

Employment Insurance Summary

Prince Edward Island

August 2024



October 25, 2024

Background: The Statistics Canada Employment Insurance Statistics are based on administrative data; the microdata on beneficiaries are collected and provided by Service Canada. The number of EI beneficiaries represents a count of persons who qualified for employment insurance benefits during the Labour Force Survey reference week, usually the week containing the 15th day of the month. This survey is a census with a cross-sectional design. Data are collected for all units of the target population; therefore no sampling is done.

The release of the data includes information on benefits paid, benefit weeks paid, claims received and allowed and the number of beneficiaries along with their characteristics such as age, and gender. For reference purposes, a regular beneficiary is an individual in receipt of employment insurance benefits in a month and is not currently in receipt of special benefits such as maternity, parental, or sick leave.

The following information is a summary for data that is unadjusted for seasonality. Note on Seasonality: *The EI time series is subject to seasonal and/or calendar effects and is therefore, seasonally adjusted. Seasonal effects are the monthly fluctuations which occur more or less regularly from year to year. They result from composite effects of climatic events, institutional decisions or modes of operation which occur repeatedly with some regularity within the year. Calendar effects are related to the composition of the calendar. They include trading-day effects associated with the location of the Labour Force Survey reference week, moving holiday effects associated with non-fixed date holidays such as Easter, and other predictable events from the calendar.*

Employment Insurance- Brief

- The number of regular beneficiaries increased by 330 (+7.3%) when comparing August 2024 to August 2023 and stood at 4,880. Prince Edward Island had the third highest year over year percentage increase among provinces in regular beneficiaries and had the highest decrease in month over month percentage change in regular beneficiaries among provinces.
- Males represent 53.1% of the regular beneficiaries; there was a month over month decrease and a year over year increase in all three age cohorts (15 to 24 year, 25 to 54 years and 55 years and older).
- Of the 4,880 regular beneficiaries in August 2024, there were 4,340 who did not declare earnings, or alternatively, 540 (or 11.1% of the total) who did declare earnings. In August 2023, there were 510 (or 11.2%) of the total 4,550 regular beneficiaries who declared earnings.
- In August 2024, there were 1,330 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 3,550 regular employment insurance beneficiaries.
- A year over year increase in regular beneficiaries was observed in the Charlottetown Census agglomeration (+130 or +9.6%), the Summerside census agglomeration (+80 or +14.5%) and Outside census metropolitan areas (+130 or +4.9%).
- August 2024 saw year over year increases in Kings County (+20), Queens County (+170) and Prince County (+150).
- In August 2024, the largest number of regular employment insurance beneficiaries was in Trades, transport and equipment operators and related occupations (1,110) followed by Natural resources, agriculture and related production occupations (1,070) and Occupations in education, law and social, community and government services (1,050).

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Labour Market Context

Figures below are based on seasonally adjusted figures

- Employment totaled 92,600 in August 2024, an increase of 900 persons in comparison to the previous month. Employment levels were 2.9% higher from a year ago. There was a year-over-year increase in full-time employment (+900) while there was a year over year increase in part-time employment (+1,700).
- Unemployment totaled 8,300 in August 2024, a decrease of 700 persons from the prior month. There was an increase of 600 unemployed persons in comparison to the same period a year ago.
- The unemployment rate decreased from the previous month in August 2024 and sits at 8.2%. The rate is 0.3 of a percentage point higher than it was in August 2023 (7.9%).

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Characteristics of Regular Beneficiaries (Seasonally Unadjusted)

The number of regular employment insurance beneficiaries in August 2024 was 4,880 of which 53.1% were males. The number of regular beneficiaries in this month represents a decrease of 600 beneficiaries (-10.9%) in comparison to July 2024 and an increase of 330 beneficiaries (+7.3%) in comparison to August 2023.

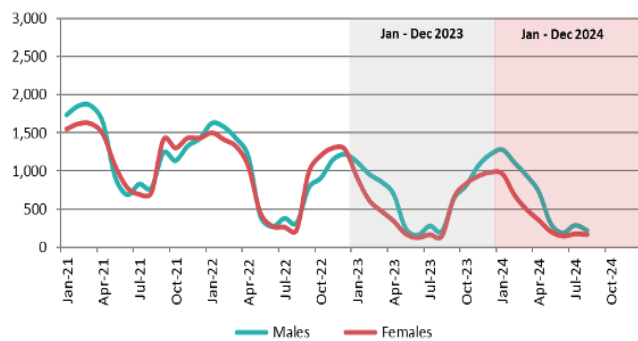
- On a month-over-month basis there was a decrease in male beneficiaries (-510) and a decrease in female beneficiaries (-90).
- On a year-over-year basis there was an increase in male beneficiaries (+190) and an increase in female beneficiaries (+140).
- Of the 4,880 regular beneficiaries in August 2024, there were 4,340 who did not declare earnings or alternatively, 540 (or 11.1% of the total) who did declare earnings. In August 2023, there were 510 (or 11.2%) of the total 4,550 regular beneficiaries who declared earnings.

Young Worker Cohort (15-24 Years)

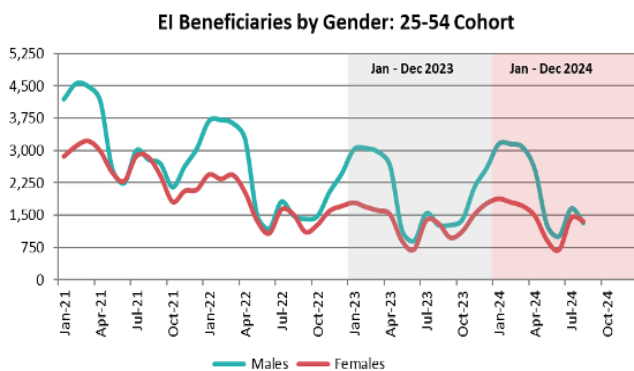
	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	1879.4	1026.3	932.5	10.1%
Males	973.1	633.8	567.5	11.7%
Females	906.9	393.8	365.0	7.9%

There were 30 more regular beneficiaries year over year for this cohort. Males saw a year over year increase (+10) and sit at a total of 220 beneficiaries. Females saw a year over year increase of 20 to sit at a total of 160 beneficiaries. There was an decrease of 80 regular beneficiaries in a month over month comparison.

EI Beneficiaries by Gender: 15-24 Cohort



Core-age Cohort (25-54 Years)



	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	4396.4	3567.5	3438.8	3.7%
Males	2513.3	2156.3	2077.5	3.8%
Females	1885.6	1410.0	1363.8	3.4%

Males (+50) saw a year over year increase in August 2024 while females (+50) saw an increase over the same period. In August 2024, there were 1,330 males and 1,360 female regular beneficiaries. In a month over month comparison there was a decrease of 70 female regular beneficiaries and a decrease of 330 male regular beneficiaries.

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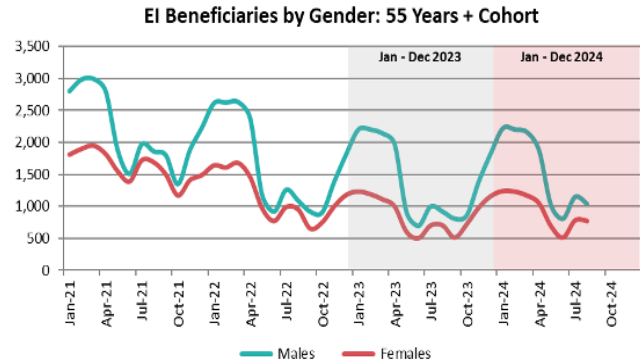


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Older-worker Cohort (55 Years +)

	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Both sexes	2949.2	2488.8	2385.0	4.4%
Males	1742.2	1560.0	1506.3	3.6%
Females	1206.9	930.0	878.8	5.8%

In the 55 and over age group there was a year over year increase of 12.7%. Females (+70 or +10.0%) and males (+120 or 13.0%) saw an increase in a year over year comparison. When comparing August 2024 to July 2024, males in this cohort decreased by 110 regular beneficiaries and while females decreased by 10 regular beneficiaries.



Employment Insurances Beneficiaries Receiving Regular Benefits by Province (Seasonally Unadjusted)

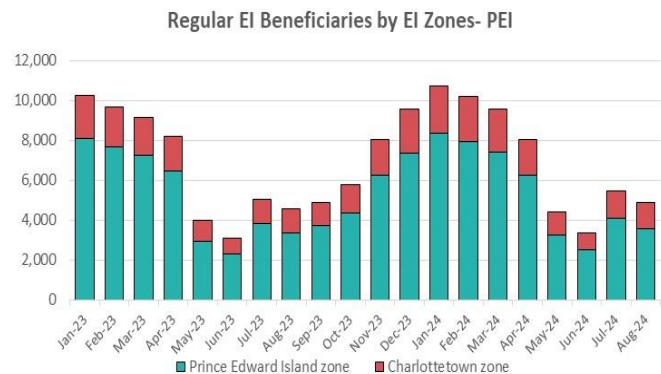
	Aug-24	Monthly Change	Annual Change	YTD Change
Canada	545,960	2.6%	9.2%	13.8%
Newfoundland and Labrador	24,800	2.1%	2.5%	-3.2%
Prince Edward Island	4,880	-10.9%	7.3%	4.9%
Nova Scotia	23,300	5.7%	4.4%	1.5%
New Brunswick	24,570	-6.2%	3.7%	-1.2%
Quebec	121,560	11.0%	5.9%	10.5%
Ontario	193,300	1.2%	17.2%	24.9%
Manitoba	20,440	-0.2%	5.2%	12.6%
Saskatchewan	15,900	-3.6%	5.9%	7.8%
Alberta	57,370	-1.7%	11.0%	19.8%
British Columbia	57,830	2.6%	-0.1%	12.3%

Statistics Canada. Table 14-10-0010-01 Employment insurance beneficiaries by age group, monthly, unadjusted for seasonality

Regular Employment Insurance Beneficiaries by EI Zones

In August 2024, there were 1,330 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 3,550 regular employment insurance beneficiaries.

The Charlottetown zone had 120 more EI beneficiaries, and the PEI zone had 210 more EI beneficiaries in comparison to August 2023.



Statistics Canada. Table 14-10-0346-01 Employment Insurance beneficiaries by employment insurance region, monthly, unadjusted for seasonality

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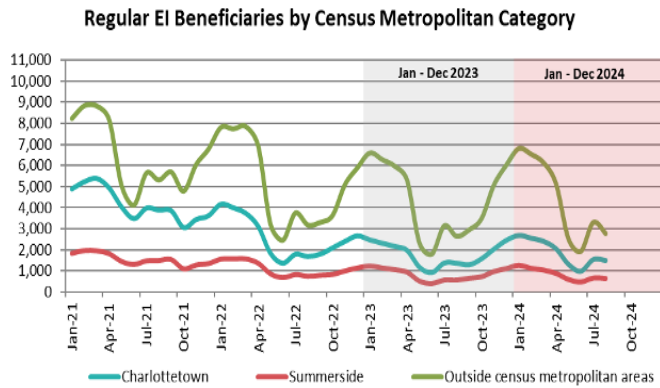
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Regular Employment Insurance Beneficiaries by Census Metropolitan Category



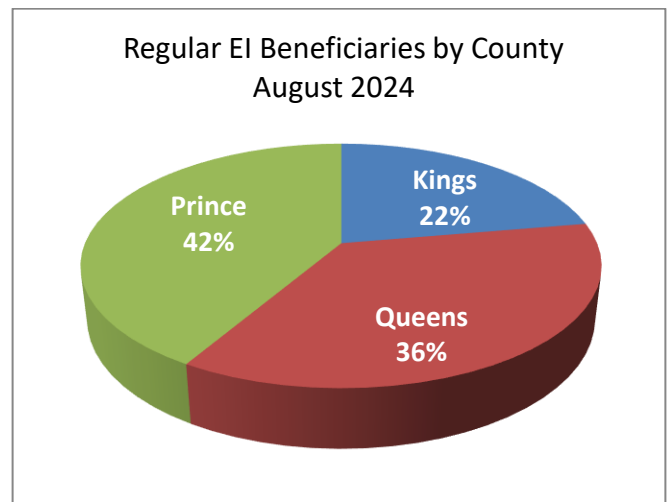
	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Charlottetown	2810.0	1863.8	1705.0	9.3%
Summerside	1139.7	823.8	790.0	4.3%
Outside census metropolitan areas	5276.1	4396.3	4261.3	3.2%

Based on unadjusted data, a year over year increase in regular beneficiaries were observed in the Charlottetown Census agglomeration (+130 or 9.6%), the Summerside census agglomeration (+80 or 14.5%) and outside census metropolitan areas (+130 or 4.9%).

Note: Table 14-10-0137-01 – Employment insurance beneficiaries (regular benefits) by census metropolitan category, monthly, seasonally adjusted.

Regular Employment Insurance Beneficiaries by County

- Based on unadjusted data there was an annual year over year increase (+330). The increase is attributed to Kings (+20), Queens (+170) and Prince (+150) Counties.
- For the 15-24 age group, Kings (+10) and Prince (+20) Counties had year over year increases in regular beneficiaries. Queens County saw no change.
- For the 25-54 age group, Queens (+80) and Prince (+30) Counties had a year over year increases in regular beneficiaries. Kings County (-20) saw a decrease.
- For the 55 and over age group, Kings (+20), Queens (+80) and Prince (+100) Counties had a year over year increases in regular beneficiaries.



Kings County- 1,090 Regular Beneficiaries
 Queens County- 1,770 Regular Beneficiaries
 Prince County- 2,030 Regular Beneficiaries

Note: Table 14-10-0323-01 – Employment insurance beneficiaries by census division unadjusted for seasonally

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Employment Insurances Beneficiaries Receiving Regular Benefits by Occupation (Seasonally Unadjusted)

The table below displays the number of EI beneficiaries receiving regular benefits by occupational grouping.

- In August 2024, the largest number of regular employment insurance beneficiaries was in Trades, transport and equipment operators and related occupations (1,110) followed by Natural resources, agriculture and related production occupations (1,070) and Occupations in education, law and social, community and government services (1,050).
- There was a year over year decrease in regular employment insurance beneficiaries in Occupations in manufacturing and utilities (-20). Management occupations saw no change in a year over year comparison.
- There was year over year increases in regular employment insurance beneficiaries in Business, finance and administration occupations (+20), Natural and applied sciences and related occupations (+20), Health occupations (+10), Occupations in education, law and social, community and government services (+70), Sales and service occupations (+80), Trades, transport and equipment operators and related occupations (+140), and Natural resources, agriculture and related production occupations (+30).

Note: Any further details on occupational groupings may not be available due to data limitations.

Table 3

Employment Insurances Beneficiaries Receiving Regular Benefits National Occupation Classification (NOC) Skill Type-Seasonally Unadjusted

Historical 2021-23		Current Period				
		Aug-24	Jul-24	Aug-23	M-M	Y-Y
9,224	All occupations	4,880	5,480	4,550	-600	330
33	Management occupations	20	30	20	-10	0
791	Business, finance and administration occupations	440	460	420	-20	20
340	Natural and applied sciences and related occupations	140	150	120	-10	20
228	Health occupations	80	80	70	0	10
633	Occupations in education, law and social, community and government services	1,050	1,070	980	-20	70
179	Occupations in art, culture, recreation and sport	40	50	x	-10	n/a
1,953	Sales and service occupations	540	570	460	-30	80
2,141	Trades, transport and equipment operators and related occupations	1,110	1,150	970	-40	140
1,974	Natural resources, agriculture and related production occupations	1,070	1,380	1,040	-310	30
943	Occupations in manufacturing and utilities	390	540	410	-150	-20
27	Unclassified occupations	20	20	x	0	n/a

Data source: Table 14-10-0336-01; "Historical 2021-23" is provided as average values over the past 3 years for historical context.

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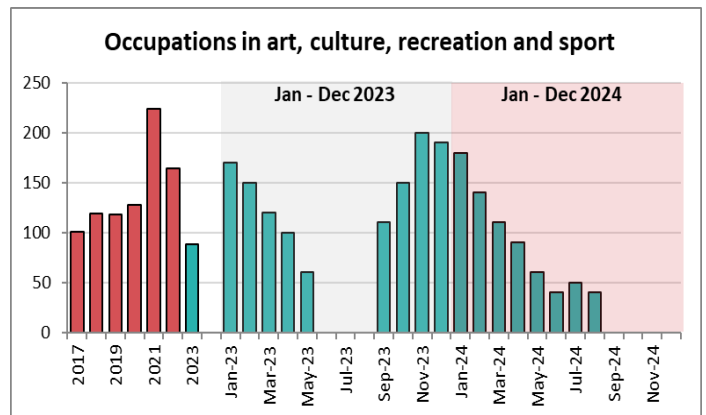
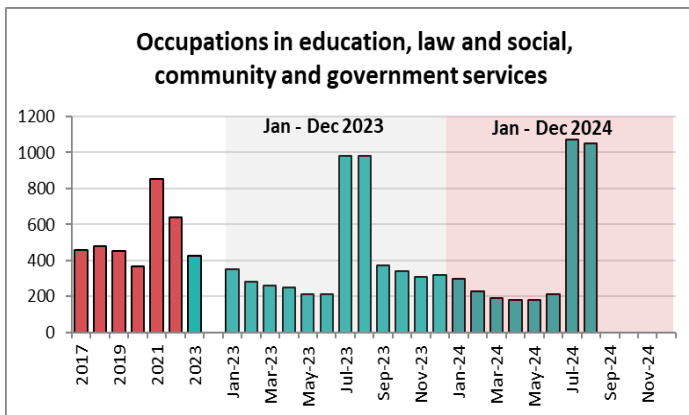
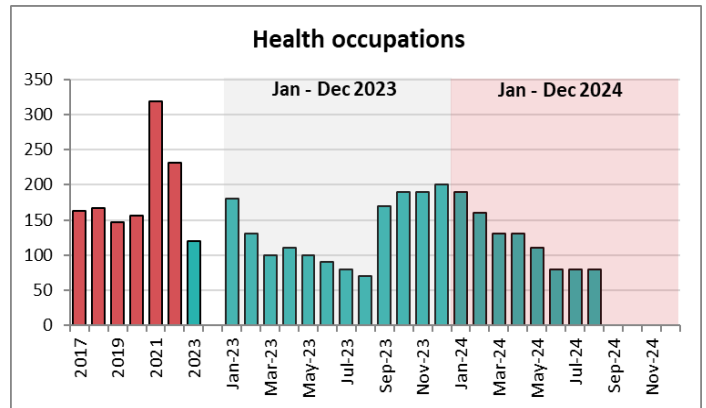
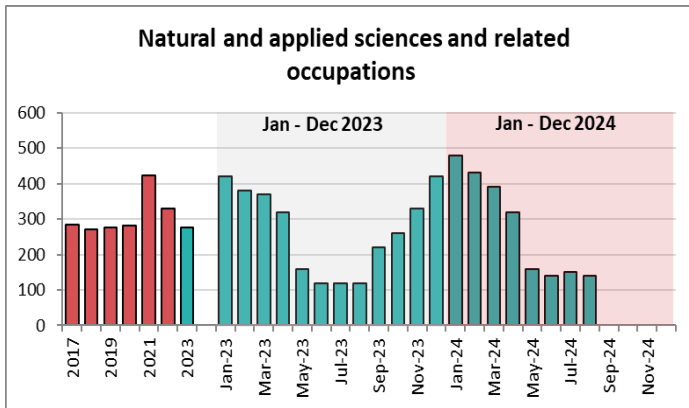
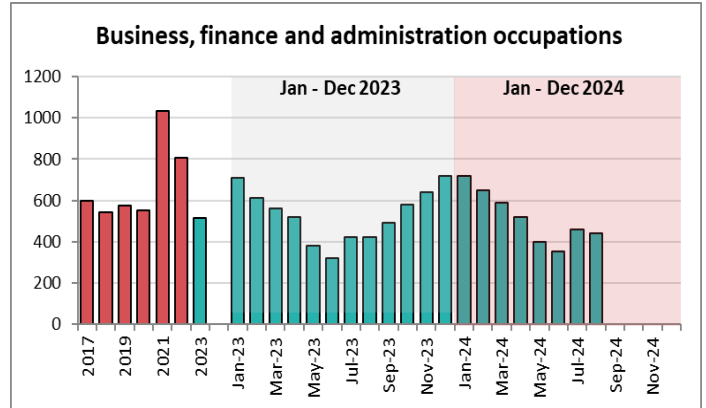
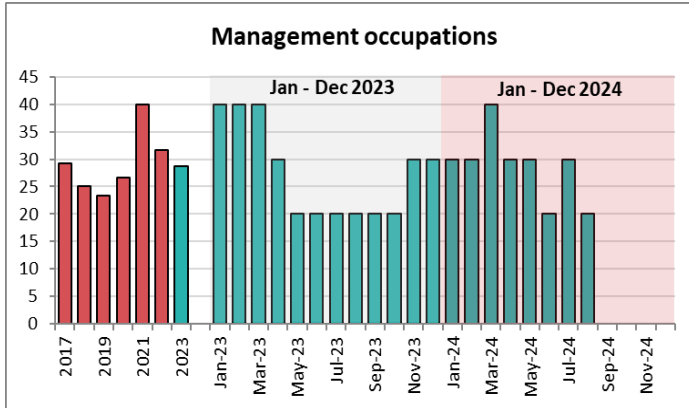


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EI Beneficiaries by NOC Skill Type Progress Report

EI Beneficiary data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. “Year-to-date” (YTD) compares average values of available months in 2024 to the same in 2023.

Graph interpretation: Annual – Historical perspective: 2017 – 2023
 Monthly – Current perspective: 2023 - 2024 (YTD)



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