

Labour Force Survey Report

Prince Edward Island

September 2023

WorkPEI

October 6, 2023

Every month, Statistics Canada releases Labour Force Survey (LFS) data. The releases include unadjusted and seasonally adjusted data related to the local labour market (labour force, employment and unemployment). The data presented in this report has been adjusted for seasonality. Most estimates associated with the labour market are subject to seasonal influence in which the data experiences regular and predictable changes that recur every calendar year (i.e. due to climate, vacations, holidays, etc.). The employment figures presented in the LFS is an estimate of employed Island residents and should not be interpreted as number of jobs (as reported in Statistics Canada's Survey of Employment, Payroll and Hours).

Labour Force Survey – Brief

Summary

Historical 2020-22		Current Period						
		Sep-23	Aug-23	Sep-22	M-M	% Chg	Y-Y	% Chg
135.3	Population (000's)	146.0	145.6	140.4	0.4	0.3	5.6	4.0
88.6	Labour force (000's)	98.8	97.4	89.7	1.4	1.4	9.1	10.1
80.3	Employment (000's)	92.6	89.9	82.5	2.7	3.0	10.1	12.2
67.7	Employment full-time (000's)	79.6	77.4	68.4	2.2	2.8	11.2	16.4
12.7	Employment part-time (000's)	13.0	12.6	14.0	0.4	3.2	-1.0	-7.1
8.3	Unemployment (000's)	6.2	7.4	7.2	-1.2	-16.2	-1.0	-13.9
9.4	Unemployment rate (%)	6.3	7.6	8.0	-1.3		-1.7	
65.5	Participation rate (%)	67.7	66.9	63.9	0.8		3.8	
59.3	Employment rate (%)	63.4	61.7	58.8	1.7		4.6	

Source: Table 14-10-0287-03; "Historical 2020-22" is provided as average values over the past 3 years for historical context.

- The **labour force** totaled 98,800 in September 2023, an increase of 1,400 persons in comparison to the previous month. The labour force was 10.1% higher when compared to September 2022.
- **Employment** totaled 92,600 in September 2023, an increase of 2,700 persons in comparison to the previous month. Employment levels were 12.2% higher from a year ago. There was a year over year increase in **full-time employment** (+11,200) and a decrease in **part-time employment** (-1,000).
- **Unemployment** totaled 6,200 in September, a decrease of 1,200 persons from the prior month. There was a decrease of 1,000 unemployed persons in comparison to the same period a year ago.
- The **unemployment rate** decreased month over month and sits at 6.3%. The rate is 1.7 percentage points lower than September 2022 (8.0%).
- The **participation rate** was 67.7% in September; this represents an increase of 3.8 percentage points from a year-over-year perspective. The PEI participation rate is higher than the national average (65.6%) in September and sits second highest among provinces behind Alberta.

Labour Force Survey Report

Prince Edward Island

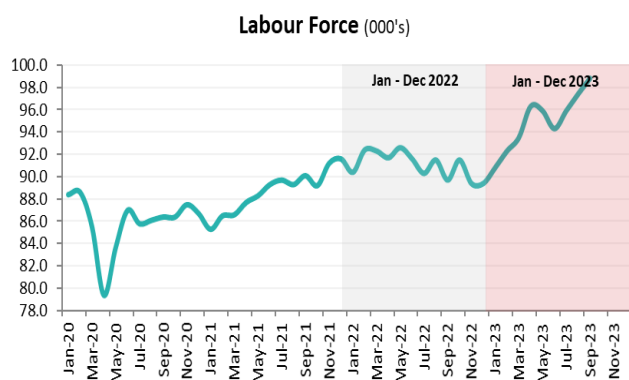
September 2023



October 6, 2023

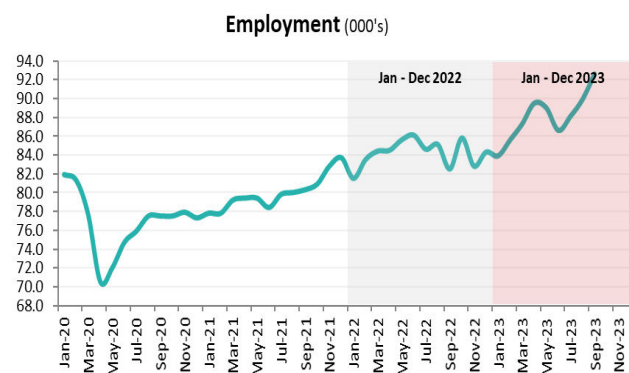
LFS - Progress Report

LFS data is released on a monthly basis. The purpose of this section is to track the progress of key labour market indicators. "Year-to-date" (YTD) compares average values of available months in 2023 to the same in 2022.



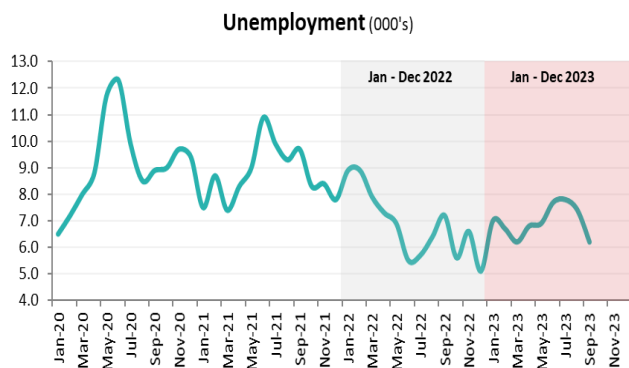
('000)	2022 YTD	2023 YTD	Level Chg	Percent Chg
Population	138.6	143.8	5.2	3.8%
Labour Force	91.4	95.0	3.6	4.0%
Not in LF	47.3	48.8	1.6	3.3%
Participation rate (%)	65.9	66.1	0.1	-

The labour force increased in comparison to the previous month and when compared to the same month a year earlier. It is the second consecutive month where an all-time high was established for labour force figures. The labour force is 3,600 more persons YTD over the same period last year. On a YTD basis, the participation rate is 0.1 of a percentage point higher than same period last year and sits at 66.1%.



('000)	2022 YTD	2023 YTD	Level Chg	Percent Chg
Employment	84.2	88.1	3.9	4.6%
Full-time	70.9	74.8	3.9	5.5%
Part-time	13.3	13.2	0.0	-0.3%
Employment rate (%)	60.7	61.2	0.5	-

Employment increased month over month for the third straight month and the September 2023 figure is highest all-time (dating back to 1976). The full-time employment figure for September 2023 sits first all-time (dating back to 1976). The YTD increase in employment in 2023 is driven solely by YTD growth in full-time employment.



('000)	2022 YTD	2023 YTD	Level Chg	Percent Chg
Unemployment	7.2	7.0	-0.2	-3.1%
Unemployment rate (%)	7.9	7.3	-0.5	-

September represented the second month over month decrease in unemployed persons. It was the third consecutive month where the unemployment rate decreased. The unemployment rate ranks as the fourth lowest all-time. On a YTD basis, the number of unemployed persons in 2023 is 200 persons lower than the same period in 2022.

Note: Not all values sum up due to rounding

Labour Force Survey Report

Prince Edward Island

September 2023



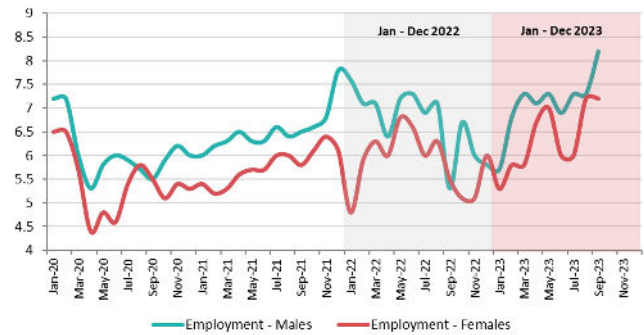
October 6, 2023

Young Worker Cohort (15-24 Years)

('000's)	Historical	Current: 2023 YTD		
	2020-22	Both	Male	Female
Labour force	14.1	15.4	8.2	7.1
Employment	12.1	13.4	7.1	6.3
Unemployment	2.0	2.0	1.2	0.8
Unemp rate (%)	14.3	13.0	14.2	11.6

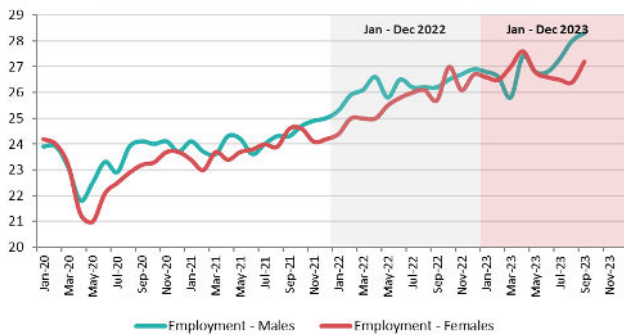
Overall, labour force and employment increased year over year in September 2023. There were 2,900 more males employed and 1,700 more females employed in comparison to a year earlier. For full-time employment, both females (+1,900) and males (+2,900) saw increases. Part-time employment decreased for females (-200) with no change for male. The unemployment rate for this cohort was 9.9% down 7.0 percentage points from a year earlier.

Employment by Gender: 15-24 Age Cohort (000's)



Core-age Cohort (25-54 Years)

Employment by Gender: 25-54 Age Cohort (000's)



('000's)	Historical	Current: 2023 YTD		
	2020-22	Both	Male	Female
Labour force	52.8	57.3	29.1	28.2
Employment	48.8	53.9	27.1	26.8
Unemployment	4.0	3.4	2.0	1.4
Unemp rate (%)	7.7	5.9	6.9	5.0

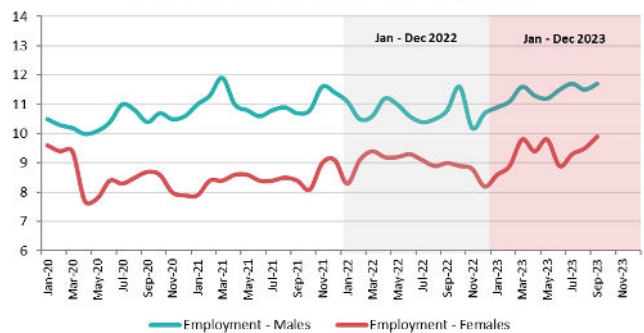
In September, employment increased for females (+1,500) and increased for males (+2,100) in comparison to September 2022. On a FT basis, year over year employment increased for females (+2,900) and males (+1,600). On a PT basis, there was a year over year decrease for females (-1,300) and an increase for males (+500). The unemployment rate increased for males (to 5.7%) and increased for females (to 5.2%) on a year over year basis.

Older-worker Cohort (55 Years +)

('000's)	Historical	Current: 2023 YTD		
	2020-22	Both	Male	Female
Labour force	21.6	22.3	12.5	9.9
Employment	19.4	20.7	11.4	9.3
Unemployment	2.2	1.6	1.1	0.6
Unemp rate (%)	10.2	7.2	8.6	5.5

Employment levels increased for males (+200) and for females (+400) in September 2023 in comparison to August 2023. On a year over year, basis there were 900 more females and 900 more males employed. There were more females (+600) and males (+100) in the labour force when comparing September 2023 to September 2022.

Employment by Gender: 55+ Age Cohort (000's)



Labour Force Survey Report

Prince Edward Island

September 2023



October 6, 2023

LFS – Industry Perspective (Employment)

The following presents LFS employment estimates by industry for Prince Edward Island.

Historical 2020-22		Current Period					2023 YTD	2022 YTD	Change
		Sep-23	Aug-23	Sep-22	M-M	Y-Y			
80.3	Total industries ('000s)	92.6	89.9	82.5	2.7	10.1	88.1	84.2	3.9
20.1	Goods-sector	23.1	24.0	20.6	-0.9	2.5	21.6	21.5	0.1
3.4	Agriculture	4.9	5.0	3.3	-0.1	1.6	3.8	3.3	0.6
2.5	Other primary	1.8	1.8	2.0	0.0	-0.2	1.9	2.2	-0.3
0.3	Utilities	0.3	0.4	x	-0.1	n/a	0.3	0.3	0.1
6.5	Construction	8.2	8.2	6.5	0.0	1.7	7.3	7.2	0.1
7.4	Manufacturing	7.9	8.6	8.6	-0.7	-0.7	8.2	8.6	-0.3
60.3	Services-sector	69.4	65.9	61.8	3.5	7.6	66.4	62.7	3.7
11.3	Wholesale/retail trade	10.6	10.2	11.1	0.4	-0.5	10.6	11.3	-0.6
2.5	Transport/Warehousing	3.1	2.2	1.8	0.9	1.3	2.3	2.0	0.3
3.0	Fin/Ins/Real estate	3.8	4.0	2.5	-0.2	1.3	3.6	2.8	0.9
4.4	Prof/ scientific/technical	4.6	5.0	4.7	-0.4	-0.1	4.7	5.0	-0.3
2.3	Business/building/other	1.3	1.6	2.3	-0.3	-1.0	2.0	2.3	-0.3
5.9	Educational services	6.3	5.8	5.8	0.5	0.5	6.2	5.9	0.3
11.3	Health/social assistance	14.9	13.9	12.2	1.0	2.7	14.0	11.9	2.1
2.5	Info/culture/rec	3.1	3.3	3.0	-0.2	0.1	3.0	2.9	0.1
4.5	Accomm/food services	6.9	5.7	3.9	1.2	3.0	5.5	5.1	0.5
3.3	Other services	3.8	3.6	3.4	0.2	0.4	3.7	3.6	0.1
9.2	Public administration	11.1	10.6	11.1	0.5	0.0	10.7	10.1	0.7

Data source: Table 14-10-0355-02; "Historical 2020-22" is provided as average values over the past 3 years for historical context.

Note: Not all values sum up due to rounding

There were 69,400 persons employed in the **Services-producing sector** in September 2023, comprising 74.9% of PEI's industrial employment base. There was a year-over-year increase of 7,600 persons employed in the service-sector. There was year over year growth in Transportation and warehousing (+1,300), Finance, insurance, real estate, rental and leasing (+1,300), Educational services (+500), Health care and social assistance (+2,700), Information, culture and recreation (+100), Accommodation and food services (+3,000), and Other services (except public administration) (+400). There was a year over year decrease in Wholesale and retail trade (-500), Professional, technical and scientific services (-100) and Business, building and other support services (-1,000). There was no year over year change in employment for Public administration.

There were 23,100 persons employed in the **Goods-producing sector** in September 2023, resulting in an increase of 2,500 persons employed compared to a year ago. There was a year over year increase in Agriculture (+1,600) and Construction (+1,700). There was a year over year decrease in Other Primary (-200) and Manufacturing (-700).

Labour Force Survey Report

Prince Edward Island

September 2023



October 6, 2023

LFS – Industry Perspective (Average Hourly Wages)

The following presents LFS average hourly wages by industry for Prince Edward Island.

Historical 2020-22		Current Period						
		Sep-23	Aug-23	Sep-22	M-M	Y-Y	2023 YTD	2022 YTD
25.5	Total industries ('000s)	27.39	27.09	28.00	0.30	-0.61	27.67	26.54
23.3	Goods-sector	25.65	25.75	24.19	-0.10	1.46	25.87	24.68
19.7	Agriculture	21.68	21.11	22.01	0.57	-0.33	21.50	22.20
26.6	Other primary	27.45	26.96	27.65	0.49	-0.20	27.65	29.52
39.1	Utilities	37.10	34.51	x	2.59	n/a	41.46	39.61
23.4	Construction	26.63	26.28	25.09	0.35	1.54	25.82	24.05
23.6	Manufacturing	25.94	27.01	23.50	-1.07	2.44	26.74	24.91
26.2	Services-sector	27.93	27.54	29.22	0.39	-1.29	28.20	27.12
18.6	Wholesale/retail trade	21.27	21.02	19.48	0.25	1.79	20.82	19.18
24.4	Transport/Warehousing	24.75	24.45	31.53	0.30	-6.78	24.25	26.31
27.3	Fin/Ins/Real estate	31.10	28.73	33.57	2.37	-2.47	31.12	29.23
30.3	Prof/ scientific/technical	32.21	31.96	32.12	0.25	0.09	31.43	31.98
17.8	Business/building/other	20.73	20.30	20.28	0.43	0.45	19.77	19.73
33.7	Educational services	34.65	34.18	36.93	0.47	-2.28	33.59	33.73
28.0	Health/social assistance	29.25	28.89	31.58	0.36	-2.33	29.82	29.16
23.0	Info/culture/rec	23.77	22.04	22.07	1.73	1.70	22.87	23.30
15.9	Accomm/food services	17.65	17.77	20.23	-0.12	-2.58	17.60	16.75
22.6	Other services	24.30	25.48	24.83	-1.18	-0.53	24.38	24.31
34.5	Public administration	36.09	37.54	36.55	-1.45	-0.46	37.37	35.29

Data source: Table 14-10-0063-01; "Historical 2020-22" is provided as average values over the past 3 years for historical context.

The average hourly wage rate across all industries was \$27.39/hr in September 2023, this represents a decrease of 2.2% in comparison to the same month a year earlier. On a year to date basis, the average hourly rate is 4.3% higher in 2023 (\$27.67/hr) in comparison to the same period in 2022 (\$26.54/hr).

The wages for the **Services-producing sector** was \$27.93/hr in September 2023, which is 4.4% lower than the wage rate a year earlier. There was year over year wage growth in Wholesale/retail trade (\$1.79/hr or 9.2%), Professional, scientific and technical services (\$0.09/hr or 0.3%), Business, building and other support services (\$0.45/hr or 2.2%), and Information, culture and recreation (\$1.70/hr or 7.7%).

The average hourly wage rate for the **Goods-producing sector** was \$25.65/hr in September 2023, which is 6.0% higher than the wage rate a year earlier. Year over year growth for wages occurred in Construction (\$1.54/hr or 6.1%) and Manufacturing (\$2.44/hr or 10.4%).

Labour Force Survey Report

Prince Edward Island

September 2023



October 6, 2023

LFS – Regional Perspective

The following compares LFS estimates and changes among the Atlantic Provinces and nationally, by month and year.

Regional Comparison of Labour Market Indicators YEAR-over-YEAR Changes

(000's)	CA	NL	PE	NS	NB
Labour force	21,459.2	262.1	98.8	531.5	416.3
Level	667.9	2.5	9.1	13.1	10.9
Percent	3.2%	1.0%	10.1%	2.5%	2.7%
Employment	20,270.1	236.7	92.6	494.8	386.4
Level	552.0	3.0	10.1	9.0	8.1
Percent	2.8%	1.3%	12.2%	1.9%	2.1%
Unemployment	1,189.1	25.4	6.2	36.7	29.9
Level	115.9	-0.5	-1.0	4.1	2.8
Percent	10.8%	-1.9%	-13.9%	12.6%	10.3%
Unemployment rate (%)	5.5	9.7	6.3	6.9	7.2
Level	0.3	-0.3	-1.7	0.6	0.5

Newfoundland and Labrador

NL experienced a year-over-year increase in employment in September 2023 (+1.3%).

On year over year basis, the unemployment rate in NL decreased 0.3 of a percentage point in September 2023 to 9.7%.

Nova Scotia

Employment in Nova Scotia increased year-over-year (+1.9%).

On a year over year basis, their unemployment rate increased 0.6 of a percentage point and sits at 6.9%.

New Brunswick

New Brunswick saw a 2.1% increase in year over year employment.

On year over year basis, their unemployment rate increased 0.5 of a percentage point to 7.2%.

Regional Comparison of Labour Market Indicators MONTH-over-MONTH Changes

(000's)	CA	NL	PE	NS	NB
Labour force	21,459.2	262.1	98.8	531.5	416.3
Level	71.8	1.7	1.4	2.7	-5.1
Percent	0.3%	0.7%	1.4%	0.5%	-1.2%
Employment	20,270.1	236.7	92.6	494.8	386.4
Level	63.8	-0.6	2.7	3.2	-2.7
Percent	0.3%	-0.3%	3.0%	0.7%	-0.7%
Unemployment	1,189.1	25.4	6.2	36.7	29.9
Level	8.1	2.3	-1.2	-0.5	-2.4
Percent	0.7%	10.0%	-16.2%	-1.3%	-7.4%
Unemployment rate (%)	5.5	9.7	6.3	6.9	7.2
Level	0	0.8	-1.3	-0.1	-0.5

Labour Force Survey Report

Prince Edward Island

September 2023



October 6, 2023

LFS – Growth Indicators and Provincial Rankings

The following compares and ranks growth estimates for select labour market indicators across provinces.

YEAR OVER YEAR – PROVINCIAL RANKINGS

(Current month vs same month a year ago)

WORKING AGE POPULATION

YEAR OVER YEAR

1	Alberta	4.3%
2	Prince Edward Island	4.0%
3	New Brunswick	2.9%
4	Saskatchewan	2.9%
5	Ontario	2.8%
6	Nova Scotia	2.8%
7	Manitoba	2.7%
8	British Columbia	2.5%
9	Newfoundland and Labrador	1.6%
10	Quebec	1.6%
	Canada	2.6%

LABOUR FORCE

YEAR OVER YEAR

1	Prince Edward Island	10.1%
2	Manitoba	3.7%
3	Ontario	3.6%
4	Saskatchewan	3.1%
5	Alberta	3.1%
6	British Columbia	3.0%
7	Quebec	2.8%
8	New Brunswick	2.7%
9	Nova Scotia	2.5%
10	Newfoundland and Labrador	1.0%
	Canada	3.2%

EMPLOYMENT

YEAR OVER YEAR

1	Prince Edward Island	12.2%
2	Manitoba	3.2%
3	Ontario	3.2%
4	Quebec	2.8%
5	Alberta	2.8%
6	Saskatchewan	2.4%
7	New Brunswick	2.1%
8	Nova Scotia	1.9%
9	British Columbia	1.7%
10	Newfoundland and Labrador	1.3%
	Canada	2.8%

FULL-TIME EMPLOYMENT

YEAR OVER YEAR

1	Prince Edward Island	16.4%
2	Saskatchewan	4.0%
3	Manitoba	3.9%
4	Nova Scotia	3.6%
5	Alberta	3.3%
6	Ontario	3.1%
7	New Brunswick	2.9%
8	Quebec	2.6%
9	British Columbia	1.9%
10	Newfoundland and Labrador	1.2%
	Canada	2.9%

PART-TIME EMPLOYMENT

YEAR OVER YEAR

1	Quebec	4.0%
2	Ontario	3.5%
3	Newfoundland and Labrador	1.4%
4	British Columbia	1.3%
5	Alberta	0.7%
6	Manitoba	0.0%
7	New Brunswick	-2.8%
8	Saskatchewan	-4.8%
9	Nova Scotia	-6.1%
10	Prince Edward Island	-7.1%
	Canada	2.2%

AVG HOURLY WAGES

YEAR OVER YEAR

1	British Columbia	7.8%
2	Alberta	5.7%
3	New Brunswick	5.4%
4	Newfoundland and Labrador	5.1%
5	Saskatchewan	5.1%
6	Nova Scotia	4.9%
7	Ontario	4.5%
8	Quebec	4.2%
9	Manitoba	3.9%
10	Prince Edward Island	-2.2%
	Canada	5.0%

Labour Force Survey Report

Prince Edward Island

September 2023



October 6, 2023

LFS – Growth Indicators and Provincial Rankings

The following compares and ranks growth estimates for select labour market indicators across provinces.

YEAR TO DATE – PROVINCIAL RANKINGS

(Average: January to current month relative to the same period a year ago)

WORKING AGE POPULATION

YEAR TO DATE

1	Prince Edward Island	3.8%
2	Alberta	3.6%
3	New Brunswick	2.9%
4	Nova Scotia	2.8%
5	Saskatchewan	2.6%
6	Manitoba	2.1%
7	Ontario	2.1%
8	British Columbia	1.8%
9	Newfoundland and Labrador	1.4%
10	Quebec	1.3%
	Canada	2.1%

LABOUR FORCE

YEAR TO DATE

1	Prince Edward Island	4.0%
2	Alberta	3.4%
3	New Brunswick	2.8%
4	Manitoba	2.6%
5	Quebec	2.4%
6	Ontario	2.3%
7	Nova Scotia	2.2%
8	British Columbia	1.8%
9	Saskatchewan	1.3%
10	Newfoundland and Labrador	0.3%
	Canada	2.3%

EMPLOYMENT

YEAR TO DATE

1	Prince Edward Island	4.6%
2	Alberta	3.4%
3	New Brunswick	3.4%
4	Nova Scotia	2.6%
5	Quebec	2.6%
6	Ontario	2.5%
7	Manitoba	2.3%
8	Newfoundland and Labrador	2.1%
9	British Columbia	1.4%
10	Saskatchewan	1.2%
	Canada	2.4%

FULL-TIME EMPLOYMENT

YEAR TO DATE

1	Prince Edward Island	5.5%
2	Alberta	4.3%
3	Manitoba	4.1%
4	Ontario	2.9%
5	New Brunswick	2.5%
6	Quebec	2.2%
7	Nova Scotia	2.1%
8	British Columbia	2.0%
9	Newfoundland and Labrador	1.6%
10	Saskatchewan	1.5%
	Canada	2.7%

PART-TIME EMPLOYMENT

YEAR TO DATE

1	New Brunswick	8.9%
2	Nova Scotia	5.3%
3	Newfoundland and Labrador	4.8%
4	Quebec	4.4%
5	Ontario	0.6%
6	Saskatchewan	0.2%
7	Alberta	-0.3%
8	Prince Edward Island	-0.3%
9	British Columbia	-0.9%
10	Manitoba	-5.3%
	Canada	1.1%

AVG HOURLY WAGES

YEAR TO DATE

1	British Columbia	6.3%
2	Newfoundland and Labrador	5.8%
3	Quebec	5.0%
4	Manitoba	5.0%
5	Ontario	4.9%
6	Nova Scotia	4.7%
7	New Brunswick	4.6%
8	Prince Edward Island	4.3%
9	Alberta	4.0%
10	Saskatchewan	3.6%
	Canada	5.0%