

Employment Insurance Summary

Prince Edward Island

June 2024

Work**PEI**

August 28, 2024

Background: The Statistics Canada Employment Insurance Statistics are based on administrative data; the microdata on beneficiaries are collected and provided by Service Canada. The number of EI beneficiaries represents a count of persons who qualified for employment insurance benefits during the Labour Force Survey reference week, usually the week containing the 15th day of the month. This survey is a census with a cross-sectional design. Data are collected for all units of the target population; therefore no sampling is done.

The release of the data includes information on benefits paid, benefit weeks paid, claims received and allowed and the number of beneficiaries along with their characteristics such as age, and gender. For reference purposes, a regular beneficiary is an individual in receipt of employment insurance benefits in a month and is not currently in receipt of special benefits such as maternity, parental, or sick leave.

The following information is a summary for data that is unadjusted for seasonality. Note on Seasonality: *The EI time series is subject to seasonal and/or calendar effects and is therefore, seasonally adjusted. Seasonal effects are the monthly fluctuations which occur more or less regularly from year to year. They result from composite effects of climatic events, institutional decisions or modes of operation which occur repeatedly with some regularity within the year. Calendar effects are related to the composition of the calendar. They include trading-day effects associated with the location of the Labour Force Survey reference week, moving holiday effects associated with non-fixed date holidays such as Easter, and other predictable events from the calendar.*

Employment Insurance- Brief

- The number of regular beneficiaries increased by 280 (+9.1%) when comparing June 2024 to June 2023 and stood at 3,370. Prince Edward Island ranked fifth best among provinces in year over year percentage change in regular beneficiaries and had the fourth best month over month percentage change in regular beneficiaries among provinces.
- Males represent 59.3% of the regular beneficiaries; there was a month over month decrease and a year over year increase in all three age cohorts (15 to 24 year, 25 to 54 years and 55 years and older).
- Of the 3,370 regular beneficiaries in June 2024, there were 2,890 who did not declare earnings, or alternatively, 470 (or 13.9% of the total) who did declare earnings. In June 2023, there were 470 (or 15.2%) of the total 3,090 regular beneficiaries who declared earnings.
- In June 2024, there were 2,490 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 870 regular employment insurance beneficiaries.
- A year over year increase in regular beneficiaries was observed in the Charlottetown Census agglomeration (+70 or +7.8%), the Summerside census agglomeration (+70 or +17.9%) and Outside census metropolitan areas (+130 or +7.2%).
- June 2024 saw year over year increases in Kings County (+40), Queens County (+90) and Prince County (+130).
- In June 2024, the largest number of regular employment insurance beneficiaries was in Trades, transport and equipment operators and related occupations (980) followed by Sales and service occupations (620) and Natural resources, agriculture and related production occupations (620).

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Labour Market Context

Figures below are based on seasonally adjusted figures

- Employment totaled 92,100 in June 2024, an increase of 600 persons in comparison to the previous month. Employment levels were 5.7% higher from a year ago. There was a year-over-year increase in full-time employment (+5,400) while there was a year over year decrease in part-time employment (-400).
- Unemployment totaled 8,000 in June 2024, an increase of 1,000 persons from the prior month. There was no change in the number of unemployed persons in comparison to the same period a year ago.
- The unemployment rate increased from the previous month in June 2024 and sits at 8.0%. The rate is 0.4 of a percentage point lower than it was in June 2023 (8.4%).

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Characteristics of Regular Beneficiaries (Seasonally Unadjusted)

The number of regular employment insurance beneficiaries in June 2024 was 3,370 of which 59.3% were males. The number of regular beneficiaries in this month represents a decrease of 1,030 beneficiaries (-23.4%) in comparison to May 2024 and an increase of 280 beneficiaries (+9.1%) in comparison to June 2023.

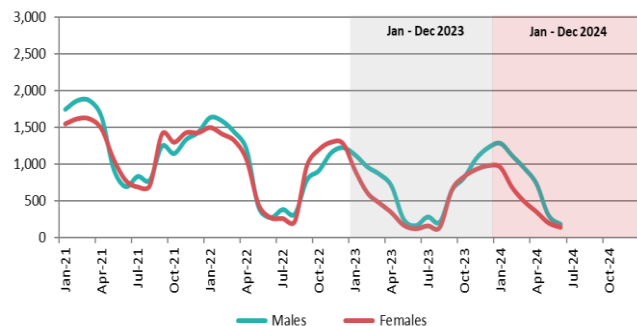
- On a month-over-month basis there was a decrease in male beneficiaries (-600) and a decrease in female beneficiaries (-450).
- On a year-over-year basis there was an increase in male beneficiaries (+230) and an increase in female beneficiaries (+40).
- Of the 3,370 regular beneficiaries in June 2024, there were 2,890 who did not declare earnings or alternatively, 470 (or 13.9% of the total) who did declare earnings. In June 2023, there were 470 (or 15.2%) of the total 3,090 regular beneficiaries who declared earnings.

Young Worker Cohort (15-24 Years)

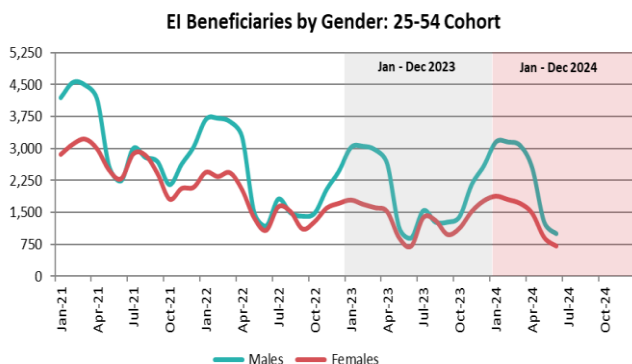
	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	1879.4	1228.3	1111.7	10.5%
Males	973.1	756.7	675.0	12.1%
Females	906.9	470.0	436.7	7.6%

There were 40 more regular beneficiaries year over year for this cohort. Males saw a year over year increase (+20) and sit at a total of 180 beneficiaries. Females saw a year over year increase of 20 to sit at a total of 140 beneficiaries. There was a decrease of 190 regular beneficiaries in a month over month comparison.

El Beneficiaries by Gender: 15-24 Cohort



Core-age Cohort (25-54 Years)



	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	4396.4	3790.0	3666.7	3.4%
Males	2513.3	2375.0	2298.3	3.3%
Females	1885.6	1415.0	1370.0	3.3%

Males (+100) saw a year over year increase in June 2024 while females saw no change over the same period. In June 2024, there were 1,010 males and 710 female regular beneficiaries. In a month over month comparison there was a decrease of 200 female regular beneficiaries and a decrease of 270 male regular beneficiaries.

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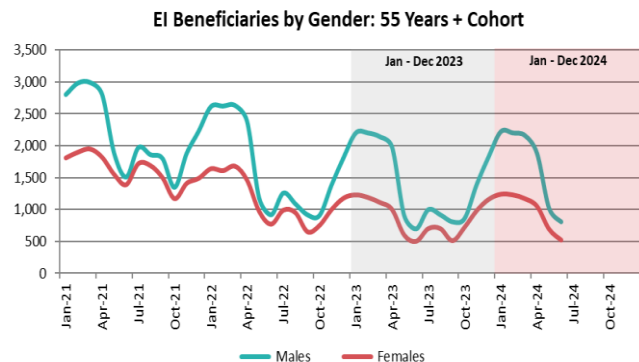


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Older-worker Cohort (55 Years +)

	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Both sexes	2949.2	2696.7	2626.7	2.7%
Males	1742.2	1715.0	1688.3	1.6%
Females	1206.9	983.3	938.3	4.8%

In the 55 and over age group there was a year over year increase of 10.0%. Females (+20 or +4.0%) and males (+110 or 15.7%) saw an increase in a year over year comparison. When comparing June 2024 to May 2024, males in this cohort decreased by 210 regular beneficiaries and while females decreased by 170 regular beneficiaries.



Employment Insurances Beneficiaries Receiving Regular Benefits by Province (Seasonally Unadjusted)

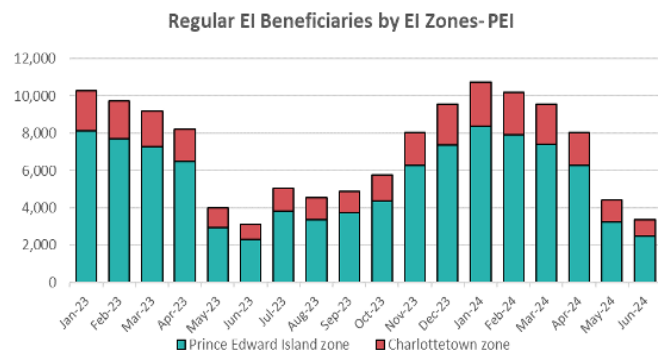
	Jun-24	Monthly Change	Annual Change	YTD Change
Canada	351,380	-8.1%	17.6%	14.2%
Newfoundland and Labrador	21,620	-14.7%	-2.9%	-4.5%
Prince Edward Island	3,370	-23.4%	9.1%	4.2%
Nova Scotia	15,970	-1.8%	5.5%	0.3%
New Brunswick	16,440	-14.9%	0.9%	-3.5%
Quebec	71,860	-12.1%	14.2%	10.2%
Ontario	119,660	-3.6%	36.4%	26.8%
Manitoba	11,270	-13.7%	16.5%	14.6%
Saskatchewan	9,860	-10.1%	9.7%	7.6%
Alberta	41,660	-6.4%	16.4%	22.0%
British Columbia	38,320	-7.2%	7.5%	16.1%

Statistics Canada. Table 14-10-0010-01 Employment insurance beneficiaries by age group, monthly, unadjusted for seasonality

Regular Employment Insurance Beneficiaries by EI Zones

In June 2024, there were 870 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 2,490 regular employment insurance beneficiaries.

The Charlottetown zone had 70 more EI beneficiaries and the PEI zone had 190 more EI beneficiaries in comparison to June 2023.



Statistics Canada. Table 14-10-0346-01 Employment Insurance beneficiaries by employment insurance region, monthly, unadjusted for seasonality

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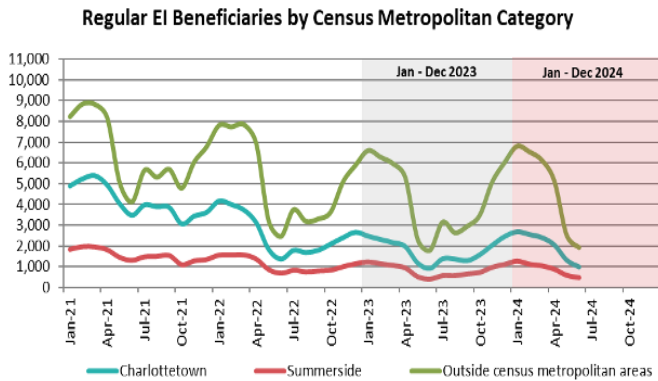
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Regular Employment Insurance Beneficiaries by Census Metropolitan Category



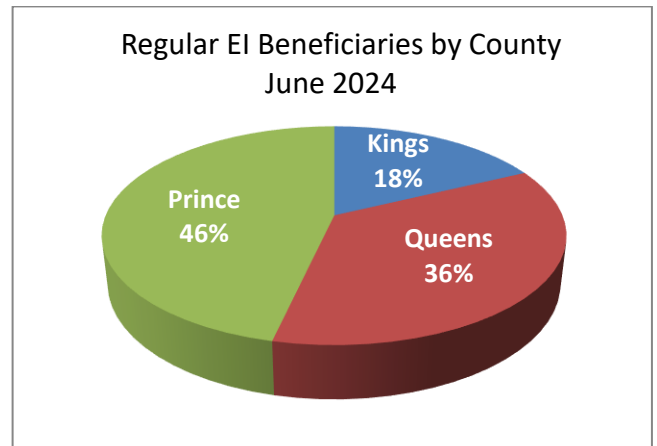
	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Charlottetown	2810.0	1985.0	1821.7	9.0%
Summerside	1139.7	883.3	870.0	1.5%
Outside census metropolitan areas	5276.1	4845.0	4715.0	2.8%

Based on unadjusted data, a year over year increase in regular beneficiaries were observed in the Charlottetown Census agglomeration (+70 or 7.8%), the Summerside census agglomeration (+70 or 17.9%) and outside census metropolitan areas (+130 or 7.2%).

Note: Table 14-10-0137-01 – Employment insurance beneficiaries (regular benefits) by census metropolitan category, monthly, seasonally adjusted.

Regular Employment Insurance Beneficiaries by County

- Based on unadjusted data there was an annual year over year increase (+280). The increase is attributed to Kings (+40), Queens (+90) and Prince (+130) Counties.
- For the 15-24 age group, Kings (+10) and Queens (+20) Counties had year over year increases. Prince County saw no change in a year over year comparison.
- For the 25-54 age group, Kings, (+20), Queens (+70) and Prince (+20) Counties had a year over year increases in regular beneficiaries.
- For the 55 and over age group, Kings (+20) and Prince (+100) had a year over year increases in regular beneficiaries. Queens County saw no change in a year over year comparison.



Kings County- 600 Regular Beneficiaries
 Queens County- 1,200 Regular Beneficiaries
 Prince County- 1,560 Regular Beneficiaries

Note: Table 14-10-0323-01 – Employment insurance beneficiaries by census division unadjusted for seasonally

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Employment Insurances Beneficiaries Receiving Regular Benefits by Occupation (Seasonally Unadjusted)

The table below displays the number of EI beneficiaries receiving regular benefits by occupational grouping.

- In June 2024, the largest number of regular employment insurance beneficiaries was in Trades, transport and equipment operators and related occupations (980) followed by Sales and service occupations (620) and Natural resources, agriculture and related production occupations (620).
- There was a year over year decrease in regular employment insurance beneficiaries in Health occupations (-10). Management occupations and Occupations in education, law and social, community and government services saw no change in a year over year comparison.
- There was year over year increases in regular employment insurance beneficiaries in Business, finance and administration occupations (+30), Natural and applied sciences and related occupations (+20), Sales and service occupations (+100), Trades, transport and equipment operators and related occupations (+100), Natural resources, agriculture and related production occupations (+30) and Occupations in manufacturing and utilities (+10).

Note: Any further details on occupational groupings may not be available due to data limitations.

Table 3

Employment Insurances Beneficiaries Receiving Regular Benefits National Occupation Classification (NOC) Skill Type-Seasonally Unadjusted

Historical 2021-23		Current Period				
		Jun-24	May-24	Jun-23	M-M	Y-Y
9,224	All occupations	3,370	4,400	3,090	-1,030	280
33	Management occupations	20	20	20	0	0
791	Business, finance and administration occupations	350	400	320	-50	30
340	Natural and applied sciences and related occupations	140	160	120	-20	20
228	Health occupations	80	100	90	-20	-10
633	Occupations in education, law and social, community and government services	210	180	210	30	0
179	Occupations in art, culture, recreation and sport	40	60	x	-20	n/a
1,953	Sales and service occupations	620	950	520	-330	100
2,141	Trades, transport and equipment operators and related occupations	980	1,400	880	-420	100
1,974	Natural resources, agriculture and related production occupations	620	740	590	-120	30
943	Occupations in manufacturing and utilities	300	370	290	-70	10
27	Unclassified occupations	10	10	x	0	n/a

Data source: Table 14-10-0336-01; "Historical 2021-23" is provided as average values over the past 3 years for historical context.

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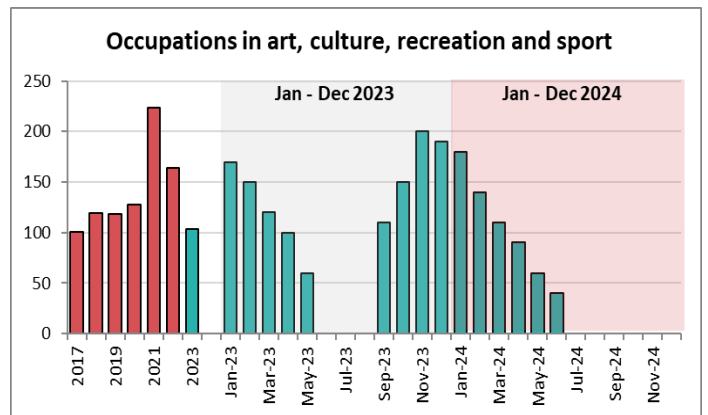
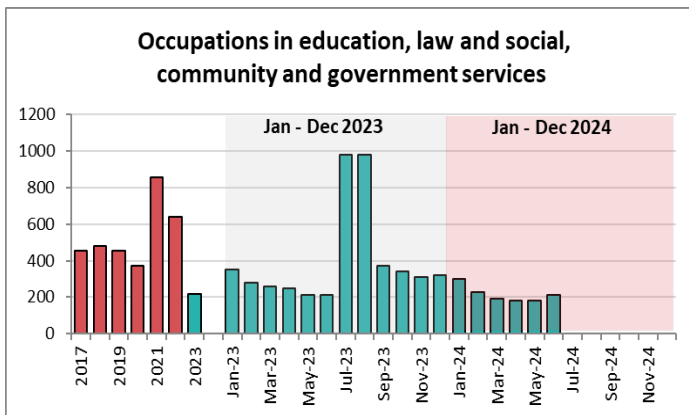
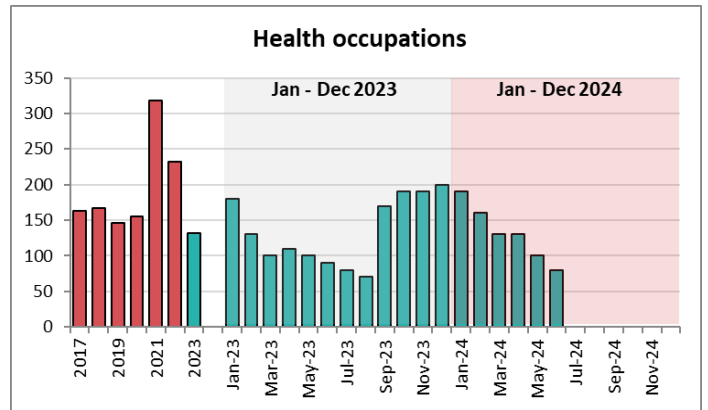
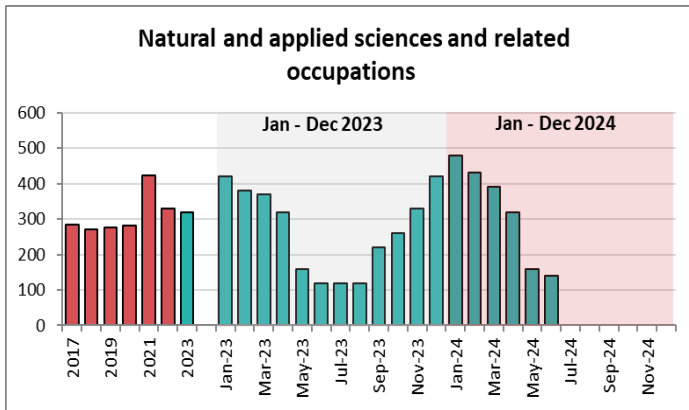
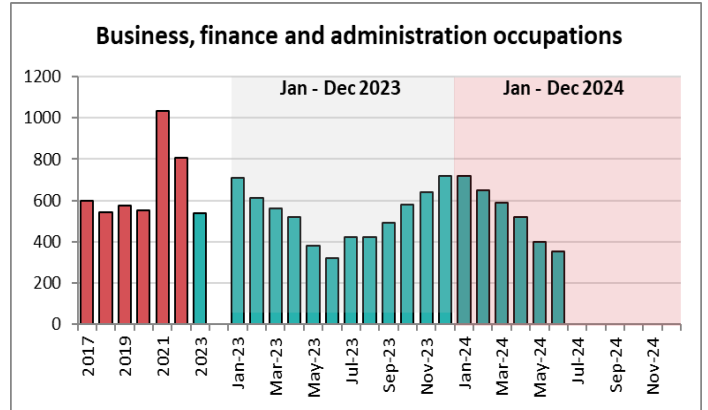
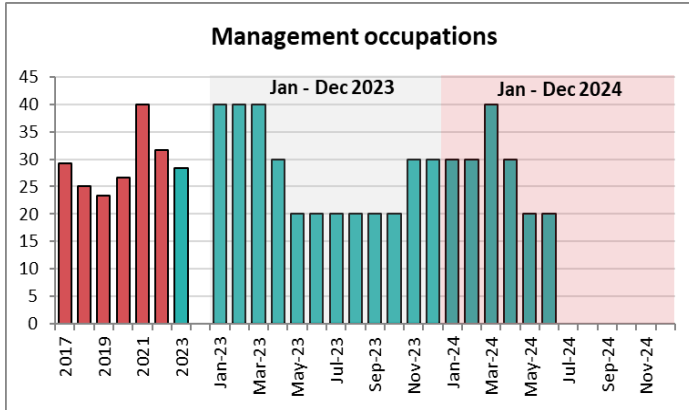


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EI Beneficiaries by NOC Skill Type Progress Report

EI Beneficiary data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. “Year-to-date” (YTD) compares average values of available months in 2024 to the same in 2023.

Graph interpretation: Annual – Historical perspective: 2017 – 2023
 Monthly – Current perspective: 2023 - 2024 (YTD)



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