



LABOUR MARKET BRIEF ■ ATLANTIC REGION



CANADA

- More people were working in February, with the addition of 40,700 jobs, making it the seventh consecutive monthly gain.
- Full-time jobs increased alongside fewer part-time.
- The unemployment rate increased slightly in February to 5.8%, reaching its highest point since January 2022.
- The goods-producing sector lost jobs in February (-6,300), while the services-producing sector saw growth of 46,900 jobs.

ATLANTIC CANADA

- Employment grew at a strong pace in February, up from the prior month by 5,000 jobs, making it the sixth consecutive monthly gain.
- Full-time jobs increased alongside fewer part-time.
- The unemployment rate fell in the month to 7.2%, influenced by the solid job gains.
- The goods-producing sector added jobs (+300), while the services-producing sector saw growth of 4,600 jobs.

21,663,300 (+76,400)

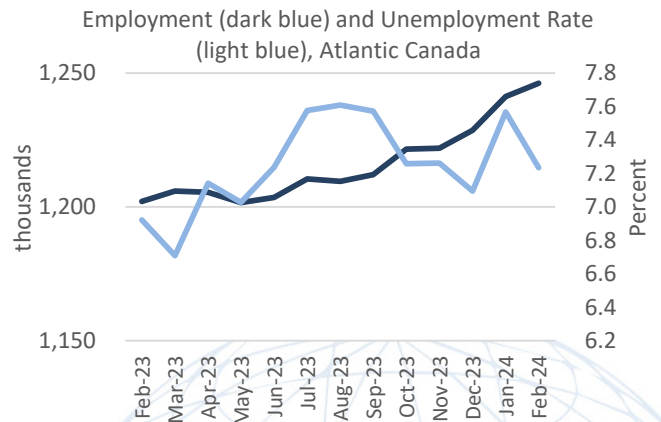
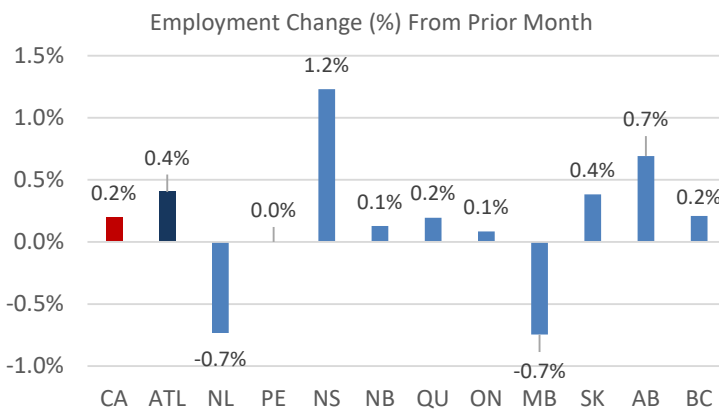
LABOUR FORCE

1,343,400 (+700)

20,402,900 (+40,700)

EMPLOYMENT

1,246,200 (+5,000)



5.8% (+0.1)

UNEMPLOYMENT RATE

7.2% (-0.3)

65.3% (0.0)

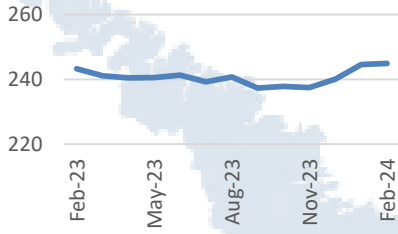
PARTICIPATION RATE

61.5% (-0.1)

Statistics Canada, Labour Force Survey, Table 14-10-0287-01
Data above are seasonally adjusted. Values in brackets are month-over-month changes.

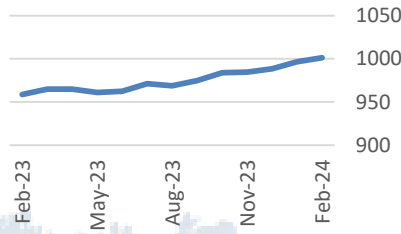
Goods Sector

Employment ('000), Atl.



Services Sector

Employment ('000), Atl.



Did You Know...

Employment expanded by 0.4% in the Atlantic Region in February, double the national rate (+0.2%). Over the past two years, annual job growth has averaged 3.6% in the Atlantic Provinces compared to 2.0% nationally, despite comparable rates of growth of the working age population.

Private sector employment growth accounted for most of the difference, at an average annual rate of 4.8% regionally vs. 2.1% nationally.

FASTEST GROWING INDUSTRIES

Year/year employment change, Dec-Feb averages, Atl.

1. Information, culture and recreation **+15%**
2. Transportation and warehousing **+12%**
3. Utilities **+11%**
4. Business, building and other support services **+9%**
5. Educational services **+8%**



NOVA SCOTIA



NEW BRUNSWICK

551,100

Labour Force

517,900

Employment

6.0%

Unemployment Rate

+1,200

Labour Force Change

+6,300

Employment Change

-1.0

Unemployment Rate Change

421,900

Labour Force

392,600

Employment

6.9%

Unemployment Rate

+2,000

Labour Force Change

+500

Employment Change

+0.3

Unemployment Rate Change



NEWFOUNDLAND AND LABRADOR



PRINCE EDWARD ISLAND

271,500

Labour Force

243,700

Employment

10.2%

Unemployment Rate

-2,000

Labour Force Change

-1,800

Employment Change

0.0

Unemployment Rate Change

98,900

Labour Force

92,000

Employment

7.0%

Unemployment Rate

-500

Labour Force Change

0

Employment Change

-0.4

Unemployment Rate Change

Provincial estimates based on seasonally-adjusted data for the latest month and compared to the previous month.

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