

# Employment Insurance Summary

Prince Edward Island

May 2024



July 23, 2024

**Background:** The Statistics Canada Employment Insurance Statistics are based on administrative data; the microdata on beneficiaries are collected and provided by Service Canada. The number of EI beneficiaries represents a count of persons who qualified for employment insurance benefits during the Labour Force Survey reference week, usually the week containing the 15<sup>th</sup> day of the month. This survey is a census with a cross-sectional design. Data are collected for all units of the target population; therefore no sampling is done.

The release of the data includes information on benefits paid, benefit weeks paid, claims received and allowed and the number of beneficiaries along with their characteristics such as age, and gender. For reference purposes, a regular beneficiary is an individual in receipt of employment insurance benefits in a month and is not currently in receipt of special benefits such as maternity, parental, or sick leave.

***The following information is a summary for data that is unadjusted for seasonality.*** Note on Seasonality: *The EI time series is subject to seasonal and/or calendar effects and is therefore, seasonally adjusted. Seasonal effects are the monthly fluctuations which occur more or less regularly from year to year. They result from composite effects of climatic events, institutional decisions or modes of operation which occur repeatedly with some regularity within the year. Calendar effects are related to the composition of the calendar. They include trading-day effects associated with the location of the Labour Force Survey reference week, moving holiday effects associated with non-fixed date holidays such as Easter, and other predictable events from the calendar.*

## Employment Insurance- Brief

- The number of regular beneficiaries increased by 420 (+10.6%) when comparing May 2024 to May 2023 and stood at 4,400. Prince Edward Island ranked sixth best among provinces in year over year percentage change in regular beneficiaries and had the best month over month percentage change in regular beneficiaries among provinces.
- Males represent 59.1% of the regular beneficiaries; there was a month over month decrease and a year over year increase in all three age cohorts (15 to 24 year, 25 to 54 years and 55 years and older).
- Of the 4,400 regular beneficiaries in May 2024, there were 3,810 who did not declare earnings, or alternatively, 600 (or 13.6% of the total) who did declare earnings. In May 2023, there were 550 (or 13.8%) of the total 3,980 regular beneficiaries who declared earnings.
- In May 2024, there were 1,160 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 3,250 regular employment insurance beneficiaries.
- A year over year increase in regular beneficiaries was observed in the Charlottetown Census agglomeration (+140 or +12.1%), the Summerside census agglomeration (+70 or +14.0%) and Outside census metropolitan areas (+200 or +8.6%).
- May 2024 saw year over year increases in Kings County (+100), Queens County (+170) and Prince County (+140).
- In May 2024, the largest number of regular employment insurance beneficiaries was in Trades, transport and equipment operators and related occupations (1,400) followed by Sales and service occupations (950) and Natural resources, agriculture and related production occupations (740).

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## Labour Market Context

Figures below are based on seasonally adjusted figures

- Employment totaled 91,500 in May 2024, an increase of 1,100 persons in comparison to the previous month. Employment levels were 2.7% higher from a year ago. There was a year-over-year increase in full-time employment (+2,900) while there was a year over year decrease in part-time employment (-400).
- Unemployment totaled 7,000 in May 2024, an increase of 200 persons from the prior month. There was an increase of 100 unemployed persons in comparison to the same period a year ago.
- The unemployment rate increased from the previous month in May 2024 and sits at 7.1%. The rate is 0.1 of a percentage point lower than it was in May 2023 (7.2%).

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## Characteristics of Regular Beneficiaries (Seasonally Unadjusted)

The number of regular employment insurance beneficiaries in May 2024 was 4,400 of which 59.1% were males. The number of regular beneficiaries in this month represents a decrease of 3,610 beneficiaries (-45.1%) in comparison to April 2024 and an increase of 420 beneficiaries (+10.6%) in comparison to May 2023.

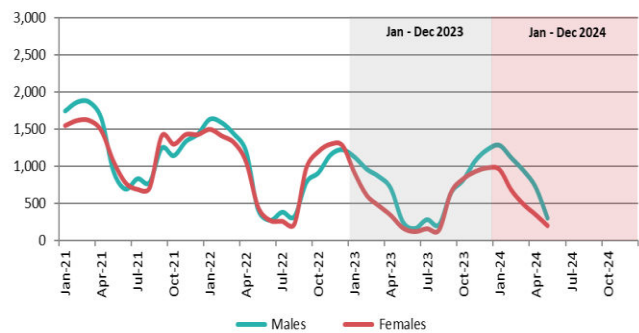
- On a month-over-month basis there was a decrease in male beneficiaries (-2,540) and a decrease in female beneficiaries (-1,050).
- On a year-over-year basis there was an increase in male beneficiaries (+290) and an increase in female beneficiaries (+140).
- Of the 4,400 regular beneficiaries in May 2024, there were 3,810 who did not declare earnings or alternatively, 600 (or 13.6% of the total) who did declare earnings. In May 2023, there were 550 (or 13.8%) of the total 3,980 regular beneficiaries who declared earnings.

## Young Worker Cohort (15-24 Years)

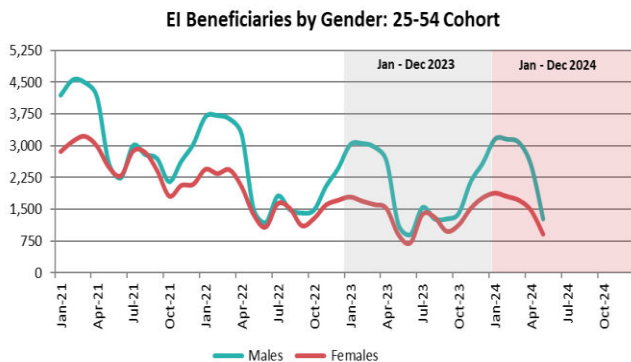
	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	1879.4	1408.0	1278.0	10.2%
Males	973.1	870.0	778.0	11.8%
Females	906.9	536.0	500.0	7.2%

There was 90 more regular beneficiaries year over year for this cohort. Males saw a year over year increase (+50) and sit at a total of 300 beneficiaries. Females saw a year over year increase of 30 to sit at a total of 200 beneficiaries. There was a decrease of 560 regular beneficiaries in a month over month comparison.

EI Beneficiaries by Gender: 15-24 Cohort



## Core-age Cohort (25-54 Years)



	Historical 2021-23	Current Period		% Chg
		YTD 2024	YTD 2023	
Both sexes	4396.4	4200.0	4078.0	3.0%
Males	2513.3	2646.0	2576.0	2.7%
Females	1885.6	1554.0	1502.0	3.5%

Males (+130) and females (+10) saw a year over year increase in May 2024. In May 2024, there were 1,280 males and 910 female regular beneficiaries. In a month over month comparison there was a decrease of 560 female regular beneficiaries and a decrease of 1,270 male regular beneficiaries.

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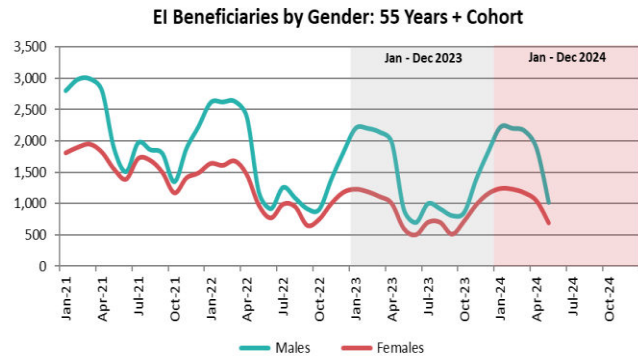


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## Older-worker Cohort (55 Years +)

	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Both sexes	2949.2	2970.0	2912.0	2.0%
Males	1742.2	1896.0	1886.0	0.5%
Females	1206.9	1074.0	1026.0	4.7%

In the 55 and over age group there was a year over year increase of 13.2%. Females (+90 or +15.0%) and males (+110 or 12.1%) saw an increase in a year over year comparison. When comparing May 2024 to April 2024, males in this cohort decreased by 860 regular beneficiaries and while females decreased by 350 regular beneficiaries.



## Employment Insurances Beneficiaries Receiving Regular Benefits by Province (Seasonally Unadjusted)

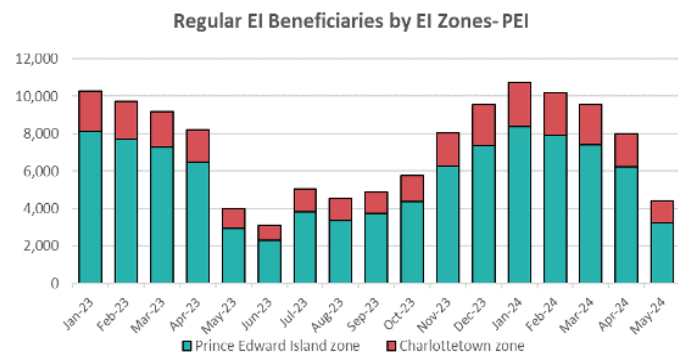
	May-24	Monthly Change	Annual Change	YTD Change
Canada	382,510	-17.5%	17.9%	13.5%
Newfoundland and Labrador	25,350	-19.0%	-11.5%	-4.7%
<b>Prince Edward Island</b>	<b>4,400</b>	<b>-45.1%</b>	<b>10.6%</b>	<b>3.7%</b>
Nova Scotia	16,260	-24.4%	1.7%	-0.4%
New Brunswick	19,320	-27.8%	-0.7%	-4.1%
Quebec	81,740	-23.9%	18.7%	9.6%
Ontario	124,080	-11.6%	36.5%	25.2%
Manitoba	13,060	-21.6%	16.6%	14.2%
Saskatchewan	10,970	-24.3%	8.2%	7.1%
Alberta	44,520	-14.0%	21.4%	22.6%
British Columbia	41,310	-4.7%	10.5%	17.2%

Statistics Canada. Table 14-10-0010-01 Employment insurance beneficiaries by age group, monthly, unadjusted for seasonality

## Regular Employment Insurance Beneficiaries by EI Zones

In May 2024, there were 1,160 regular employment insurance beneficiaries in the Charlottetown zone while the PEI zone had 3,250 regular employment insurance beneficiaries.

The Charlottetown zone had 130 more EI beneficiaries and the PEI zone had 300 more EI beneficiaries in comparison to May 2023.



Statistics Canada. Table 14-10-0346-01 Employment insurance beneficiaries by employment insurance region, monthly, unadjusted for seasonality

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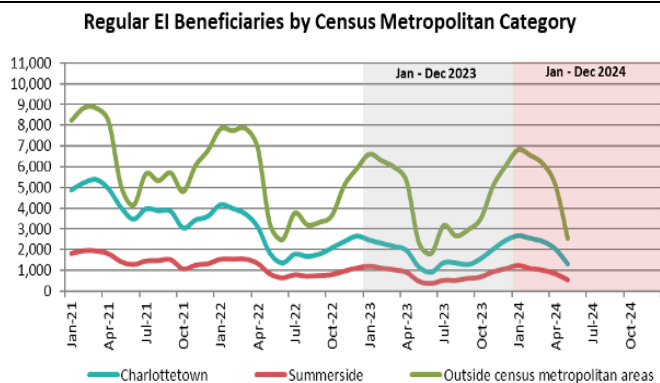
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## Regular Employment Insurance Beneficiaries by Census Metropolitan Category



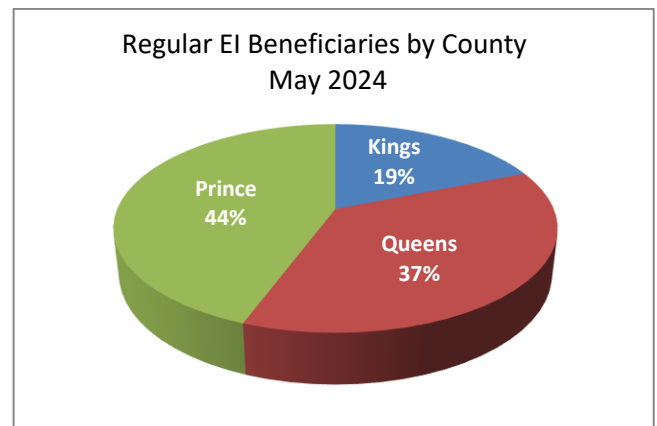
	Historical	Current Period		% Chg
	2021-23	YTD 2024	YTD 2023	
Charlottetown	2810.0	2186.0	2006.0	9.0%
Summerside	1139.7	966.0	966.0	0.0%
Outside census metropolitan areas	5276.1	5422.0	5296.0	2.4%

Based on unadjusted data, a year over year increase in regular beneficiaries were observed in the Charlottetown Census agglomeration (+140 or 12.1%), the Summerside census agglomeration (+70 or 14.0%) and outside census metropolitan areas (+200 or 8.6%).

Note: Table 14-10-0137-01 – Employment insurance beneficiaries (regular benefits) by census metropolitan category, monthly, seasonally adjusted.

## Regular Employment Insurance Beneficiaries by County

- Based on unadjusted data there was an annual year over year increase (+420). The increase is attributed to Kings (+100), Queens (+170) and Prince (+140) Counties.
- For the 15-24 age group, Kings (+10) and Queens (+40) and Prince (+20) Counties had year over year increases.
- For the 25-54 age group, Kings, (+10), Queens (+80) and Prince (+50) Counties had a year over year increases in regular beneficiaries.
- For the 55 and over age group, Kings (+70), Queens (+60) and Prince (+70) had a year over year increases in regular beneficiaries.



Kings County- 830 Regular Beneficiaries  
 Queens County- 1,620 Regular Beneficiaries  
 Prince County- 1,950 Regular Beneficiaries

Note: Table 14-10-0323-01 – Employment insurance beneficiaries by census division unadjusted for seasonally

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## Employment Insurances Beneficiaries Receiving Regular Benefits by Occupation (Seasonally Unadjusted)

The table below displays the number of EI beneficiaries receiving regular benefits by occupational grouping.

- In May 2024, the largest number of regular employment insurance beneficiaries was in Trades, transport and equipment operators and related occupations (1,400) followed by Sales and service occupations (950) and Natural resources, agriculture and related production occupations (740).
- There was a year over year decrease in regular employment insurance beneficiaries in Occupations in education, law and social, community and government services (-30). Management occupations, Natural and applied sciences and related occupations, Health occupations, Occupations in art, culture, recreation and sport and Occupations in manufacturing and utilities saw no change in a year over year comparison.
- There was year over year increases in regular employment insurance beneficiaries in Business, finance and administration occupations (+20), Sales and service occupations (+200), Trades, transport and equipment operators and related occupations (+170) and Natural resources, agriculture and related production occupations (+50).

Note: Any further details on occupational groupings may not be available due to data limitations.

Table 3

### Employment Insurances Beneficiaries Receiving Regular Benefits National Occupation Classification (NOC) Skill Type-Seasonally Unadjusted

Historical 2021-23		Current Period				
		May-24	Apr-24	May-23	M-M	Y-Y
9,224	<b>All occupations</b>	<b>4,400</b>	<b>8,010</b>	<b>3,980</b>	<b>-3,610</b>	<b>420</b>
33	Management occupations	20	30	20	-10	0
791	Business, finance and administration occupations	400	520	380	-120	20
340	Natural and applied sciences and related occupations	160	320	160	-160	0
228	Health occupations	100	120	100	-20	0
633	Occupations in education, law and social, community and government services	180	180	210	0	-30
179	Occupations in art, culture, recreation and sport	60	90	60	-30	0
1,953	Sales and service occupations	950	1,450	750	-500	200
2,141	Trades, transport and equipment operators and related occupations	1,400	2,390	1,230	-990	170
1,974	Natural resources, agriculture and related production occupations	740	1,940	690	-1,200	50
943	Occupations in manufacturing and utilities	370	950	370	-580	0
27	Unclassified occupations	10	20	10	-10	0

Data source: Table 14-10-0336-01; "Historical 2021-23" is provided as average values over the past 3 years for historical context.

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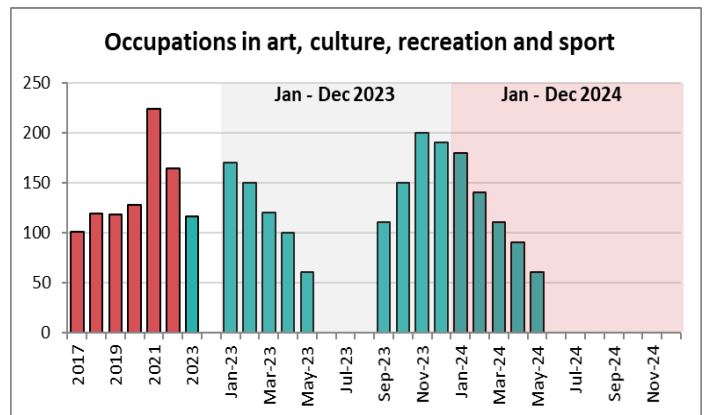
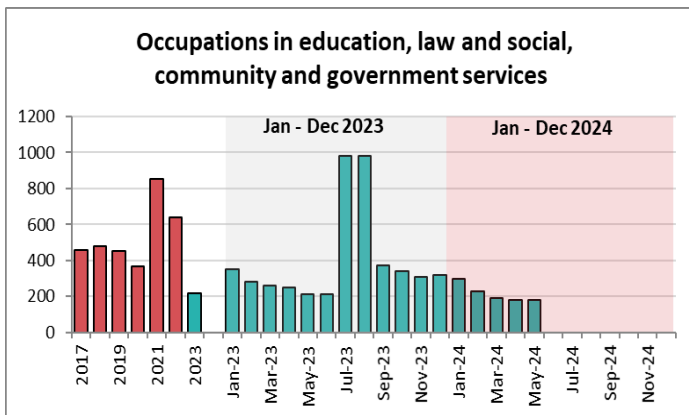
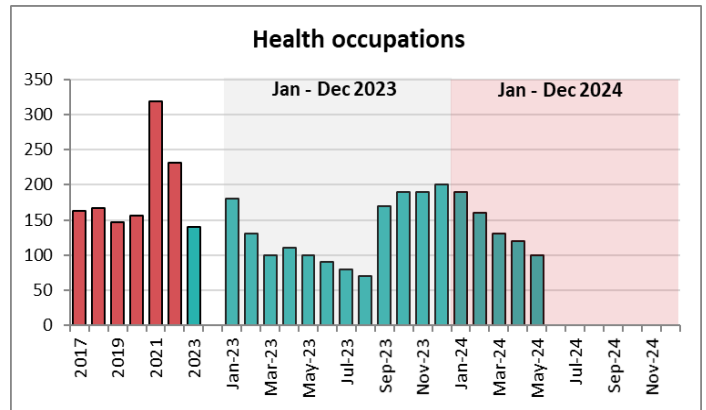
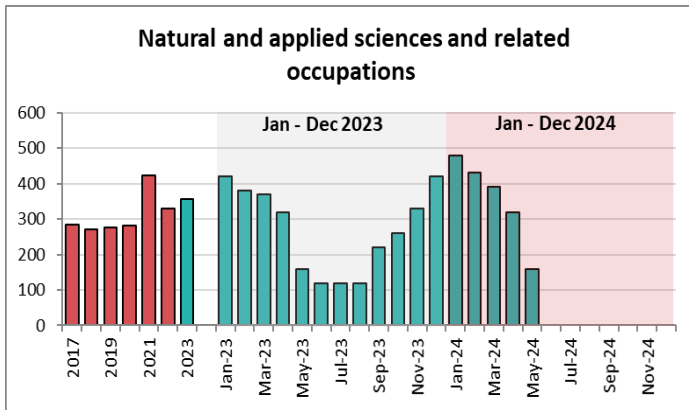
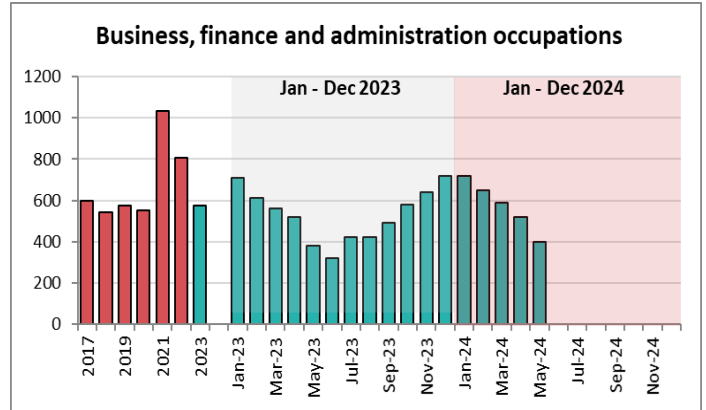
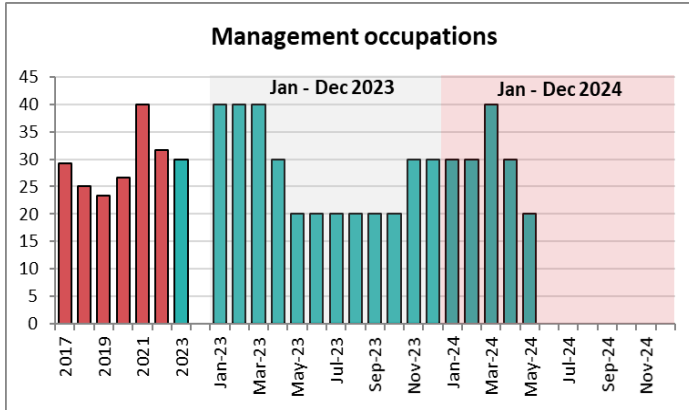


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## EI Beneficiaries by NOC Skill Type Progress Report

EI Beneficiary data is released on a monthly basis. The purpose of this section is to track the progress of employment by industry with historical context. “Year-to-date” (YTD) compares average values of available months in 2024 to the same in 2023.

Graph interpretation: Annual – Historical perspective: 2017 – 2023  
 Monthly – Current perspective: 2023 - 2024 (YTD)



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