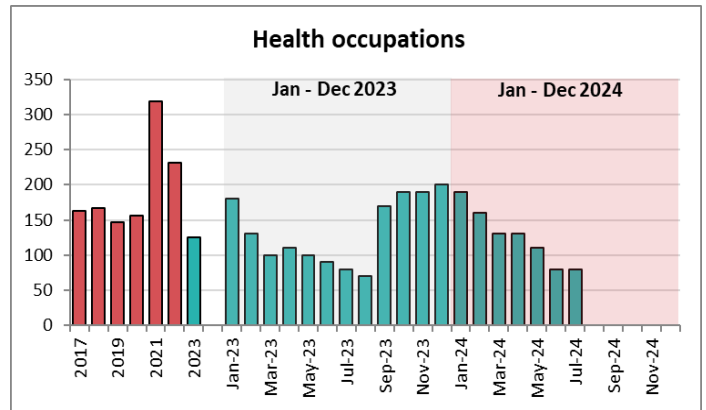
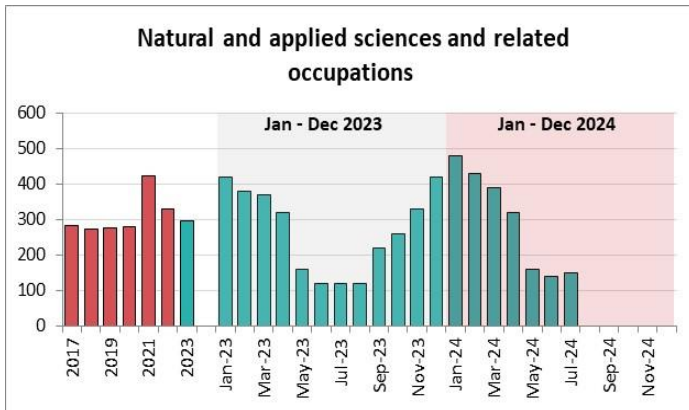
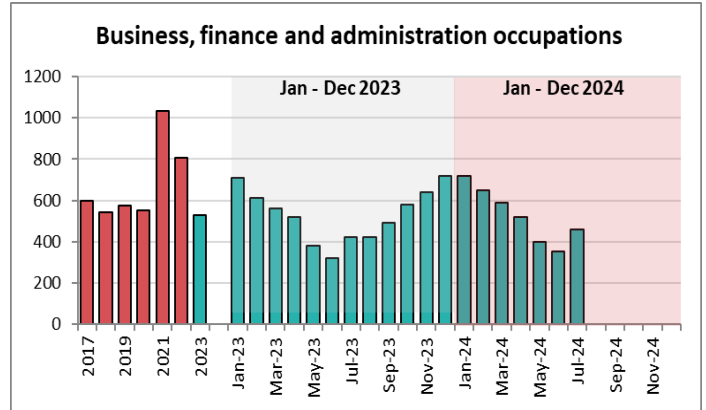


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EI Beneficiaries by NOC Skill Type Progress Report

EI Beneficiary data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. “Year-to-date” (YTD) compares average values of available months in 2024 to the same in 2023.

Graph interpretation: Annual – Historical perspective: 2017 – 2023
 Monthly – Current perspective: 2023 - 2024 (YTD)



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