

**Survey of Employment, Payroll and Hours
June 2024**



August 30, 2024

Every month, Statistics Canada releases data on the Survey of Employment, Payroll and Hours (SEPH). This release includes unadjusted and seasonally adjusted data related to employment, wages and hours worked. The survey's target population is composed of businesses in Canada that have at least one employee and, thus issued at least one payroll deduction remittance during the reference month. Excluded are businesses that are primarily involved in agriculture, fishing and trapping, private household services, religious organizations, international and other extraterritorial public administration and military personnel of defence services. The employment figures presented in the SEPH is an estimate of the number of jobs and should not be interpreted as number of employed persons (as reported in Statistics Canada's Labour Force Survey).

Survey of Employment, Payroll and Hours (SEPH) – Brief

SEPH Indicators: Prince Edward Island

Historical 2021-23	Current Period	Jun-24		May-24	Jun-23	M-M	Chg	Y-Y	Chg
	Employment (persons)								
72,391	All employees	78,454	76,911	76,892	1,543	2.0%	1,562	2.0%	
41,536	Hourly paid employees	43,999	45,054	44,696	-1,055	-2.3%	-697	-1.6%	
26,331	Salaried employees	29,318	27,397	27,403	1,921	7.0%	1,915	7.0%	
73,738	All employees - including unclassified occupations	80,118	78,538	78,306	1,580	2.0%	1,812	2.3%	
	Average weekly earnings - including overtime (dollars)								
979.15	All employees	1,062.94	1,066.70	1,002.21	-3.76	-0.4%	60.73	6.1%	
741.32	Hourly employees	839.71	836.23	778.79	3.48	0.4%	60.9	7.8%	
1,305.39	Salaried employees	1,372.08	1,403.81	1,333.86	-31.73	-2.3%	38.2	2.9%	
	Average hourly earnings - including overtime (dollars)								
24.01	Hourly employees	26.36	26.06	24.69	0.30	1.2%	1.67	6.8%	
33.43	Salaried employees	36.65	37.04	35.71	-0.39	-1.1%	0.94	2.6%	
	Average weekly hours - including overtime								
30.88	Hourly employees	31.50	32.00	31.20	-0.50	-1.6%	0.30	1.0%	

Statistics Canada. Table 14-10-0222-01 - Employment, average hourly and weekly earnings (including overtime), and average weekly hours for the industrial aggregate excluding unclassified businesses, monthly, seasonally adjusted

Summary:

- In June 2024, PEI's seasonally adjusted employment (jobs) for non-farm employees was 2.3% higher compared to a year ago, totaling 80,118. The monthly figure represents the highest on record for Prince Edward Island and is the first time the seasonally adjusted figure has exceeded 80,000. The year over year growth was driven by large increases in Manufacturing, Finance and insurance and Health care and social assistance. The national employment figure increased by 0.6% over the same period. Prince Edward Island had the highest year over year percentage growth among provinces.
- Average weekly earnings in PEI increased 6.1% (or \$60.73) to \$1,062.94 in June 2024 representing the fourth highest figure on record (dating back to 2001). PEI exceeded national growth (4.0%) and had the highest year over year percentage growth among provinces.
- Labour Force Survey note regarding employment: According to Labour Force Survey, there were 92,100 persons employed in June 2024, up by 5.7% compared to a year ago. There was a year-over-year increase in full-time employment (+5,400) and a decrease in part-time employment (-400).

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SEPH Employment by Industry: Prince Edward Island

Historical 2021-23		Current Period					2024	2023	YTD
		Jun-24	May-24	Jun-23	Y-Y	Chg	YTD avg	YTD avg	Chg
73,738	Industrial aggregate (including unclassified (1) businesses)	80,118	78,538	78,306	1,812	2.3%	77,897	76,524	1.8%
72,391	Industrial aggregate (excluding unclassified businesses)	78,454	76,911	76,892	1,562	2.0%	76,444	75,159	1.7%
11,118	Goods producing industries	12,497	12,435	12,183	314	2.6%	12,258	11,905	3.0%
54	Forestry, logging and support	x	x	53	n/a	n/a	n/a	58	n/a
24	Mining, quarrying, and oil and gas extraction	x	x	19	n/a	n/a	n/a	20	n/a
428	Utilities	x	x	460	n/a	n/a	n/a	450	n/a
4,655	Construction	5,325	5,342	5,189	136	2.6%	5,273	4,972	6.1%
5,959	Manufacturing	6,770	6,710	6,462	308	4.8%	6,594	6,406	2.9%
61,273	Service producing industries	65,957	64,476	64,709	1,248	1.9%	64,186	63,254	1.5%
2,337	Wholesale trade	2,175	2,248	2,269	-94	-4.1%	2,163	2,371	-8.7%
9,651	Retail trade	9,468	9,544	9,924	-456	-4.6%	9,680	9,783	-1.1%
3,033	Transportation and warehousing	3,237	3,205	3,196	41	1.3%	3,195	3,137	1.9%
742	Information and cultural industries	716	725	734	-18	-2.5%	695	762	-8.7%
1,875	Finance and insurance	2,128	2,083	1,983	145	7.3%	2,054	1,960	4.8%
818	Real estate and rental and leasing	2,792	1,072	x	n/a	n/a	1,342	n/a	n/a
2,735	Professional, scientific and technical services	3,029	3,051	2,947	82	2.8%	2,994	2,867	4.4%
163	Management of companies and enterprises	174	191	x	n/a	n/a	200	n/a	n/a
4,654	Admin/support/waste management/remediation services	4,314	4,292	4,625	-311	-6.7%	4,363	4,370	-0.1%
5,972	Educational services	6,265	6,293	6,234	31	0.5%	6,301	6,133	2.7%
9,740	Health care and social assistance	10,416	10,400	9,939	477	4.8%	10,143	9,938	2.1%
1,107	Arts, entertainment and recreation	1,147	1,211	1,284	-137	-10.7%	1,171	1,207	-2.9%
6,463	Accommodation and food services	7,085	7,128	7,584	-499	-6.6%	6,889	7,265	-5.2%
2,210	Other services (except public administration)	2,449	2,451	2,366	83	3.5%	2,427	2,357	3.0%
9,719	Public administration	10,561	10,581	10,541	20	0.2%	10,568	9,989	5.8%

Statistics Canada. Table 14-10-0223-01 –Employment and average weekly earnings (including overtime) for all employees by province and territory, monthly, seasonally adjusted; (1) Unclassified businesses are businesses for which the industrial classification (North American Industry Classification System [NAICS] 2012) has yet to be determined. F- data too unreliable to be published. x- suppressed to meet confidentiality requirements of the Statistics Act

- The number of jobs in June 2024 (for non-farm employees) *including* unclassified businesses increased by 1,812 from June 2023 to 80,118. The number of jobs in June 2024 (for non-farm employees) *excluding* unclassified businesses increased 1,562 from June 2023 to 78,454 attributed to gains in service producing industries (+1,248) and in goods producing industries (+314).
- There was a year over year losses in Wholesale trade (-94), Retail trade (-456), Information and cultural industries (-18), Administrative and support, waste management and remediation services (-311), Arts, entertainment and recreation (-137), and Accommodation and food services (-499).
- There was year over year gains in Construction (+136), Manufacturing (+308), Transportation and warehousing (+41), Finance and insurance (+145), Professional, scientific and technical services (+82), Educational services (+31), Health Care and social assistance (+477), Other services (except public administration) (+83) and Public Administration (+20).

See Appendix 1 for further graphs on Employment by Industry

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SEPH Average Weekly Earnings including overtime: Prince Edward Island (in dollars)

Historical 2021-23		Current Period					2024	2023	YTD
		Jun-24	May-24	Jun-23	Y-Y	Chg	YTD avg	YTD avg	Chg
979.15	Industrial aggregate (excluding unclassified businesses)	1,062.94	1,066.70	1,002.21	60.73	6.1%	1,060.41	1,004.75	5.5%
	Goods producing industries	1,200.78	1,185.74	1,217.46	-16.68	-1.4%	1,189.79	1,164.36	2.2%
1,089.16	Construction	1,267.68	1,259.46	1,124.70	142.98	12.7%	1,230.90	1,109.99	10.9%
1,091.97	Manufacturing	1,134.13	1,118.08	1,235.72	-101.59	-8.2%	1,156.02	1,144.59	1.0%
	Service producing industries	1,039.27	1,047.54	960.31	78.96	8.2%	1,039.18	978.63	6.2%
1,149.37	Wholesale trade	1,259.22	1,308.31	1,088.87	170.35	15.6%	1,307.02	1,168.13	11.9%
679.38	Retail trade	727.61	743.29	640.84	86.77	13.5%	738.88	686.54	7.6%
1,026.95	Transportation and warehousing	1,129.54	1,158.30	1,039.05	90.49	8.7%	1,124.10	1,009.38	11.4%
1,275.56	Information and cultural industries	1,543.68	1,410.41	1,147.51	396.17	34.5%	1,320.16	1,327.07	-0.5%
1,404.24	Finance and insurance	1,506.13	1,502.49	1,496.61	9.52	0.6%	1,466.10	1,437.82	2.0%
893.05	Real estate and rental and leasing	1,063.87	928.96	x	n/a	n/a	903.51	n/a	n/a
1,304.93	Professional, scientific and technical services	1,555.26	1,483.39	1,304.11	251.15	19.3%	1,464.24	1,400.24	4.6%
n/a	Management of companies and enterprises	F	F	x	n/a	n/a	n/a	n/a	n/a
727.44	Admin/support/waste management/remediation services	698.18	701.07	821.07	-122.89	-15.0%	765.71	785.54	-2.5%
1,172.95	Educational services	1,194.86	1,285.43	1,227.37	-32.51	-2.6%	1,253.67	1,187.20	5.6%
976.88	Health care and social assistance	1,053.39	1,062.47	1,010.05	43.34	4.3%	1,083.39	1,011.14	7.1%
622.58	Arts, entertainment and recreation	582.27	634.23	621.06	-38.79	-6.2%	659.90	635.70	3.8%
436.57	Accommodation and food services	511.14	513.11	467.64	43.50	9.3%	505.65	450.23	12.3%
817.50	Other services (except public administration)	942.40	935.47	899.56	42.84	4.8%	916.07	862.01	6.3%
1,295.95	Public administration	1,387.24	1,373.14	1,324.02	63.22	4.8%	1,356.99	1,328.52	2.1%

Statistics Canada. Table 14-10-0223-01 –Employment and average weekly earnings (including overtime) for all employees by province and territory, monthly, seasonally adjusted; (1) Unclassified businesses are businesses for which the industrial classification (North American Industry Classification System [NAICS] 2012) has yet to be determined. F- data too unreliable to be published. x- suppressed to meet confidentiality requirements of the Statistics Act

- The wages in June 2024 (for non-farm employees) increased by \$60.73 up 6.1% from June 2023 to \$1,062.94. There was a decrease of \$16.68 in the average weekly earnings related to the goods producing industries and an increase of \$78.96 in the average weekly earnings associated with the service producing industries on a year over year basis.
- In June 2024, there was a year over year gain in average weekly earnings in Construction (\$142.98), Wholesale trade (\$170.35), Retail trade (\$86.77), Transportation and warehousing (\$90.49), Informational and cultural industries (\$396.17), Finance and insurance (\$9.52), Professional, scientific and technical services (\$251.15), Health care and social assistance (\$43.34), Accommodation and food services (\$43.50), Other services (except public administration) Public administration (\$42.84) and Public administration (\$63.22).
- In June 2024, there was a year over year decrease in average weekly earnings in Manufacturing (-\$101.59), Administrative and support, waste management and remediation services (-\$122.89), Educational services (-\$32.51) and Arts, entertainment and recreation (-\$38.79).

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Employment and Average Weekly Wages by Province

	Employment			Wages (\$)		
	Jun-23	Jun-24	Y-Y Change	Jun-23	Jun-24	Y-Y Change
Canada	18,044,284	18,154,648	0.6%	1,204.74	1,252.85	4.0%
Newfoundland & Labrador	221,913	219,613	-1.0%	1,205.88	1,231.14	2.1%
Prince Edward Island	78,306	80,118	2.3%	1,002.21	1,062.94	6.1%
Nova Scotia	452,474	457,614	1.1%	1,071.21	1,116.11	4.2%
New Brunswick	352,926	353,937	0.3%	1,093.61	1,129.01	3.2%
Quebec	4,057,474	4,059,107	0.0%	1,158.61	1,193.68	3.0%
Ontario	6,979,528	7,041,979	0.9%	1,231.77	1,284.48	4.3%
Manitoba	644,341	641,579	-0.4%	1,092.95	1,141.13	4.4%
Saskatchewan	508,825	514,190	1.1%	1,164.70	1,219.33	4.7%
Alberta	2,119,227	2,149,317	1.4%	1,280.47	1,330.37	3.9%
British Columbia	2,555,695	2,562,238	0.3%	1,207.98	1,273.82	5.5%

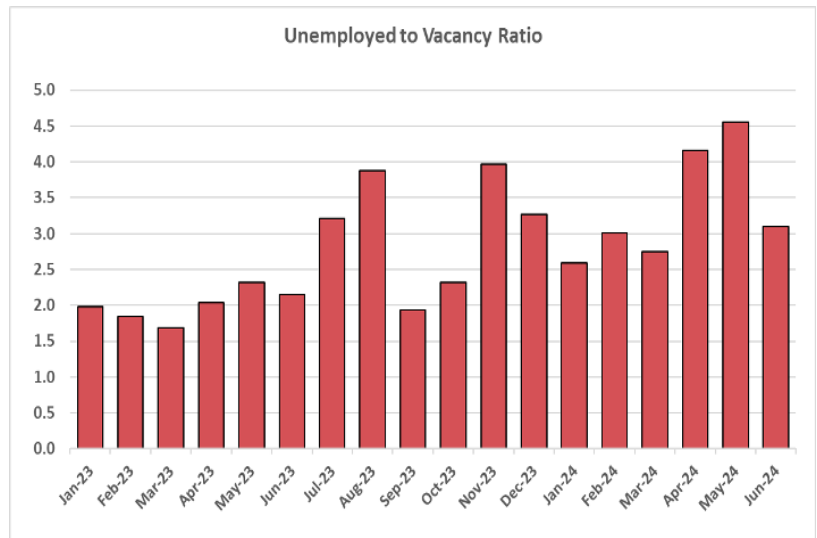
Statistics Canada. Table 14-10-0223-01 –Employment and average weekly earnings (including overtime) for all employees by province and territory, monthly, seasonally adjusted

Unemployed Persons to Vacancy Ratio

There were 2,585 vacancies reported by employers in June 2024- this is 1,140 fewer vacancies than what was reported in June 2023. The June 2024 vacancy rate was 3.5% which was above the national rate (3.1%) and ranked third among provinces.

There were 3.1 unemployed persons per vacancy in June 2024, this is up from June 2023 where the ratio was 2.1.

Note: The job vacancy rate is the number of job vacancies expressed as a percentage of labour demand; that is, all occupied and vacant jobs.



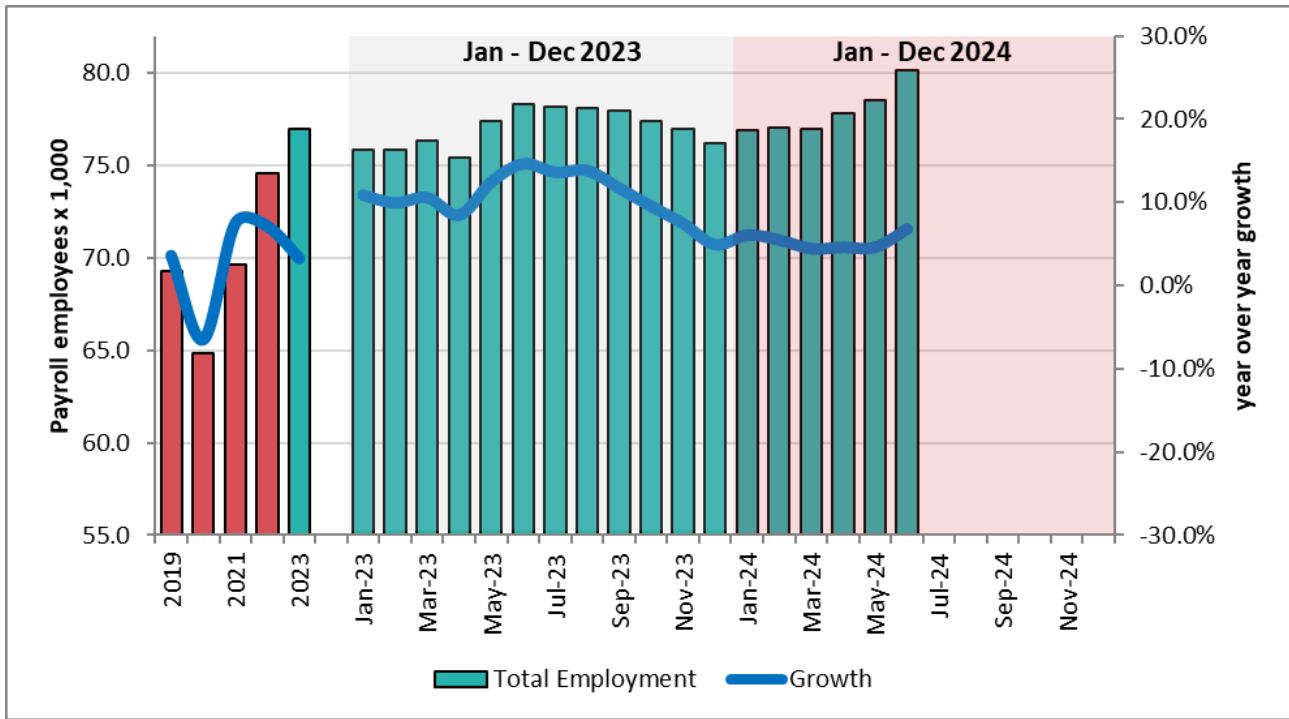
Statistics Canada. Table 14-10-0432-01 Job vacancies, payroll employees, and job vacancy rate by provinces and territories, monthly, adjusted for seasonality and Statistics Canada. Table 14-10-0287-01 Labour force characteristics, monthly, seasonally adjusted and trend-cycle, last 5 months. Calculation by report author.

Appendix 1 – Employment by Industry Progress Report

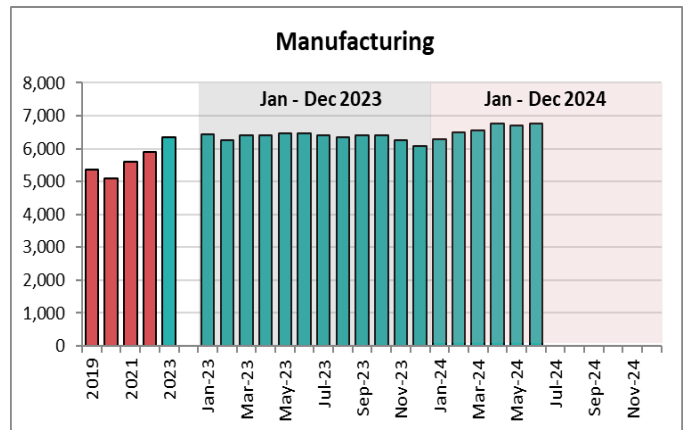
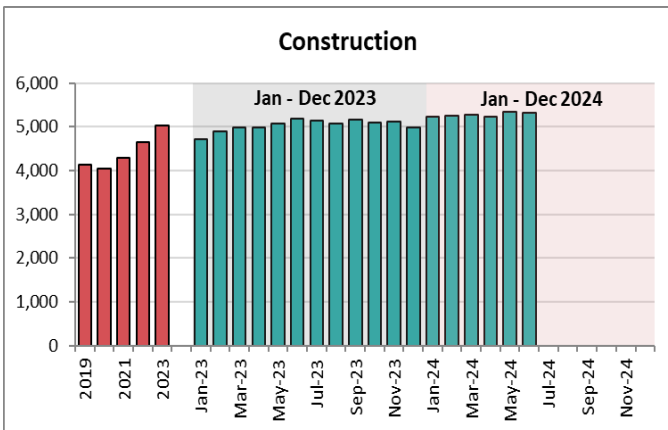
Survey of Employment, Payroll and Hours data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. “Year-to-date” (YTD) compares average values of available months in 2024 to the same in 2023. ***Note: Months with suppressed figures are represented with no bar in the graphs.**

Graph interpretation: Annual – Historical perspective: 2019 – 2023
Monthly – Current perspective: 2023 - 2024 (YTD)

All Industries



Goods-Producing Industries

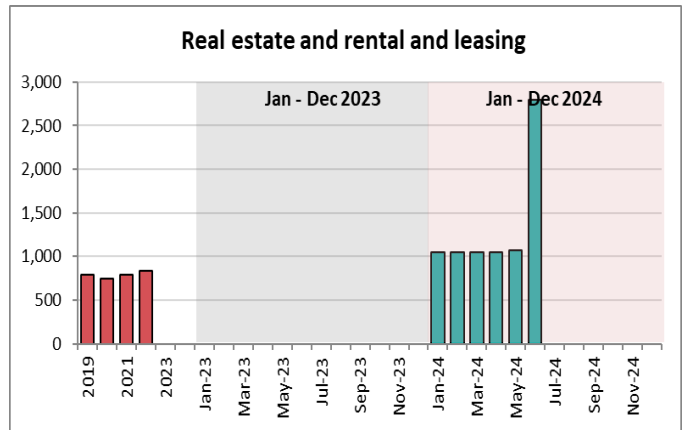
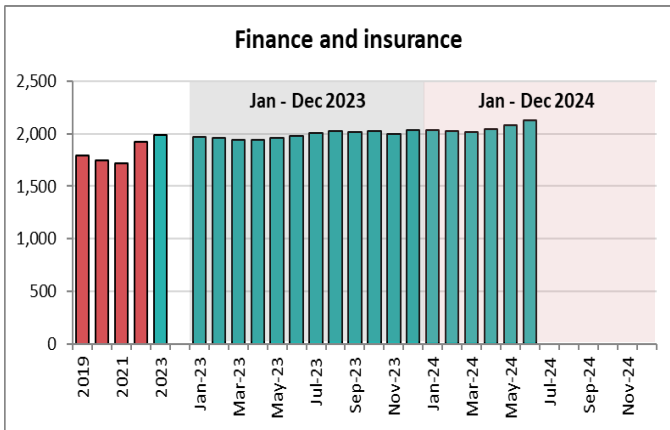
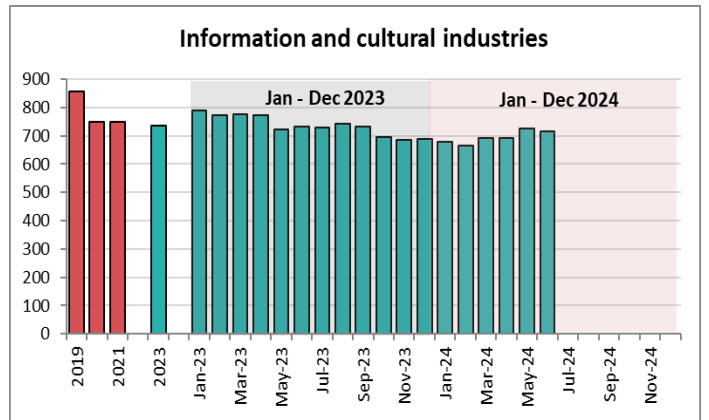
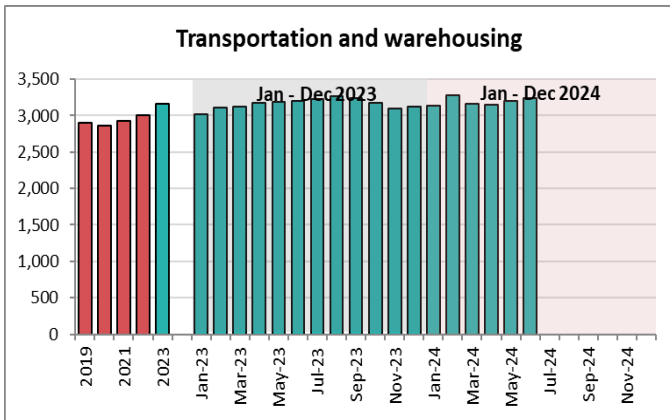


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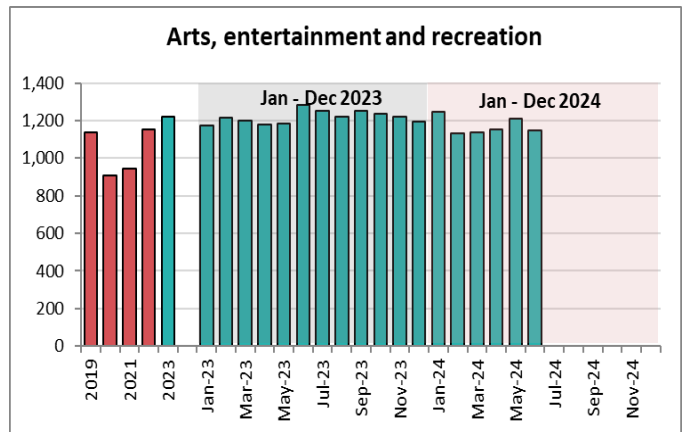
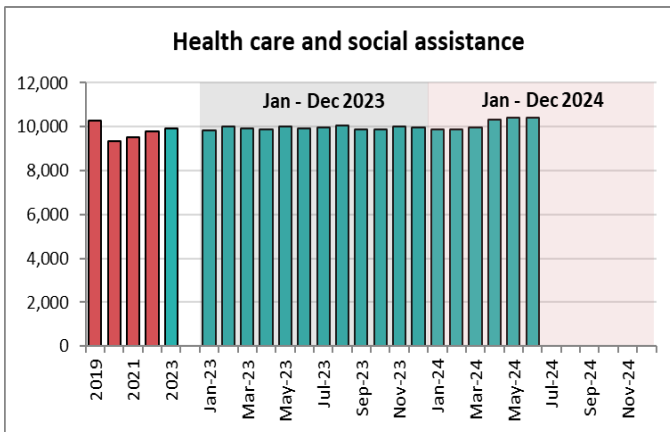
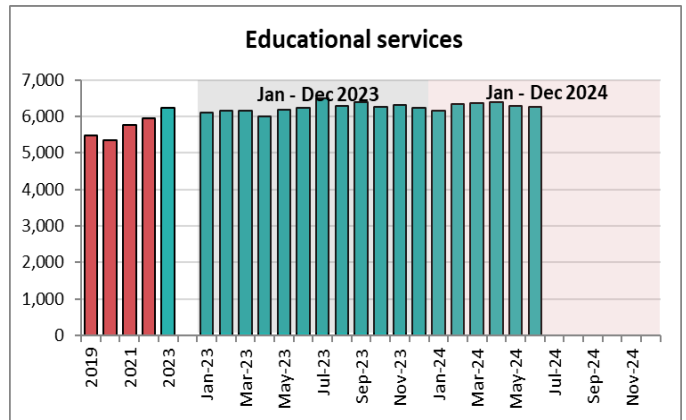
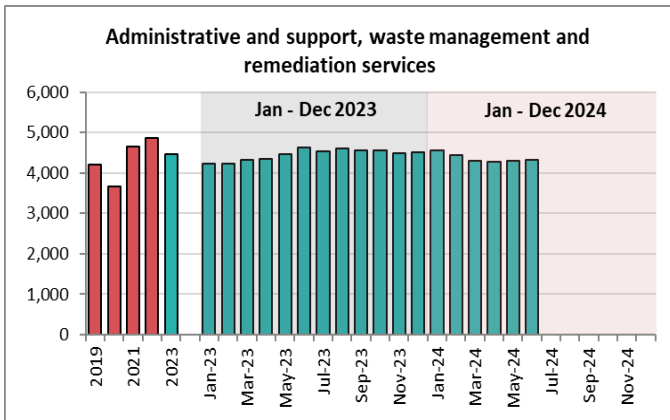
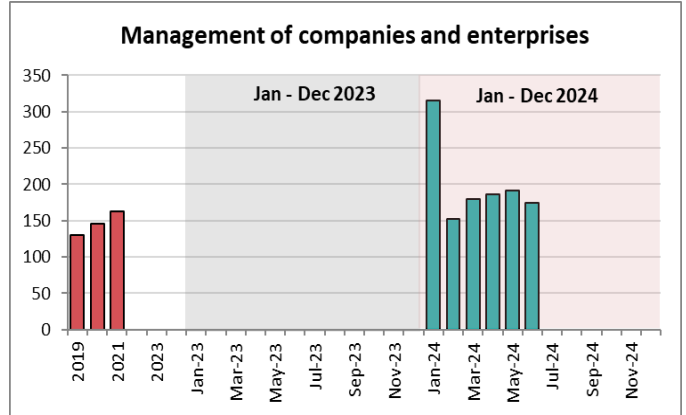
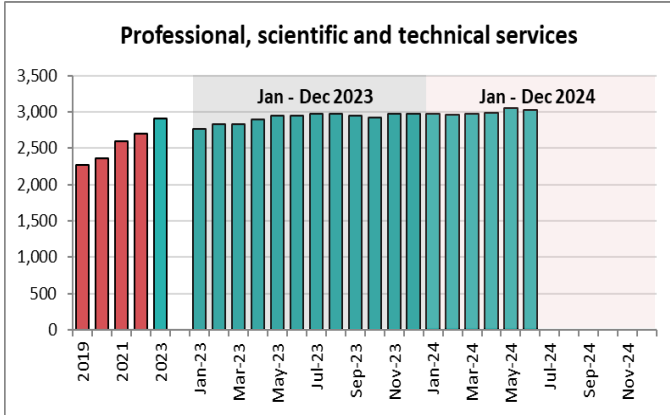
Services-Producing Industries



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